JFC FINANCE (INDIA) LTD.

Regd. Office: P-32, Lower Ground Floor, South Extension, Part-II, New Delhi-110049

Ph.: 011-41612881, M.: 9818295489

Email: contact@jfcindia.com

NOTICE

Notice is hereby given that the 25th Annual General Meeting of Members of M/s JFC FINANCE (INDIA) LIMITED will be held on Wednesday, 30th December, 2020, at 5.00 P.M. at the registered office of the Company, P-32, Lower Ground Floor, South Extension Part-II, New Delhi 110049 to transact the following businesses:

ORDINARY BUSINESS:

- To consider and adopt the Standalone and Consolidated Audited Financial Statement
 of the Company for the financial year ended on 31" March, 2020 and the Report of the
 Board of Directors and Auditors thereon.
- 2. To appoint a Director in place of Mr. Sunil Kumar, who retires by rotation and being eligible offers himself for re-appointment.

For and on behalf of the Board of Directors of M/s. JFC FINANCE (INDIA) LIMITED

Date: 07.12.2020 Place: New Delhi

(Vijay Kumar Chopra)

Director

DIN: 03462730

CIN: U74899DL1995PLC072767

Note:-

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND, AND VOTE INSTEAD OF HIMSELF. SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2) Proxies in order to be valid and effective must be delivered at the registered office of the company not later than 48 hours before the commencement of the meeting.
- 3) Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Company's Registered Office at P-32, Lower Ground Floor, South Extension Part-II, New Delhi 110049 on all working days (except Saturdays, Sundays and Public Holidays) between 11.00 a.m. to 1.00 p.m. up to the date of this AGM and also at the AGM.)
- 4) A person can act as proxy on behalf of Members not exceeding fifty (50) in number and holding in the aggregate not more than ten percent (10.00%) of the total share capital of the Company carrying voting rights. A Member holding more than ten percent (10.00%) of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person cannot act as a proxy for any other person or Shareholder. Proxies in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than forty eight hours before the commencement of the Meeting. Proxies submitted on behalf of the Companies, etc., must be supported by an appropriate resolution/authority, as applicable. A Proxy Form is annexed to this Notice.
- 5) Corporate Members are required to send a certified true copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representatives to attend and vote on their behalf at the Meeting.

JFC FINANCE (INDIA) LTD.

JFC FINANCE (INDIA) LIMITED

Regd. Office :

P-32, Lower Ground Floor, South Extension, Part-II,

New Delhi-110049

Ph.: 011-41612881, M.: 9818295489

Email::contact@jfcindia.com

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the 25rd Annual Report of the Company together with Audited Standalone and Consolidated Financial Statement for the financial year ended 31st March 2020.

Financial Results

The Financial working results for the year are as under:

(Amount in Rs.)

Daniel 1	Standalone		Consolidated	
Particulars	31-03-2020	31-03-2019		21.00.00
Total Income		01 05-2017		31-03-2019
	3,45,34,970	7,43,30,365	9,01,75,031	17,41,50,532
Total Expenditure	7,20,85,188		-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
		9,85,31,296	27,85,86,143	17,55,18,814
Profit/(loss) before Tax	(3,75,50,218)	(2,42,00,931)	(27.92.41.000)	
Current Tax		(=,12,00,931)	(27,83,41,098)	(34,08,85,332)
- THE LUX	-	-	20,49,410	68,04,880
Deferred Tax	(00 (11)		-0,12,110	VU,VT,00U
1 2016	6,80,663	(3,95,955)	(2,40,496)	1,44,271
Net Profit/(loss) after	(2.02.20.004)		(4,70,150)	1,77,2/1
Гах	(3,82,30,881)	(2,38,04,976)	(28,01,50,011)	(34,78,34,482)

Share Capital

As on 31 March 2020, paid-up share capital of the Company stood at Rs. 16,54,17,100 consisting of 33,91,710 equity shares of face value of Rs. 10 each fully paid-up, and 1,315 0.01% Compulsorily Convertible Preference Shares of Rs. 1,00,000/- each fully paid up.

Extract of Annual Return

Pursuant to Section 92(3) of the Companies Act, 2013 ('the Act') and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 as amended from time to time, extract of Annual Return is annexed as Annexure A.

Subsidiary Company

Hotel Gaudavan Private Limited (HGPL): "Hotel Gaudavan Private Limited", a private limited company registered under the Companies Act 1956 with the ROC, Jaipur and the company is engaged in the business of purchase, sell, lease or otherwise acquire any land, building, premises, and to turn into account, develop, improve, alter, demolish or let out or otherwise deal in any manner in any properties or assets whether belonging to company or not for the purpose of carrying on the business of Hotel, House Hotel, Guest House, Tourist Village, Tourist Cottage, Restaurants etc.

JFC Finance (India) Limited has acquired 100% stake in Hotel Gaudavan Private Limited pursuant to the order of the Hon'ble NCLT dated 13/12/2017 and consequently HGPL became the wholly owned subsidiary of the Company. However presently the Company owns 83.81% stake in HGPL.

Meetings of the Board

09 (Nine) meetings of the Board of Directors of the Company were held during the year, details of which are given below:

S. No.	Date of the meeting	No. of Directors attended the meeting
1	15.04.2019	
2	30.05.2019	3 (Three)
3	24.06.2019	3 (Three)
4	22.07.2019	3 (Three)
5	03.09.2019	3 (Three)
6	05.12.2019	4 (Four)
7	02.01.2020	4 (Four)
8	10.01.2020	4 (Four)
9	20.03.2020	4 (Four)
	20.03,2020	4 (Four)

Directors' Responsibility Statement

Your Directors state that:

- a) in the preparation of the annual accounts for the year ended March 31, 2020, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2020 and losses incurred by the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a 'going concern' basis; and
- e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating.

Auditors

pursuant to the provisions of Section 139 & 142, and other applicable provisions, if any, of the Companies Act, 2013, and rules framed thereunder, (including any statutory modifications or re-enactment thereof,) for the time being in force M/s. AGN & Associates, Chartered Accountants, were appointed as statutory auditors of the Company at the 24th Annual General Meeting to hold office till the conclusion of the 29th Annual General Meeting with remuneration as fixed by the Board of Directors of the Company at the time of their appointment.

Pursuant to the provisions of Section 134 (3ca) read with Section 143 (12) of the Companies Act, 2013, there are no such frauds reported by auditors of the Company in their report.

Pursuant to the provision of Section 134 (3f) of the Companies Act 2013, there is no any qualification, reservation or adverse remark made by the Auditor in their report.

Declaration given by Independent Director

The independent directors have submitted a declaration of independence, stating that they meet the criteria of independence provided under section 149(6) of the Act, as amended.

The Board took on record the declaration and confirmation submitted by the independent directors regarding them meeting the prescribed criteria of independence, after undertaking due assessment of the veracity of the same in terms of the prescribed requirements.

Policy on Director's Appointment and Remuneration

The salient features and changes to the policy on directors' appointment and remuneration is placed on the Company's website www.jfcindia.com

Particulars of loans given, investments made, guarantees given and securities provided

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to Financial Statements. Full particulars of Loans given, Investments made and Guarantees given (wherever applicable), and Securities provided are furnished in the notes to Financial Statements.

Contracts and Arrangements with related parties

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis as per the provisions of Section 188 of the Companies Act, 2013.

State of Company's affairs

JFC Finance (India) Limited, a public limited company registered under the Companies Act 1956 with the ROC, New Delhi and the company was granted the Certificate of Registration by the RBI to commence/carry on the business of Non Banking Finance Company.

JFC being a Non-Banking Finance Company, apart from providing loans, it is also investing in distressed assets and searching new verticals to expand business. JFC has experience in acquisition / takeover of the companies by submitting the Resolution Plans as per the provisions of the Insolvency & Bankruptcy Code 2016 (IBC) and has made investments into

the financial assets through Asset Reconstruction Companies (ARCS) to take the benefit of upside by resolution of distress assets.

Transfer to Reserves

As per the provisions of Section 45-1C of Reserve Bank of India Act, 1934, the Company was required to transfer the 20% of Net Profit of the year to the Statutory Reserves. Since the Company has incurred loss during the year, hence, no amount has been transferred to the Statutory Reserves.

Dividend

During the year, the Company has not declared any dividend for the FY 2019-20.

Material Changes and Commitments

During the financial year 2019-20, Company had adopted Indian Accounting Standards (Ind-AS) and prepared its financial statements according to the Ind-As also Company consolidated its financial statements with its subsidiary company "Hotel Gaudavan Private Limited in the financial year 2019-20 which have the impact on the financial position of the Company.

Impact of Covid-19 Pandemic

In the last month of FY 2020, the COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activities. Consequently, our working and operations got affected and our offices were operating on roster wise lower minimum staffs. Therefore finalization of books of accounts, auditing of the accounts, holding of the Annual General Meeting and various other post Financial Year statutory formalities pertaining to the FY 2019-20 got delayed.

The Company is taking all necessary measures in terms of mitigating the impact of the challenges being faced in the business. In view of the outbreak of the pandemic, the Company undertook timely and essential measures to ensure the safety and well-being of all its employees. The Company observed all the government advisories and guidelines thoroughly and in good faith.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The Provisions of Section 134(3)(m) of the Companies Act, 2013, regarding Conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo, are not applicable to the Company.

Foreign Exchange Earnings: NIL Foreign Exchange Outgo: NIL

Risk Management Policy

The Board of Directors have adopted a risk management policy for the Company which provides for identification, assessment and control of risks which in the opinion of the Board may threaten the existence of the Company. The Management identifies and controls risks through a properly defined framework in terms of the aforesaid policy.

Corporate Social Responsibility

The Provisions of Section 134(3)(o) of the Companies Act, 2013, regarding policy developed and implemented by the Company on Corporate Social Responsibility, are not applicable to the Company.

Directors and Key Managerial Personnel

Directors:

The Board of Directors comprised of Two Executive Directors and One Non-Executive Independent Directors as on 31st March, 2020.

S. No.	Name of the Director	Designation
1.	Mr. Vijay Kumar Chopra	Executive Director
2.	Mr. Sunil Kumar	Executive Director
3.	Mr. Dhananjay Gautam*	Non- Executive Independent
		Director

^{*}Mr. Dhananjay Gautam was appointed as Non-Executive Independent Director of the Company w.e.f. 25/07/2019.

Mr. Virender Singh Rawat had resigned from the position of the Director of the company w.e.f. 20/03/2020

Key Managerial Personnel:

Mr. Raju Sahu had resigned from the post of Company Secretary (CS) of the Company w.e.f 29th February, 2020.

The Provisions regarding the formal Annual Evaluation of the performance of the Board of Directors etc. are not applicable to the Company.

Public Deposits

Your Company has not accepted any deposit from the public and no amount on account of principal or interest on deposit from public was outstanding as on 31st March, 2020.

Significant and Material Orders passed by the Regulators

During FY 2020, no significant and material orders were passed by any regulator or court or tribunal impacting the going concern status and Company's operations in future.

Prevention of Sexual Harassment of Women at Workplace

During the year under review, there was no instance reported under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Acknowledgements

The Board of Directors would like to express its gratitude and its appreciation for the support and co-operation from its members, RBI and other regulators, banks, financial institutions, trustees for debenture holders and FD holders.

The Board of Directors also places on record its sincere appreciation for the commitment and hard work put in by the Management and the employees of the Company and thank them for yet another excellent year.

For and on behalf of the Board of Director of M/S JFC FINANCE (INDIA) LIMITED

Date: 07.12.2020 Place: New Delhi

(Vijay Kumar Chopra)

Director

DIN: 03462730

(Sunil Kumar)

Director

DIN: 03247767

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

EXTRACT OF ANNUAL RETURN

As on the snancial year ended on 31/03/2020

REGISTRATION & OTHER DETAILS:

	CINI			
- :	CIIC	1174860DI 1005BI COZCAZO		
=	Kegistration Date	274 277 PT 332 PT (7.76)		
Ħ	Name of the Company	27th SEPTEMBER 1995		
.≥	Category of the Comnany	JFC FINANCE (INDIA) LIMITED		
>	Address of the Registered office & content details.	LIMITED COMPANY		
	Address :			
	Town / City:	P-32 LOWER GROUND FLOOR.		
	State:	SOUTH EXTENSION PART-II		
	Country Name	NEW DELHI 110049		
	STD Codes	INDIA		
	Fax Number	011-41612881		
	Email Address ·	,		
	Website if sm.	contact@jfcindia.com		
.2	Whether listed commen	www.jfcindia.com		
E SE	Money of the second sec			
T A	Andreas Address of Registrar & Transfer Agents (RTA):- NA			
	Name of RTA:	13.15		
	Address :			
	Town / City :			
	State			
	Pin Code:	4		
	Telenhone			
	Fax Number			
	The state of the s			
	Umani Address :			
ij	PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY			
	- P- 77			
	All the business activities contributing 10 % or more of the total turnover of the company shall be stated.	mover of the company shall be stated:		_
Sl. No.	Name and Description of main products / services	NIC Code of the Product (see		
_	Non Banking Financial Comment	The same and the same	wite % to total turnover of the company	company
	Leasing and Finance	64990	100	
III.	PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMMERCED	ATTR CORAID A BATTRAC		
	No of Communication Co. 1 : 1	TE COMPANIES -		
	w. or companies for which information is being filled			
Š. 65	NAME AND ADDRESS OF THE COMPANY	Applicable Section CINGLN	O HOLDING/ SUBSIDIARY	
	Hotel Gaudavan Private Limited	2(87Vi)		% of shares held
		USS101RJ1986PTC003755	Subsidiary	83.81
ĺ				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Demait Physical Total % of Total Shares Share	Deniat Physical Total % of Total	N Shares neld at the beginning of the year	No. of Shares held at the end of the year	at the end of t	he vear	0% Chouse
Colored Colo	Component Comp	% of Total				during
Country Coun	0	Shares	Physical	Total	% of Total	the year
0	0				Duales	
Colored Colo	0					
Comparison Com	14,55,960 14,5		0	c		
Value Valu	0				0.00%	0.00%
1455960 1455	14,55,960	%00.0	0 4	0	0.00%	0.00%
Colored Colo	0	42 020.	0	0	0.00%	0.00%
0 0 0 0 0 0 0 0 0 0	0	0.0000	1455960	1455960	42.93%	%000
V	V	20000	0	0	0.00%	0.000
V 0 0 0.00% 0 0 0.00% V 0 0 0 0.00% 0 0 0.00% V 0 0 0 0.00% 0 0 0.00% 0 0 0 0 0.00% 0 0 0.00% 0 0 0 0 0.00% 0 0 0.00% 0 0 0 0 0.00% 0 0 0.00% 0 0 0 0.00% 0 0 0.00% 0 0 0 0 0.00% 0 0 0.00% 0 0 0 0 0.00% 0 0 0.00% 0 0 0 0 0.00% 0 0 0.00% 0 0 0 0 0 0 0 0 0.00% 0 0 0 0 0	V 0 0 0.00% V 0 0 0.00% 0 0 0 0.00% 0 0 0 0.00% 0 0 0 0.00% romoter (A) 0 1455960 1455960 42.93% romoter (A) 0 0 0.00% 0 romote (B) 0 0 0.00% 0 romote (B) 0 0 0 0.00% 0 romote (B) 0 0 0 0.00%	0,0070	0	0	0.00%	0.000
V 0 0 0.00% 0 0 0.00% V 0 0 0 0 0 0 0.00% 0 0 0 0 0.00% 0 0 0.00% 0 0 0 0 0 0 0 0 0.00% 0 0 0 0 0 0 0 0 0.00% 0 0 0 0 0 0 0 0 0.00% 0 0 0 0 0 0 0 0.00% 0 0 0 0 0 0 0 0 0.00% 0 0.00% 0 0 0 0 0 0 0 0 0 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.	1				%000	0,000,0
V 0 0,00% 0 0 0,00% 0 0 0,00% 0 0 0,00% 0 0 0,00% 0 0 0,00% 0 0 0,00% 0 0 0,00% 0 0 0 0,00% 0 0 0 0,00% 0	V 0 0 0 0 0.00%				70000	0,00%
Tobasoter (A) 0 0 0 0 0 0.000% 1455960 1455960 0.000% 0 0 0.000% 1455960 1455960 1455960 0.000% 1455960 1455960 1455960 1455960 1455960 1455960 1455960 0.000% 1455960 1455960 0.000% 0 0 0 0 0.000% 1455960 1455960 1455960 1455960 1455960 1455960 1455960 1455960 1455960 1455960 1455960 1455960 115596 1455960 1	Trompoter (A)	0.00%	0	C	0.00%	0.00%
Tromoter (A) 0 0 0 0 0.00% 0.00% 0 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0 0.00% 0 0 0.00% 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0.00% 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0.00% 0 0 0.00% 0 0.00% 0 0 0.00% 0 0.00% 0 0 0.00% 0 0.00% 0 0 0.00% 0 0 0.00% 0 0.00% 0 0 0.00% 0 0.0	Composite (A)	0.00%	0		0.00%	0.00%
romoter (A) 0 0 0.00% 0 0 0 0 0.00% romoter (A) 0 0 0 0 0 0 0 0.00% romoter (A) 0 1455960 1455960 1455960 1455960 1455960 42.93% 0 0 0 0 0.00% companies 0	Tomoter (A)	0.00%		>	0.00%	0.00%
Tomoter (A) 0 0 0 0 0 0 0.00% Tomoter (A) 0 1455960 1455960 1455960 1455960 1455960 1455960 1455960 42.93% 0 1455960 1455960 42.93% 0 0 0 0.00% 0	1455960 1455	0.00%		0	0.00%	%00.0
Younder (A) 0 1455960 1455960 42.93% 0 1455960 1455960 42.93% 0 1455960 42.93% 0 0 0 0.00% 0 0.00% 0 0 0 0.00% 0 0 0.00% 0 0 0 0.00% 0 0 <t< td=""><td>romoter (A) 0 1455960 42.93% romoter (A) 0 1455960 42.93% romoter (A) 0 0 0.00% 0 0 0 0.00% 0 0 0 0 0.00% 0 es 0 0 0.00% 0 apital Funds 0 0 0 0.00% 0 0 0 0 0.00% 0 0 0 0 0.00% 0 0 0 0 0.00% 0 0 0 0 0.00% 0 0 0 0 0.00% 0 0 0 0 0.00% 0 0 0 0 0.00% 0</td><td>2000</td><td>ò</td><td>0</td><td>0.00%</td><td>0.00%</td></t<>	romoter (A) 0 1455960 42.93% romoter (A) 0 1455960 42.93% romoter (A) 0 0 0.00% 0 0 0 0.00% 0 0 0 0 0.00% 0 es 0 0 0.00% 0 apital Funds 0 0 0 0.00% 0 0 0 0 0.00% 0 0 0 0 0.00% 0 0 0 0 0.00% 0 0 0 0 0.00% 0 0 0 0 0.00% 0 0 0 0 0.00% 0 0 0 0 0.00% 0	2000	ò	0	0.00%	0.00%
Formoter (A) 0 1455960 42.93% 0 1455960 1455960 42.93% Fromboter (A) 0 0 0.00% 0 0.00% 42.93% 42.93% 0 0 0 0.00% 0 0.00% 0 0.00% 0 0 0 0 0 0.00% 0 0 0.00% 0 0 0 0 0 0.00% 0 0 0.00% 0 es 0 0 0 0.00% 0 0 0.00% 0 es 0 0 0 0.00% 0 0 0.00% 0 es 0 0 0 0.00% 0 0 0.00% 0 0.00% 0 apital Funds 0 0 0 0.00% 0 0 0.00% 0 0.00% 0 0.00% 0 a 0 0 0 0	Fromoter (A) 0 1455960 1455960 42.93% Fromoter (A) 0 1455960 42.93% From the control of the	9/20/2	0	0	0.00%	0.000
0	nds 0 0 0 0.00% 0 0 0.00% 0 0.00% 0 0 0.00% 0 0 0 0	42.93%	1466060			0,00,0
0 0 0 0.00% 0 <td>apital Funds 0 0 0 0.00%</td> <td></td> <td>Anacort,</td> <td>1455960</td> <td>42.93%</td> <td>%00.0</td>	apital Funds 0 0 0 0.00%		Anacort,	1455960	42.93%	%00.0
Filt 0 0 0.00% 0 0 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0 0.00% 0 0 0 0.00% 0 0 0.00% 0 <td>Funds 0 0 0.00% Funds 0 0 0.00% Govt 0 0 0.00% Govt 0 0 0.00% v(s) 0 0 0.00% c Capital Funds 0 0 0 0.00% c Companies 0 0 0.00% 0 c Companies 0 0 0.00% 0 Venture Capital Funds 0 0 0 0.00% 0 Venture Capital Funds 0 0 0 0.00% 0 (1):- 0 0 0 0.00% 0 (1):- 0 0 0 0.00% 0 utions 0 0 0 0.00% 0 p. 0 0 0 0.00% 0 p. 0 0 0 0.00% 0 p. 0 0 0 0.00% 0</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Funds 0 0 0.00% Funds 0 0 0.00% Govt 0 0 0.00% Govt 0 0 0.00% v(s) 0 0 0.00% c Capital Funds 0 0 0 0.00% c Companies 0 0 0.00% 0 c Companies 0 0 0.00% 0 Venture Capital Funds 0 0 0 0.00% 0 Venture Capital Funds 0 0 0 0.00% 0 (1):- 0 0 0 0.00% 0 (1):- 0 0 0 0.00% 0 utions 0 0 0 0.00% 0 p. 0 0 0 0.00% 0 p. 0 0 0 0.00% 0 p. 0 0 0 0.00% 0					
Ef 1 0 0 0.00% 0<	File					
Govt 0 0 0,000% 0	Govt 0 0 0 0.00% vt(s) 0 0 0 0.00% vt(s) 0 0 0 0.00% Capital Funds 0 0 0 0.00% Companies 0 0 0 0.00% 6 Companies 0 0 0 0.00% 6 Venture Capital Funds 0 0 0 0.00% 6 Decify) 0 0 0 0.00% 6 (1):- 0 0 0 0.00% 6 (1):- 0 0 0.00% 6 tidons 0 0 <t< td=""><td>0.00%</td><td></td><td></td><td></td><td></td></t<>	0.00%				
v(s) 0 0 0.00% 0 0.00% v(s) 0 0 0.00% 0 0 0.00% Capital Funds 0 0 0 0.00% 0 0 0.00% Companies 0 0 0 0 0 0 0.00% Companies 0 0 0 0 0 0 0 0.00% Venture Capital Funds 0 0 0 0 0 0 0 0.00% Venture Capital Funds 0 0 0 0 0 0 0 0.00% Venture Capital Funds 0 0 0 0 0 0 0 0.00% 0 0 0.00% 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0 0 0 0 0.00% 0 0	vt(s) 0 0 0 0.00% Capital Funds 0 0 0 0.00% Companies 0 0 0 0.00% Companies 0 0 0.00% 0 Venture Capital Funds 0 0 0 0.00% 0 Vecify) 0 0 0 0.00% 0 (1):- 0 0 0 0.00% 0 (1):- 0 0 0.00% 0 trions 0 0 0.00% 0 p. 0 0 0.00% 0 p. 0 0 0.00% 0	0.00%		0	%00'0	0.00%
Capital Funds 0 <	Capital Funds 0 0 0 0.00% Companies 0 0 0 0.00% Companies 0 0 0 0.00% Venture Capital Funds 0 0 0 0.00% Vecify 0 0 0 0.00% (1):- 0 0 0.00% 0 utions 0 0 0.00% 0 p. 0 1611302 1611302 47.51% C p. 0 0 0 0.00% 0			0	%00.0	0.00%
Companies	Companies			0	0.00%	0.00%
Venture Capital Funds 0 0 0 0.00% 0 0.00% 0 0.00% Venture Capital Funds 0 0 0 0.00% 0 0 0.00% City 0 0 0 0.00% 0 0 0.00% (1):- 0 0 0 0.00% 0 0 0.00% (1):- 0 0 0 0 0 0 0.00% (1):- 0 0 0 0 0 0 0.00% utions 0 0 0 0 0 0 0 0.00% p. 0 1611302 1611302 1611302 1611302 47.51% 0	Venture Capital Funds 0 0 0 0.00% Venture Capital Funds 0 0 0 0.00% (1):- 0 0 0 0 0.00% (1):- 0 0 0 0.00% trions p. 0 1611302 1611302 47.51% 0 0 0 0.00%			0	0.00%	0.00%
Venture Capital Funds 0	Venture Capital Funds 0 0 0 0.00% Decify) 0 0 0.00% 0.00% (1):- 0 0 0.00% 0.00% utions p. 0 1611302 47.51% 6 p. 0 0 0 0.00% 6			0	0.00%	0.00%
Decify) 0 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0 0.	Decify) 0 0 0 0.00% (1):- 0 0 0 0.00% (1):- 0 0 0 0.00% utions p. 0 1611302 1611302 47.51% (1):- 0 0 0.00%			0	%00'0	0.00%
(1):- 0 0 0 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0.00% 0 0 0 0 0.00% 0 0 0 0 0.00% 0 0 0 0 0.00% 0 0 0 0.00%	(1):- 0 0 0 0 0.00% utions p. 0 1611302 1611302 0 0.00%		٥	0	0.00%	0.00%
trions or of the control of the con	rtions p. 0 0 0 0 0.00% 1410ns p. 0 1611302 1611302 47.51% 0 0 0 0.00%		0	0	0.00%	0.00%
p. 0 1611302 1611302 47.51% 0 1611302 1611302 47.51% 0 0 0.00% 0 0 0 0.00% 0 0 0 0 0 0 0 0 0	p. 0 1611302 1611302 47.51% (0 0.00%)		0	0	%00'0	0.00%
p. 0 1611302 1611302 47.51% 0 1611302 1611302 47.51% 0 0 0.00% 0 0 0 0 0 0 0 0 0 0 0 0 0 0	p. 0 1611302 1611302 47.51% 0 0 0.00%		0	0	%00.0	0.00%
0 1611302 1611302 47.51% 0 1611302 1611302 47.51% 0 0 0 0.00% 0 0 0 47.51%	0 1611302 1611302 47.51% 0 0 0 0.00%					
0 0 0 0 0.00% 0 1611302 1611302 47.51%	0 0 0 0.00%	-				
0 0.00% 0 0 0 0 0 0	%0000	47.51%	1611302	1671200		
			7000	2001101	47.51%	%00.0

		0.00%		0.00%	0.00%	0.00%	%00.0		%00'0	, 600	0.00%	0. %
		0.00%				57.07% 0	0		57.07% 0.	7000		100.00%
		40		88	-	1935750			1933/30	0		3391710 10
		40		80	+	1 00/0061		1935750	1	0		3391710 33
		0		0	0	>		0		0		0
		0.00%		9.56%	57.07%			57.07%		%00.0		100.00%
	940	0+		324408	1935750			1935750	c	0		3391710
	40		324400	0	1935750			1935750	0	>		3391710
	0		0	0				0	0			0
Control of the Assessment of t	nominal share capital upto Rs. 1 lakh	nominal share canifed in according	1 lakh	c) Others (specify) Sub-total (B)(2):-		Total Public Shareholding (D)-(D)	(B)(2)	C. Shares held by Custodian for GDRs	& ADRs		Grand Total (A+B+C)	

%0

100.00%

Promoters
Jo
eholding
Shar
٠

SI No.	Shorehald and M.	Sharehold	Shareholding at the beginning of the year	of the year	Share holdii	Share holding at the end of the year	of the year	
		No. of Shares	% of total Shares of the company	<u> </u>	No. of Shares	% of total Shares of the	%of Shares Pledged /	% change in share holding during the year
_	Turnaround Consultants Pvt. Ltd.	1455960	42.93%	total shares		company	total shares	
				0 / 0	1455960	42.93%	%0	0.00%
	TOTAL	1455960	42,93%	%0	1455960	42.03%		
:::I	Change in Promoters' Shareholding (please specify, if there is no change)	cify, if there is no ch	(auge)				9/00.0	0.00%
		Share	Shareholding				Cummulative	Cummulative shareholding during ther year 01-04-19 to 31-
SI No.	Sharcholder's Name	No. of Shares at					03	03-20
		01.04.2019 (Begning)/ 31.03.2020 (at the	% of total Shares of the company	Date	Increase/ Decrease in shareholding	Reason	No. of Shares	% of total shares of the
-	Turnaround Consultants Pvt. Ltd.	1455960	42.03%	01.04.2010				company
+			A/Core.	6107-40-10				
-		1455960	47 03%	21 04 2000	No Movement			
			0/6/:	0707-50-16			1455960	A0 00 0A

iv Shareholding Pattern of top 10 shareholders(other than Director, Promoter and holdr's of ADR & GDR

Cummulative shareholding during ther year 01-04-19 to 31-	02-50	% of total shares of the Company				
Cummulative during ther year	603	No. of Shares shares of the Company				
		Reason				
		Increase/ Decrease in shareholding				No morrous
		Date			01-04-2019	
olding		% of total Shares of the company			20.44%	
Shareholding	No of OL.	(Begning)/ 31.03.2020 (at the end)			693250	
	Shareholder's Name			Sopan Securities Pvt. Ltd.		
	N No.		-	<u>ა</u>	H	

Shareholding of Directors and Key Managerial Personnel: 21

1.73%

58823

Armenda) Cananil	0	%000	25-07 2010				
			CI02-10-77				
			20-03-2020	Increases	E		
	40			IIICICASC	Iransfer	40.00	0.00%
12: 17: 00	04	0.00%	31-03-2020				0/00/0
y Vilay Numar Chopra	-					40.00	7000
		0.00%	01-04-2019				9/000
				No movement			
	<	0 000		ALLOHOLD STREET			
Court IV		%00.0	31-03-2020				
						=	0000
		0000	01-04-2019			,	0,00,0
			7107				
				No morromont			
	<			TAO INGVENIENT			
		%00.0	31-03-2020				
. VITCHOCT NINGH rawst cessed to be or			0707-00 10				A 00007

Mr. Dhananjay Gautam has been appointed as the Independent Director of the Company w.e.f. 20/03/2020

INDEBTEDNESS

>1

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	45,57,02,967.00	25,00,00,000.00		00 290 00 250 07
ii) Interest due but not paid	•	1		00.10/420.00
iii) Interest accrued but not due	23,44,808.00		1	1
Total (i+ti+lii)	45.80 47.778.00	75 00 00 00 00	-	23,44,808.00
Change in Indebtedness during the financial	MACL 141 Langier	00,000,00,00,02	•	70,80,47,775.00
year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
* Addition				
* Reduction	1 30 50 053 00	I	•	ı
Net Change	(1 20 £0.052,000)		,	1,30,50,053.00
	(00.550,05,05,1)	,		
Indebtedness at the end of the financial year	Secured Loans	Unsecured Loans	Deposits	Total Indobtnose
i) Principal Amount	STORY OF STORY			Company through the sale
ii) Interest due but not paid	59,76,07,914.00	25,00,00,000.00		64,76,07,914.00
		*	,	1
iii) Interest accrued but not due	4,73,89,808.00	ı	1	
				4,73,89,808.00
Total (î+ii+ii)	44,49,97,722.00	25,00,00,000.00	,	69,49,97,722.00

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

7

Remuneration to Managing Director, Whole-time Directors and/or Manager: 쉭

isions contained in section 17(1) of 600000 961 es u/s 17(2) Income-tax Act, 1961 llary under section 17(3) Income-	М. по.	Particulars of Remuneration	Nameo	Name of MD/WTD/ Manager		
isions contained in section 17(1) of 600000 465000 961 es u/s 17(2) Income-tax Act, 1961 hlary under section 17(3) Income-			Vijay Kumar Chopra	Sunil Komer		Total Amonat
isions contained in section 17(1) of 961 es w's 17(2) Income-tax Act, 1961 es w's 17(2) Income-tax Act, 1961 es w's 17(3) Income- llary under section 17(3) Income- - - - - - - - - - - - -		UTOSS SELATY	000009	426000		
961 cs w's 17(2) Income-tax Act, 1961 islary under section 17(3) Income-		(a) Salary as per provisions contained in section 1771) of		402000	201	10,65,000.00
lary under section 17(3) Income-		the income-tax Act, 1961				
lary under section 17(3) Income-		(A) Value of manufair				
lary under section 17(3) Income-		(b) rance of perquisites by 17(2) Income-tax Act, 1961	•			
		(c) Profits in lieu of salary under section 17(3) Incometax Act. 1961				
		Stock Option				
, , , , , , , , , , , , , , , , , , , ,		Sweat Equity			(4)	1
		Commission		1		1
		- as % of profit				
, 000009		others, specify			1	•
000009		Others, please specify			•	1
ONOMO		Total (A)	, 00000	,	,	
		Ceiling as per the Act	OOOOOO	465000	٠	10,65,000,00

Remuneration to other directors:

SL 80.	Particulars of Remuneration		Name of Directors	ectors	
-		Dhabaniay Gantam #			
-	Independent Directors				
	Fee for attending board committee meetings	0	0	0	
	Соштізвіст				
	Others (Professional Fees)	D	0	0	
	Total (1)	400000	0	0	
2	Other New Court of	400000	0		
ı	Fee for estanding Leads	Virender Singh Rawat*		>	
	continuing tour committee meetings	30000	0	0	
	Commission	(
	Others, please specify (Gross Salary)		0	0	0
	Total (2)	0	0	0	9
	(a) (b) (c) (c) (c)	30000	0	0	
	10al (B)=(1+2)	430000			٥
	Total Managerial Remuneration	0		5 0	0
	Overall Ceiling as per the Act	U			0

* Mr. Virender Singh Rawat ceased to be the director of the Company w.e.f. 20.03.2020 # Mr. Dhananjay Gautam has been appointed as the Independent Director of the Company w.e.f. 25/07/2019

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MDMANAGERWTD

Particular of Domina of Domina	Key Managerial Personnel	rsonnel	
DOUBLARDINA TO CHEATER IN T	CEO	Сопряву	CEO
Gross salary		Secretary	3
(a) Calant or nor normalisation and the calanta and the calant	0	4,48,267	12,00,000
(a) contact as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
(h) Value of accounting to 1 - 1 graph of			
(v) y and of perquisites WS 1/(2) income-tax Act, 1961	0	0	0
(c) Drogeto in Law after 1			
(c) receive in field of shirty under section 17(3) Income-tax Act, 1961	0	0	0
Stock Option			
	0	C	-
Swear Equity	c	0	
Commission			5
as % of profit		0	0
others enewifi-	0	0	0
··· Allowed States	0	0	
Others, please specify		> 4	٥
Total	5	0	0
	-		

PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES;

Details of Penalty / Authority Punishment/ [RD / NCLT/ if any (give Details) fees imposed		0		0	0 0		0 0	0 0	0	TIES -			0
Brief Description Co	A. COMPANY	0			D	B. DIRECTORS	0	0	0	C. OTHER OFFICERS IN DEFAULT	-		>
Section of the Companies Act		0	0		5		0	0	0	C. OTHER	0	0	
Type		Penalty	Punishment	Compounding		1	renalty	runsnment	Compounding		Penalty	Punishment	Compounding







Bank of Hyderabad, Delhi- 110092

Tel. No. :- +91-11-43057333

Email Id:- kumarjainassociates@gmail.com

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records, books and papers of JFC FINANCE (INDIA) LIMITED having its registered office at P-32, Lower Ground Floor, South Extension Part-II New Delhi 110049 (the Company) having CIN: U74899DL1995PLC072767 as required to be maintained under Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31st March, 2020. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. Save as expressly provided herein below, the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. Save as expressly provided herein below, during the aforesaid financial year the Company has complied with the provisions of the Act and Rules made there under in respect of the following as explained hereunder:
- The Company is an active Public Limited Company which is limited by Shares and subcategorised into an Non-Government Company. The Company is registered as Non Banking Financial Company under Section 45-IA of the RBI Act, 1934.
- The Company has complied with the provisions of the Act and Rules made thereunder in respect of maintenance of registers / records as required to be maintained under the provisions of the Act read with rules made thereunder and all entries therein have been duly recorded within the time prescribed.
- 3. The Company has duly filed e-Forms and Returns as stated in Annexure 'A' to this Certificate, with the Registrar of Companies, Regional Director, Central Government, Tribunal, Court or other authorities under the Act and the rules made there under within the prescribed time.
- 4. During the year, Nine (09) meetings of the Board of Directors were properly convened, constituted and held on 15/04/2019, 30/05/2019, 24/06/2019, 22/07/2019, 03/09/2019, 05/12/2019, 02/01/2020, 10/01/2020, 20/03/2020 respectively as stated in the annual return of the Company.

Further report that no resolution has been passed by circulation during the financial year under review.

Month. (Cherry)

Further certify that the company was not required to pass any resolution by postal ballot.



Bank of Hyderabad, Delhi- 110092

Tel. No.: +91-11-43057333

Email Id:- kumarjainassociates@gmail.com

Further report that Annual General Meeting of the members of the company for the financial year ended on 31st March 2019 was held on 30th September, 2019.

Further report that proper notices were given for the above stated Board meetings and the meetings of the members and the proceedings thereof have been properly recorded in the Minutes Book / registers maintained for the said purpose and the same have been duly signed.

- The Company was not required to closed its registers of members / security holders.
- The Company has not given unsecured loans within the ambit of Section 185 of the Companies Act, 2013.
- During the period under review, the Company has entered into any contracts / arrangements with the related parties as specified in Section 188 of the Act on Arm length price and stated in the Financial Statement of the Company.
- During the Period under review, Company has not made any allotment of shares or debt securities. There was no redemption of preference shares or debentures.
 - Further report that there was no alteration or reduction of share capital / conversion of securities during the period under review.
- There was no transaction which requires the Company to keep in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
- 10. The Company has not declared any dividend during the period under review.
- 11. The Audited Financial Statements have been duly signed as per the provisions of section 134(1) of the Companies Act, 2013 and report of directors has been duly signed as per the provisions of section 134(6) of the Companies Act, 2013.
- 12. The Board of directors of the Company is duly constituted. There was no appointment of any alternate director, director to fill casual vacancy or Key Managerial Personnel (KMP). During the year, Mr. Dhananjay Gautam was appointed as the Non Executive Independent Director w.e.f. 25/07/2019 Details of Directors of Company as on 31.03.2020 are:

Mr. Vijay Kumar Chopra	Executive Director
Mr. Sunil Kumar	Executive Director
Mr. Dhananjay Gautam	Non Executive Independent Director

Further there was no retirement of any director due to superannuation.

Further report that the Directors have disclosed their interest in other firms / Companies to the

Money. (DELHI



Bank of Hyderabad, Delhi- 110092

Tel. No.: +91-11-43057333

Email Id:- kumarjainassociates@gmail.com

Board of Directors pursuant to the provisions of Section 184 of the Act and the rules made thereunder.

Further on the basis of declaration in form DIR-8 under section 164 (2) of the Act, given by all the directors to the company, we hereby report that directors has not incurred any disqualification during the period under review.

- The Company has complied with the provisions of Section 139 of the Act in relation to appointment of Auditor.
- 14. The Company was not required to take any approval from the Central Government, Tribunal, Regional Director, Court or such other authorities under the various provisions of the Act.
- 15. There was no instances of acceptance / renewal / repayment of deposits.
- 16. During the period under review, the Company has not availed loan availed from its Directors. However, being NBFC, the company has availed various debt facilities from other financial Institutions and Corporates.
- 17. During the period under review the company has not given any loans falling within the perview of the provisions of section 186 of the Act. However, being NBFC, the Company has advance loan, made investment to its customers in the ordinary course of business.

Further, the loans and investment already made during previous financial year(s), exist during and at the end of the Financial year under review.

18. The Company has not altered the provisions of the Memorandum and Articles of Association during the period under review.

Place: New Delhi Dated: 25.02.2021

UDIN: F009788B003465449

For CSK & CO.

Naresh Kumar Sharma

Partner

FCS: 9788 | C.P. No. 11876



Bank of Hyderabad, Delhi- 110092

Tel. No.: +91-11-43057333

Email Id:- kumarjainassociates@gmail.com

(ANNEXURE-A)

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government, Tribunal, Court or other authorities during the financial year ended on 31st March 2020.

S. NO.	FORM NO.	PURPOSE	DATE OF FILING
1.	AOC-4	Filing of Financial Statements for the F.Y 2018-19	29/01/2020
2.	ADT-1	Intimation of Appointment of Auditor	27/01/2020
3.	MGT-7	Filing of Annual Return for the F.Y 2018-19	31/12/2019
4.	DIR-12	Regularization of Director	29/10/2019
5.	DIR-12	Filing of Appointment of Independent Director	07/08/2019
6.	INC-22A Active	Filing of Active Company Tagging Identities and Verification Form	15/06/2019
7.	DIR-12	Filing for Re-Appointment of Whole Time Director	14/06/2019
8.	DIR-12	Filing of Appointment of CS and CFO	10/06/2019
9.	MGT-14	Filing of Resolution for issuance of CCDs	01/05/2019
10.	PAS-3	Filing for return of CCD Allotments	01/05/2019
11.	MGT-14	Filing of Resolutions and agreements u/s 180 and 186 of the Companies Act, 2013	17/04/2019

Place: New Delhi Dated: 25.02.2021

UDIN: F009788B003465449

For CSK & CO.

Naresh Kumar Sharma

Partner

FCS: 9788 | C.P. No. 11876



Bank of Hyderabad, Delhi- 110092

Tel. No.: +91-11-43057333

Email Id:- kumarjainassociates@gmail.com

(ANNEXURE-B)

Our certificate (in Form MGT-8) of even date is to be read along with this letter.

- Maintenance of secretarial records is the responsibility of the management of the company. Our
 responsibility is to express an opinion on these secretarial records based on our examinations /
 review.
- 2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in the secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- Where ever required, we have obtained the management representation about the compliances of laws, rules and regulations and happening of events etc.
- The compliance of the provisions of the Act and the rules made thereunder & notifications issued thereto to the extent applicable is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

Place: New Delhi Dated: 25.02.2021

UDIN: F009788B003465449

For CSK & CO.

Naresh Kumar Sharma

Partner

FCS: 9788 | C.P. No. 11876



AGN & Associates

Chartered Accountants

12-A, Sector -2, PNB Road , Valshall Ghazlabad

INDEPENDENT AUDITOR'S REPORT

To The Members of JFC FINANCE (INDIA) LIMITED

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying standalone financial statements of JFC FINANCE (INDIA) LIMITED ("the Company"), which comprise the Balance Sheet as at 31 March, 2020, the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under the section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Other Information - Other then the Financial Statements and Auditors Report thereon

The Company's Board of Directors is responsible for the preparation and presentation of the other information. The other Information comprises the information included in the Board's Report including Annexures to Board's Report and Annual Return, but does not include the financial statements and our auditor's report thereon.

Our Opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

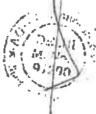
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for



- (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There were no pending litigations observed which would impact the financial position of the company.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For AGN & Associates

(Chartered Accountants

F.R. No. 033826N

(Ghanshyam Pande

M. No: 091290 Place: Delhi

Date: 07-12-2020

Uding- 21051890 AAAAA X9445°

expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the sudit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the sudit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Amexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31 March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

Annexure A to the Independent Auditor's Report

The Anneoure referred to in our Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2020, We report that:

- (i) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments.
 - b) According to the information and explanation given to us, the fixed assets were physically verified during the year by the management in accordance with a regular programme of verification and no material discrepancies were noticed on such verification.
 - c) According to the information and explanation given to us, and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the company.
- (ii) In respect of its inventory, the company is an NBFC company and doesn't have any inventory, therefore sub clause (a), (b) & (c) of clause (II) of the Order is not applicable.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013, hence sub clause (a), (b) & (c) are not applicable.
- (iv) The Company has not given loans, investments, guarantees or security to the parties covered under section 185 and 186 of the Companies Act, 2013. The Company being a Non Banking Finance Company and giving loans in ordinary course of its business, accordingly provisions of Section 186 does not apply on the Company. Hence, this clause is not applicable.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) The Central Government has not prescribed the maintenance of cost records under section T48(1) of the Act in respect of the activities carried on by the Company.
- (vii) (a) According to the information and explanations given to us, and on the basis of examination of books of accounts of the Company, we are of the opinion that the company is regular in depositing undisputed statutory dues including income tax, goods & service tax and any other statutory dues with the appropriate authorities.
 (b) According to the information and explanations given to us, there are no dues of income tax, service tax outstanding on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has taken Long Term Inter Corporate loans during the year. The company has not defaulted in repayment of Loans and interest accrued thereupon.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and the company has taken Inter Corporate loans during the year which were applied for the purposes for which those were raised.
- (x) According to the information and explanations given to us, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the company has paid/provided for managerial remuneration in accordance with the provisions of section 197 read with Schedule V to the Companies Act, 2013;
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.
- (xdv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence, this clause is not applicable.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) In our opinion, the company is registered as NBFC under section 45 IA with the Reserve Bank of India Act, 1934 vide registration certificate number 14.01156 dated 15th September 1998 and accordingly, the provisions of clause 3 (xvi) of the complied by the company.

For AGN & Associates

(Chartered Accountants)

F.R. No. 013826N

(Ghanshyam Pandey

Partner

M. No: 091290

Place: Delhi

Date: 07-12-2020

Udin- 21091890 AAAAAX9475

Annexure B to the Independent Auditor's Report of even date on the Financial Statements of JFC FINANCE (INDIA) LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of JFC FINANCE (INDIA) LIMITED ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material indistatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

ì

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance

with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For AGN & Associates

(Chartered Accountants)

F.R. No. 013826N

Ghanshyam Pande

Partner

M. No: 091290 Place: Delhi

Date: 07-12-2020

Udin: 21091290 AAAAAX9445

M. No .-91290

Accent

JFC FINANCE (INDIA) LIMITED **STANDALONE BALANCE SHEET AS AT 31 MARCH 2020**

Balance Sheet As At 31 March, 2020

			Amount in 4
Notes	As at 31.03.2020	As at 31.03.2019	As at 01.04.2018
2	1.69.34.583	18 51 22 696	2,21,32,457
			1,20,23,398
4			58,99,26,725
5			39,60,36,131
_			17,50,83,476
	190,63,28,008	206 59 19 990	119.52.02.187
		ţ	
12	60 12 602		1476.006
		0226210	14,36,996
•			15,13,155
			4,31,42 103
			4,60,92,254 124,12,94,441
0	35 00 00 000	05.00.00	
-		2	-
			6,87,12,528
			30 22 048
	67,00,70,070	70,80,53,639	7,17,34,576
19			40.46.545
	- S	2 21 055	48,16,045
	38.04.73.001		60.91.28.651
			61.39.44.696
	DOI/TITUDE	7/14/79/770	סלס, דיד, לנו, ווט
	46544545	44.54.45.400	2 20 47 400
14	16.54.17.100	16 54 17 100	
14 15	16,54,17,100 68.12.10.807	16,54,17,100 74,03,27,362	3,39,17,100
14 15	16,54,17,100 68,12,10,807 84,66,27,907	74,03,27,362 90.57,44.462	52,16,98,069 55,56,15,169
	9 10 11 12 12 12 13	Notes 31.03.2020	Notes 31.03.2020 31.03.2019 2 1,69,34,503 18,51,33,696 3 1,27,08,216 1,63,47,650 4 57,14,46,033 50,34,36,515 5 125,07,25,687 126,52,31,366 6 5,45,11,489 7,57,70,763 190,63,28,008 206,59,19,990 12 60,12,682 7 85,21,021 92,26,310 8 1,3,38,087 98,98,777 2,58,71,790 1,81,25,087 193,21,99,798 208,40,45,077 9 25,00,00,000 25,00,00,000 10 44,49,97,722 45,80,47,775 11 11,01,168 5,864 69,60,98,890 70,80,53,639 12 3,31,065 12 3,31,065 13 38,94,73,001 46,99,15,911

Summary of significant accounting policies

The accompanying notes are an integral part of these standalone financial statements.

As per our report of even date attached For AGN & Associates

ror AGN & Associates
Chartered Accountants
From Regn 1001 38 AN
DELHI

M. No.-91290

Milanstyape Bantey) Membership No.091290

Place: New Delhi Date: 07, December 2020 For & on behalf of the Board of Directors

(Vijay Kermar Chopra) Director

DIN:03462730

(Sunii Kumar) Director DIN:03247767

(Vikaram jeet Rana) Chief Financial Officer PAN: ALQPR3986B

(Samir Kumar Jha) Company Secretary PAN: BRRPJ4804J

Particulary		For the year	Amount in ₹
	Notes	81.03.2020	31.03.2019
Revenue from Operations			
Interest income	16		
Rental Income	17	3,06,91,580	3,90,33,199
Fees and Commission income		7,44,000	7,21,50
Total Revenue from Operations	18	2.50.000	2.00,000
		3,16,85,580	3 99,54,695
ther Income	19		
otal Income	19	28,49 390	3,43.75.670
apetisee		3.45,34,970	7,43, 10,365
Pinance Cost			
Employee benefit expenses	20	5,20,75,733	1,49,13,518
Depreciation	21	69,13,462	63,42,745
Other expenses	7	7,05,288	8,47,011
	22	1,23,90,706	7,64,28,022
tal Expenses		7.20.85.189	9.85.31.296
Mild (Clare) Western Br			20001230
it/(Loss) Before Tax		(3,75,50,218)	(2,42,00,931)
ikpenses		(,,	(4)************************************
rent Tax	12		
erred Tax	12		50
MIT and the AL H	12	6,80,663	-3,95,955
t/(Loss) for the Year		(3,82.30.881)	(2.38.04.976)
er Comprehensive Income/(Loss)			(1,00,04,570)
ns that will not be reclassified to profit or loss:			
Gain/(Loss) on equity securities measured at Fair Value			
ough Other Comprehensive Income (FVTOCI)		(2,79,10,084)	65,98,284
one Tax impact on gain/(loss) on FVTOCI on equity securities			
er Comprehensive Income/(Loss) for the year (net of tax)		70,24,410	(21,64,016)
		(2,08,85,674)	64,34,268
al comprehensive income / (Loss) for the year		(5,91,16,555)	(1,73,70,708)
c Earning/(Loss) per share			
ted Earning/(Loss) per share	23	(11.27)	[7.02]
	23	(EE.8)	(5.25)
mary of significant accounting policies		()	(3.23)
	1 Incla! statements.		

As per our report of even date attached

For AGN & Associates Chargered Accountants

Firm Regn, No.013826N DELIN M. No.-

91290 (Ghanshyum Pando) Membermur No.091290

Partner

Place :New Delbi Data: 07, December 2020 For & on behalf of the Board of Directors

(VIjay Kumar Chopra) Director DIN:03462730

(Sunii Kumar) Director DIN:03247767

(Vikarem Jest Rene) Chief Financial Officer PAN: ALQPR3986B

(Samir Kumar Jha) Company Secretary PAN: BRRP[4804]

(PC PELANCE (INDIA) LEHTTED CASH FLOW STATESCENT AS AT 31 ST MARCH, 1010

Particulary		As at 21st March	As at 31st March
A. Cosh Flatr Gram Operating Activities		2020	2019
Profit/(loss) before the Adjustments to rescale profit before that in not early license		(3,78,50,218)	(2,4 2,00, 431)
Deprochiting		7,08,280	847.011
Provision for impairments Leman Profit on into of Space of Asserts		[20,04,237]	23,21,679
Profit on sain of investments (not of loss on sale of investments) Beliances writing off		(14-361)	(30,01,749)
Operating Profit / June) before warking sapital adjustments		60,417 (3.87,64,811)	5,919 (2,40,3 5.0 71)
Minchine Contact Adjustments, Changes to Trade Recivables Changes to Japan		1634514	***
Changer to other financial angels Change in other ameter		(6.80,08,202) 2.12,50,274	(43,36,612) 8,41,66,567 16,08,91,713
Charges in Stanced Lightliston Charges in non-financial Lightliston		(25.16,506) 10.95,304	3.42.43.326 (4.251)
Changes in Berrowings Changes in Dubt Berrowings		(8,04,43,910) (1,30,50,053)	(19.92,06,200) 38,93,93,247
income tax path (opt of refined)	Total (4)	(17.41.08.970)	48,60,00,000 93,62,60,622
Cock flow from operating activities		(17,48,08,970)	(71.10.960) 92.91.49.642
R. Cook Flow from Javoston out Activities Parchase of Panel Actes			-4-5151,000
Perchare of Investment Sale of Investment		(10.62,16.640) 11.28,26.497	(88,60,166) (1,19,81,33,650)
C. Cosh Plate from Thomacial Activities	Total (II)		31,90,45,422
Laws of Sharp Control			100/12/05/000)
•			13.15.00,000
	Total (t)		13,11,00,000
Opening habitets of tanh & such equivalent Closing believes of cask & each equivalent	Total (A+B+C)	(16,91,99,112) 16,51,33,694 1,69,36,861	14,30,41,239 2,21,32,437 18,51,33,696

in terms of our report of every dige-Re AGN & Adendates X St.

Tho Aconument

(Chambran Punday) Mambership No.091290

Place: New Delbi Date: 07_December 2029 (Vijny Examir Chapte) Director DEN:03463730 (Senif Etimer) Director Director (Vikaram Just Rona) Chief Pinanchi Officer PAN: ALQPRASSAR

Per and on behalf of the beard

(Samir Rumar (lan) Company Socretary PAR: BRRP(4804)

THE PERCENCE (THEORY) LEAGUED STATISTICS.

(a) Disperty (a)

Balance at the end of the reporting year Charages in equity share capital during the year Balance at the beginning of the reporting year

(a) Preference Share Capital- [Treated as Equity]

Balance at the beginning of the reporting year Charityse in preference above capital during the year Balance at the end of the reporting year

Store Copital As at 3	As at 31 March 2000	As of Sherras
	Outstand of the last of the la	No. of Shares

As at 31 March 2019

3,39,17,100

33,91,710

3,39,17,100

Asset 1 April 2018

1,318	380	51.01	No. of Market		33,91,710
				As at 31 Horeta 2000	
13,15,00,000		13,15,00,000	printery		3,39,17,100
1,315	1315		No. of Shares	As et 31 March 201	33,91,710
13,15,00,000	13,15,60,000		Amount.	BUTCH 2019	3,39,17,100
			No. of Sharts Agreem	182 gady 1 ph sty	33,91,710 8,39,17,1
			America	pr.4 2019	3,39,17,100

(h) Other Equity

ı

		Surplus				
Porticulars	Segmithus President Regione	Special Reading Agency by 22-55 and the property of the proper	Realized forming	Comprisory Convertible Debestratures [CC9]	Equity fundaments through Other Compart houselve Recents	Togal
Balance at 1 April 2018	46,69.34,900	918,88,28	3,40,99,448			50,96,23,164
and AS Adjustment -Note 29					1,20,74,905	1,20,74,905
Restated balance at the beginning of the year	46,69,34,988	85,88,816	3,40,99,448		1,20,74,945	52,16,98,069
Profit /(Loss) for the year			(2,38,04,976)			(2,38,04,976)
Other Comprehensive income for the year (Net of Tax) -0000-29					64,34,268	64,34,268
Issue of CCD during the year- ind As Adjustment- Hote Z9				23,60,00,000	THE PARTY OF THE P	23,60,00,000
Balance at 31 March 2019	46,69,34,988	85,88,816	1,92,94,475	23,60,00,000	1,85,09,173	74,03,27,362
Profit / (Loss) for the year			(3,82,36,881)			(3,82,30,881)
Other Comprehensive income for the year (Net of Tax)			The second second second		(2,08,85,674)	(2,88,85,674)
Transfer to statutory reserve						
Balance at 31 March 2020	46,69,34,	85,89,816	(2,79,36,408)	₹3,60,00,000	[23,76,501]	[23,76,501] 68,12,10,807

The accompanying notes are an integral part of these standalone theretal statuments

As per our report of even date attached

Accountants in 0138266 Per ACH & Associates

DELLA

(Chambyan Pandey) Herrbardalp No.091290 Sale D

Date: 07, December 2020

Place New Delhi

(Wiley Kumar Chapen) DIN:93462730

(Sala Kanza DIN-03247767 Director

Chef Russcial Officer (Thurston ject Stace) PAN: ALQPRISSES

For & on behalf of the Board of Directors

(Samir Company Secretary PAS: BESSY/4804]

1. A. CORPORATE INFORMATION

Reporting Entity

JFC Finance (India) Limited (the "Company"), is primarily engaged in the business of lending and investing in stressed assets of banking system. The Company is domiciled and incorporated in India in and has its registered office at P - 32, Lower Ground Floor, South Extension, Part II, New Delhi India.

The Company is Non-Systemically Important Non-Deposit taking Non-Banking Financial Company (NBFC) registered with Reserve Bank of India (RBI) and categorised as an Investment and Credit Company (ICC).

Non-convertible debentures of the Company are listed on the Bombay Stock Exchange of India Limited (BSE).

The financial statements for the year ended March 31, 2020 were approved by the Board of Directors and authorised for issue on 07.12.2020.

1. B. BASIS OF PREPARATION, SIGNIFICANT ACCOUNTING POLICIES, CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS AND STANDARDS ISSUED BUT NOT YET EFFECTIVE

A Statement of Compliance

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2018. Previous periods have been restated to Ind AS. In accordance with Ind AS 101 First time Adoption of Indian Accounting Standard, the Company has presented a reconciliation from the presentation of financial statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to Ind AS of Shareholders' equity as at March 31, 2019 and April 1, 2018 and of the comprehensive net income for the year ended March 31, 2019.

These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

A An explanation of how the transition to Ind AS has affected the reported financial position, financial performance and cash flows of the Company is provided in Note no. - 29.

B. Basis of Preparation

The financial statements have been prepared on the following basis:

1. Basis of preparation

These financial statements have been prepared on a historical cost basis, except for certain financial instruments which are measured at fair value at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Fair value measurements are categorised into Level 1, 2 or 3 as per Ind AS requirement, which are

inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities entity can access at the measurement date;

W ______

Cog3/

Myssy

County or

JFC FINANCE (INDIA) LIMITED

Notes to the Standalone Financial Statements for the year ended 31 March, 2020

- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

The standalone financial statements are presented in ₹ which is the Company's functional currency.

The Company prepares and present its Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity in the format prescribed by Division III of Schedule III to the Companies Act, 2013. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 'Statement of Cash Flows'.

C. Significant Accounting Policies

A Summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all periods presented in the financial statements.

1. Revenue from Operations:

a. Interest income

The Company recognises interest income using effective interest rate (EIR) on all financial assets subsequently measured under amortised cost or fair value through other comprehensive income (FVOCI). EIR is calculated by considering all costs and incomes attributable to acquisition of a financial asset or assumption of a financial liability and it represents a rate that exactly discounts estimated future cash payments/receipts through the expected life of the financial asset/financial liability to the gross carrying amount of a financial asset or to the amortised cost of a financial liability.

b. Income from services

Income from services rendered is recognised based on the terms of agreements/arrangements with reference to the stage of completion of contract at the reporting date.

c. Other Income

Other income and expenses are accounted on accrual basis, in accordance with terms of the respective contract.

2. Expenses

Finance costs

Borrowing costs on financial liabilities are recognised using the EIR.

Other expenses

Expenses are recognised on accrual basis net of the goods and services tax, except where credit for the input tax is not statutorily permitted.

W Coll

And

June 1

3. Property, Plant and Equipment

3.1 Recognition and initial measurements

Property, plant and equipment are stated at cost, less accumulated depreciation (other than freehold land) and accumulated impairment losses, if any.

All property, plant and equipment are initially recorded at cost. Cost includes the acquisition cost or the cost of construction, including duties and non-refundable taxes, expenses directly related to bringing the asset to the location and condition necessary for making them operational for their intended use and, in the case of qualifying assets, the attributable borrowing costs. Initial estimate of costs of dismantling and removing the item and restoring the site on which it is located is also included if there is an obligation to restore it.

3.2 Subsequent measurements

Subsequent expenditure relating to property, plant and equipment is capitalised only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

3.3 De-recognition

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss.

4. Depreciation

Depreciation is charged to Statement of Profit and Loss so as to expense the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the written down method, as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Leasehold improvements/buildings are amortised over the period of the lease or the useful life of the asset, whichever is lower.

The assets' useful lives and residual values are reviewed at the Balance Sheet date and the effect of any changes in estimates is accounted for on a prospective basis. Assets costing less than '5,000 are depreciated fully in the year of purchase.

5. Capital work-in progress

Capital work in progress represents projects under which the property, plant and equipment are not yet ready for their intended use and are carried at cost determined as aforesaid.

6. Impairment of Non-Financial Assets

Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

See Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risks are cash flows have not been adjusted.

" GA

Africa

Jan Ang

Notes to the Standalone Financial Statements for the year ended 31 March, 2020

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the Statement of Profit and Loss.

When an Impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in Statement of Profit and Loss.

7. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustments to the borrowing costs as per the standard.

8. Leases

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Company as a lessee

The Company applies a single recognition and measurement approach for all leases, except for short term leases and leases of low value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Short term leases and leases of low value assets

The Company applies the short term lease recognition exemption to its short term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low value assets recognition exemption to leases that are considered to be low value. Lease payments on short term leases and leases of low value assets are recognised as expense on a straight line basis over the lease term.

9. Provisions

DE

M.

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost

so the amount recognised as a provision is the best estimate of the consideration required to settle present obligation at reporting date, taking into account the risks and uncertainties approunding the obligation.

1 Cy'

Just Jours

10. Financial Instruments

10.1 Financial Assets

Initial recognition and measurement

Financial assets are recognised when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The Company determines the classification of its financial assets at initial recognition.

When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss directly attributable transaction costs. Transaction costs of financial assets carried at fair value through profit or loss are expensed in the Statement of Profit and Loss.

Subsequent measurements

- Debt Instruments The Company classifies its debt instruments as subsequently
 measured at amortised cost, fair value through Other Comprehensive Income or
 fair value through profit or loss based on its business model for managing the
 financial assets and the contractual cash flow characteristics of the financial asset.
 - Financial Assets at amortised costs:
 Financial assets are subsequently measured at amortised cost if these financial assets are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest (SPPI). Interest income from these financial assets is included as a part of the
 - Interest Income from these financial assets is included as a part of the Company's income in the Statement of Profit and Loss using the effective interest rate method.
 - II. Financial assets at fair value through Other Comprehensive Income [FVOCI]
 Financial assets are subsequently measured at fair value through Other
 Comprehensive Income if these financial assets are held for collection of
 contractual cash flows and for selling the financial assets, where the assets'
 cash flows represent solely payments of principal and interest. Movements
 in the carrying value are taken through Other Comprehensive Income,
 except for the recognition of impairment gains or losses, interest revenue
 and foreign exchange gains or losses which are recognised in the Statement
 of Profit and Loss. When the financial asset is derecognised, the cumulative
 gain or loss previously recognised in Other Comprehensive Income is
 reclassified from Other Comprehensive Income to the Statement of Profit
 and Loss. Interest income on such financial assets is included as a part of the
 Company's income in the Statement of Profit and Loss using the effective
 interest rate method.
- III. Financial assets at fair value through profit or loss (FVTPL)

Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on such debt instrument that is subsequently measured at FVTPL and is not part of a hedging relationship as well as interest income is recognised in the Statement of Profit and Loss.

w/ 63/

DE

Asud

Jan Jan

JFC FINANCE (INDIA) LIMITED Notes to the Standalone Financial Statements for the year ended 31 March, 2020

Equity Instruments --

• The Company subsequently measures all equity investments (other than the investment in subsidiaries, associates and joint ventures which are measured at cost) at fair value. Where the Company has elected to present fair value gains and losses on equity investments in Other Comprehensive Income ("FVOCI"), there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in the Statement of Profit and Loss as other income when the Company's right to receive payment is established.

When the equity investment is derecognised, the cumulative gain or loss previously recognised in Other Comprehensive Income is reclassified from Other Comprehensive Income to the Retained Earnings directly.

De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised (i.e. removed from the Company's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Investment in Subsidiaries, Joint Ventures and Associates

Investment in equity shares of subsidiaries are accounted at cost, less impairment if any.

Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses (ECL) associated with its assets carried at amortised cost and FVTOCI debt instruments. The Impairment methodology applied depends on whether there has been a significant increase in credit risk since initial recognition.

For financial assets other than loan assets, the Company applies the simplified approach permitted by Ind AS 109 'Financial Instruments', which requires expected lifetime losses to be recognised from initial recognition of the assets.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

b) The Company measures ECL on loan assets at an amount equal to the lifetime ECL if there is credit impairment or there has been significant increase in credit risk (SICR) since initial recognition. If there is no SICR as compared to initial recognition, the Company measures ECL at an amount equal to 12-month ECL.

When making the assessment of whether there has been a SICR since initial recognition, the Company considers reasonable and supportable information, that is available without undue cost or effort. If the Company measured loss allowance as lifetime ECL in the previous period, but determines in a subsequent period that

Sy's

580

Amily

You do

Notes to the Standalone Financial Statements for the year ended 31 March, 2020

there has been no SICR since initial recognition due to improvement in credit quality, the Company again measures the loss allowance based on 12-month ECL. For recognition of impairment loss on other financial assets and risk exposure, the Company categorizes them into Stage 1, Stage 2 and Stage 3, as described below:

- Stage 1: When financial assets are first recognized, the Company recognizes an allowance based on 12 months ECLs. Stage 1 financial assets also include facilities where the credit risk has improved and the financial assets have been reclassified from Stage 2.
- Stage 2: When a financial assets has shown a significant increase in credit risk since origination, the Company records an allowance for the LTECLs. Stage 2 loans also include facilities, where the credit risk has improved and the financial assets have been reclassified from Stage 3.
- Stage 3: Financial assets considered credit-impaired. The Company records an allowance for the LTECLs.

10.2 Financial Liabilities

Initial Recognition

Financial liabilities are recognised when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The Company determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognised initially at fair value, plus, in the case of financial liabilities not at fair value through profit or loss directly attributable transaction costs.

Subsequent Measurement

After initial recognition, financial liabilities that are not carried at fair value through profit or loss are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in the Statement of Profit and Loss when the liabilities are derecognised, and through the amortisation process.

De-recognition

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

10.3. Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheets if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

11. Cash and Cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on and and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

Cy!

* Jud?

Jewa Jus

JFC FINANCE (INDIA) LIMITED Notes to the Standalone Financial Statements for the year ended 31 March, 2020

12. Foreign Currency Translation:

The functional currency of the Company is Indian rupee.

I. Initial Recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

II. Subsequent recognition

As at the reporting date, non-monetary items which are carried at historical cost and denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value denominated in a foreign currency are retranslated at the rates prevailing at the date when the fair value was determined.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the Statement of Profit and Loss.

13. Employee benefits

- I. Short Term Obligations: The costs of all short-term employee benefits (that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service) are recognised during the period in which the employee renders the related services. The accruals for employee entitlements of benefits such as salaries, bonuses and annual leave represent the amount which the Company has a present obligation to pay as a result of the employees' services and the obligation can be measured reliably. The accruals have been calculated at undiscounted amounts based on current salary levels at the Balance Sheet date.
- II. Compensated Absences: Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the Balance Sheet date.

14. Taxes

Current Income Tax and Deferred Tax

Tax expense comprises current tax and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

Current Tax

DEL M. N Current tax expenses are accounted in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income the considering tax allowances, deductions and exemptions determined in accordance with the pilicable tax rates and the prevailing tax laws. Current tax assets and current tax liabilities are when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

7 Cg 3

Afrid 3

From Mrs.

Notes to the Standalone Financial Statements for the year ended 31 March, 2020

Deferred Tax

Deferred income tax is recognised using the balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements, except when the deferred income tax arises from the initial recognition of goodwill, an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction.

Deferred income tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised.

Deferred tax liabilities are generally recognised for all taxable temporary differences except in respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures where the timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax liabilities and assets are measured at tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantially enacted by the end of the reporting period.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Minimum Alternative Tax ("MAT") credit forming part of Deferred tax assets is recognised as an asset only when and to the extent there is reasonable certainty that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a reasonable certainty to the effect that the Company will pay normal income tax during the specified period.

15. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders of the Company by the weighted average number of the equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, net profit or loss for the year attributable to equity shareholders of the Company and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

D. Critical accounting estimates and judgements

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires management to make judgements, estimates and assumptions, that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses for the years increased. Actual results may differ from these estimates.

10 Gil

Michael

Kulmofia

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements pertain to:

Useful lives of property, plant and equipment and intangible assets: The Company reviews the useful life of property, plant and equipment and Intangible assets as at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

Impairment testing: Property, plant and equipment and Intangible assets that are subject to amortisation/ depreciation are tested for impairment when events occur or changes in circumstances indicate that the recoverable amount of the cash generating unit is less than its carrying value. The recoverable amount of cash generating units is higher of value-in-use and fair value less cost to sell. The calculation involves use of significant estimates and assumptions which includes turnover and earnings multiples, growth rates and net margins used to calculate projected future cash flows, risk-adjusted discount rate, future economic and market conditions.

Impairment of investments: The Company reviews its carrying value of investments carried at cost or amortised cost annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

Income Taxes: Deferred tax assets are recognised to the extent that it is regarded as probable that deductible temporary differences can be realised. The Company estimates deferred tax assets and liabilities based on current tax laws and rates and in certain cases, business plans, including management's expectations regarding the manner and timing of recovery of the related assets. Changes in these estimates may affect the amount of deferred tax liabilities or the valuation of deferred tax assets and thereby the tax charges in the Statement of Profit or Loss.

Provision for tax liabilities require judgements on the interpretation of tax legislation, developments in case law and the potential outcomes of tax audits and appeals which may be subject to significant uncertainty. Therefore the actual results may vary from expectations resulting in adjustments to provisions, the valuation of deferred tax assets, cash tax settlements and therefore the tax charge in the Statement of Profit or Loss.

Litigation: From time to time, the Company is subject to legal proceedings the ultimate outcome of each being always subject to many uncertainties inherent in litigation. A provision for litigation is made when it is considered probable that a payment will be made and the amount of the loss can be reasonably estimated. Significant judgement is made when evaluating, among other factors, the probability of unfavourable outcome and the ability to make a reasonable estimate of the amount of potential loss. Litigation provisions are reviewed at each accounting period and revisions made for the changes in facts and circumstances.

Impact of COVID-19 on financials

Currently, there is no major impact of Covid-19 on the Standalone Financial Statements of the Company

. \\Recent Accounting Standards (IND AS)

85 A

C

Ministry of Corporate Affairs (MCA) notifies new standards or amendments to the existing visuosrds. As at 31.03.2020, there is no such notification which would have been applicable from N.14.2020.

W Sy

Spent

Murry 9

Plane B	As at	Apat	Ayat
Note 2	31 March 2	020 31 March 20	19 1 1 April 20
CASH AND CASH EQUIVALENTS			
Balance with banks:			
In current account Cash on hand	4		
Total	1,68,5		
TOGER		8 032 179	6.41
Note 3	1,69,34	583 18 51 33,4	695 22182
Particulars			
Lillian Control of the Control of th	As at	Aunt	Ayat
TRADE RECEIVABLE Considered good	31 March 21	020 31 March 201	9 1 April 201
Interest Receivable - Secured@			
Interest Receivable - Unsecured	1,19,84		550 1,19,80,
Total		288	42.
Refer Note 39 for house to the	1,27,08	216 1,63,47,6	50 1,20 23 3
Profer Note-28 for Interest receivable from related parties.			
Note 4 LOANS			
Particulars			
At amortised cost	As at	As at	As at ·
At abortised cost	31 March 20:	0 31 Murch 201	2 1 April 2011
nter Corporate Deposits	25,94,91,	952 14,97,36,67	71 33,64,05,2
iross Louns#	30 7 50		
ess- Impairment Allowanos (Standard Assets)	57,32,41.9	52 50,72,36,67	
ess-impairment Allowance (Sub-Standard Assets)	14,33,:		
let Loans	3.60.6	14 24 60 111	- 171
ocured by classification	57.14.48.6 55.91.80.5	33 50,34,36,51	
Refer Note-28 for Loans given to related parties. Scured by classification scured by Tangible Assets secured by Intengible Assets secured by Latengible Assets	55,91,80,5	38 50,34,36,51 71 50,61,75,29	0 59,14,05,23
ncured by classification scured by Tangible Assets scured by Intangible Assets necured rose Loans	55,91,80,5 ± 40,61,3:	38 50,34,36,51 71 50,61,75,29 81 10,61,381	0 59,14,05,23
ocured by classification cured by Tangible Assets cured by Intengible Assets necured by Intengible Assets necured by Intengible Assets necured by Intengible Assets nesured reas Leans	55,91,80,5 40,61 57,32,41,91	50,34,36,51 71 50,61,75,29 81 10,61,381 62 50,72,36,671	0 59,14,05,23 l l 59,14,05,23
ncured by classification scured by Tangible Assets scured by Intangible Assets necured rose Loans	55,91,80,5 40,61 57,32,41,91 14,33,10	38 50,34,36,51 71 50,61,75,29 81 10,61,38 62 50,72,36,67 13,39,842	0 59,14,05,23 1 59,14,0 <i>5</i> ,23 2 14,78,51
ocured by classification cured by Tangible Assets cured by Intengible Assets necured by Intengible Assets necured by Intengible Assets necured by Intengible Assets reas Loans see-Impairment Allowance (Standard Assets) see-Impairment Allowance (Sub-Standard Assets)	55,91,80,5 40,61 57,32,41,91	71 50,61,75,296 81 10,61,381 62 50,72,36,671 95 13,39,342 24,60,014	0 59,14,05,23 l 59,14,05,23 2 14,78,51
ncured by classification cured by Intengible Assets cured by Intengible Assets asscured ross Loans ass-Impairment Allowance (Standard Assets) ass-Impairment Allowance (Sub-Standard Assets) at Loans ans in India	55,91,80,5 1.40.61 % 57,32,41,91 14,33,10 3.60 #	33 50,34,36,51 71 50,61,75,29 81 10,61,38 62 50,72,36,67 105 13,39,342 24,60,114	0 59,14,05,23 l 59,14,05,23 2 14,78,51
ncured by classification cured by Intengible Assets cured by Intengible Assets assecured ross Leans ass-Impairment Allowance (Standard Assets) ass-Impairment Allowance (Sub-Standard Assets) at Loans ans in India blic Sector	55,91,80,5 1.40.61 % 57,32,41,91 14,33,10 3.60 #	71 50,61,75,296 81 10,61,381 62 50,72,36,671 95 13,39,342 24,60,014	0 59,14,05,23 l 59,14,05,23 2 14,78,51
ncured by classification cured by Intengible Assets cured by Intengible Assets necured ross Loans necured ross Loans necured Allowance (Standard Assets) ss-Impairment Allowance (Sub-Standard Assets) et Loans nans in India blic Sector	55,91,80,5 140,61,3 57,32,41,91 14,33,10 3,60,31 57,14,48,03	50,34,36,51 71 50,61,75,29 81 10,61,383 62 50,72,36,673 13,39,842 44 24,60,14 85 50,34,36,518	0 59,14,05,23 l 59,14,05,23 2 14,78,51
ecured by classification cured by Intengible Assets cured by Intengible Assets tescured ross Loans tes Impairment Allowance (Standard Assets) tes Impairment Allowance (Sub-Standard Assets) tt Loans tens in India blic Sector test Loans in India	55,91,80,5 140,61,3 57,32,41,91 14,23,10 3,60,91 57,14,48,03	38 50,34,36,51 71 50,61,75,29 81 10,61,38; 62 50,72,36,67; 13,39,84; 4 24,60,14 8 50,34,36,518 2 50,72,36,671	59,14,05,23 59,14,05,23 14,78,5 58,99,26,72
ecured by classification cured by Intengible Assets cured by Intengible Assets teacured ross Loans teacured ross Loans teacured for Impairment Allowance (Standard Assets) teacured to Impairment Allowance (Sub-Standard Assets) teacured te	55,91,80,5 140,61,3 57,32,41,91 14,23,10 3,60,91 57,14,48,03	38 50,34,36,51 71 50,61,75,29 81 10,61,38; 62 50,72,36,67; 13,39,34; 4 24,60,14 8 50,34,36,518 2 50,72,36,671 2 50,72,36,671	59,14,05,23 1
neured by classification recured by Intangible Assets recured by Intangible Assets rescured by Intangible Assets rescured by Intangible Assets rescured ress Leans ress Impairment Allowance (Standard Assets) ress Impairment Allowance (Sub-Standard Assets) ress in India blic Sector ress Loans in India	55,91,80,5 140,61 % 57,32,41,91 14,33,10 3 60 H1 57,14,48,03	38 50,34,36,51 71 50,61,75,29 81 10,61,38; 82 50,72,36,67; 93 50,34,36,518 2 50,72,36,671 2 50,72,36,671 13,39,342	59,14,05,23 1
ecured by classification cured by Intengible Assets cured by Intengible Assets teacured ross Loans teacured ross Loans teacured for Impairment Allowance (Standard Assets) teacured to Impairment Allowance (Sub-Standard Assets) teacured te	55,91,80,5 140,61,8 57,32,41,9 14,33,10 57,32,41,98 14,33,10 3,60,81	38 50,34,36,51 71 50,61,75,296 81 10,61,381 82 50,72,36,671 83 50,34,36,518 2 50,72,36,671 2 50,72,36,671 5 13,39,342 4 24,0,814	59,14,05,23 1 59,14,05,23 2 14,78,51 59,99,26,72 59,14,05,238 14,78,513
neured by classification icured by Intengible Assets secured ross Loans secured ross Loans secured ross Loans secured Allowance (Standard Assets) secured Allowance (Sub-Standard Assets) st Loans sens in India blic Sector sector ses Loans in India secured Allowance (Standard Assets) sector ses Loans in India secured Allowance (Standard Assets) secured Allowance (Standard Assets) sector Impairment Allowance (Standard Assets) sector Impairment Allowance (Standard Assets) sector Impairment Allowance (Standard Assets)	55,91,80,5 140,61 % 57,32,41,91 14,33,10 3 60 H1 57,14,48,03	38 50,34,36,51 71 50,61,75,29 81 10,61,38; 12 50,72,36,67; 13,39,342 24 60,114 3 50,34,36,518 2 50,72,36,671 2 50,72,36,671 3 13,39,342 4 24,018,14	59,14,05,23 1
ncured by classification cured by Intangible Assets necured ross Loans res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Sub-Standard Assets) ret Loans rans in India blic Sector (vate Sector oss Loans in India res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Sub-Standard Assets) res-Impairment Allowance (Sub-Standard Assets) res-Impairment Allowance (Sub-Standard Assets)	55,91,80,5 140,61,8 57,32,41,9 14,33,10 57,32,41,98 14,33,10 3,60,81	38 50,34,36,51 71 50,61,75,296 81 10,61,381 82 50,72,36,671 83 50,34,36,518 2 50,72,36,671 2 50,72,36,671 5 13,39,342 4 24,0,814	59,14,05,23 1
ncured by classification cured by Intangible Assets necured ross Loans res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Sub-Standard Assets) ret Loans rans in India blic Sector (vate Sector oss Loans in India res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Sub-Standard Assets) res-Impairment Allowance (Sub-Standard Assets) res-Impairment Allowance (Sub-Standard Assets)	55,91,80,5 140,61,8 57,32,41,9 14,33,10 57,32,41,98 14,33,10 3,60,81	38 50,34,36,51 71 50,61,75,296 81 10,61,383 62 50,72,36,671 73 39,342 74 24,60,14 75 34,36,518 76 50,72,36,671 77 33,39,342 78 36 50,34,36,515	59,14,05,23 14,78,51 59,99,26,72 59,14,05,238 14,78,513 58,99,26,725
ncured by classification cured by Intangible Assets necured ross Loans necured ross Loans necured Allowance (Standard Assets) selimpairment Allowance (Sub-Standard Assets) et Loans nans in India blic Sector leate Sector leate Sector leate Sector leate Sector leate Sector leate Impairment Allowance (Standard Assets) selimpairment Allowance (Standard Assets) selimpairment Allowance (Sub-Standard Assets) t Loans in India lic outside India t Loans in India and outside India	55,91,80,5 140,61,11 57,32,41,91 14,33,10 3,60,81 57,14,48,03	38 50,34,36,51 71 50,61,75,29 81 10,61,38; 82 50,72,36,67; 13,39,342 24,60,14 3 50,34,36,515 2 50,72,36,671 13,39,342 4 24,68,14 50,34,36,515	59,14,05,23 1
ncured by classification secured by Intengible Assets nescured ross Leany secured Inpairment Allowance (Standard Assets) secured Inpairment Allowance (Sub-Standard Assets) set Loans sens in India blic Sector (vate Sector ous Loans in India secured India secured India to Loans in India	55,91,80,5 140,61,11 57,32,41,91 14,33,10 3,60,81 57,14,48,03	38 50,34,36,51 71 50,61,75,29 81 10,61,38; 82 50,72,36,67; 13,39,342 24,60,14 3 50,34,36,515 2 50,72,36,671 13,39,342 4 24,68,14 50,34,36,515	59,14,05,23 14,78,51 59,14,05,23 14,78,51 59,14,05,238 14,78,513 58,99,26,725
neured by classification icured by Intengible Assets insecured for Loans insecured for Loans in pairment Allowance (Standard Assets) its Loans in India blic Sector ivate Sect	55,91,80,5 1.40,61,85 57,32,41,98 14,33,10 3,60,81 57,32,41,98 14,33,10 3,60,81 57,14,48,03; 57,14,48,03;	33 50,34,36,51 71 50,61,75,29 81 10,61,381 22 50,72,36,671 33 50,34,36,513 2 50,72,36,671 2 50,72,36,671 5 13,39,342 4 24,0,814 5 0,34,36,515 As at	59,14,05,23 14,78,51 59,14,05,23 14,78,51 59,14,05,238 14,78,513 58,99,26,725
necured by classification recured by Intangible Assets recured ross Leans res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Sub-Standard Assets) ret Loans rens in India blic Sector rest Loans in India res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Sub-Standard Assets)	55,91,80,5 140,61 st 57,32,41,91 14,23,10 3 60 H 57 14,48,03 57,32,41,98 14,33,10 3 60,81 57,14,48,03	38 50.34,36,51 71 50,61,75,29 81 10.61.38; 62 50,72,36,67; 13,39,342 24 60.14 8 50.34,36,518 2 50,72,36,671 13,39,342 24,0,614 3 50.34,36,515	59,14,05,23 1 59,14,05,23 2 14,78,51 3 58,99,26,72; 59 14.05,238 59,14,05,238 14,78,513 58,99,26,725
neured by classification recured by Intangible Assets recured ress Leans res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Sub-Standard Assets) ret Loans rens in India blic Sector rest Loans in India res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Sub-Standard Assets)	55,91,80,5 140,61 is 57,32,41,91 14,23,11 3,60 is 57,14,48,03 57,14,48,03: 57,14,48,03: As at 31 March 2020	38 50,34,36,51 71 50,61,75,29 81 10,61,38; 82 50,72,36,67; 13,39,342 24,60,114 35 50,34,36,515 2 50,72,36,671 13,39,342 24,10,814 50,34,36,515 As at 31 March 2019	59,14,05,23 14,78,51 59,14,05,23 14,78,51 58,99,26,72 59,14,05,238 14,78,513 58,99,26,725 58,99,26,725 58,99,26,725
neured by classification icured by Intengible Assets necured ross Loans sellopalment Allowance (Standard Assets) ss-Impairment Allowance (Sub-Standard Assets) et Loans ans in India blic Sector vate Sector noss Loans in India ss-Impairment Allowance (Standard Assets) es-Impairment Allowance (Standard Assets) es-Impairment Allowance (Standard Assets) es-Impairment Allowance (Sub-Standard Assets) t Loans in India t Loans in India t Loans in India e 6 HER FINANCIAL ASSETS Particulars Pectrad and considered good ance for Financial Assets ance to Subsidiary - Hotel Gaudayan Ret Leal to	55,91,80,5 140,61,35 57,32,41,91 14,33,10 3,60,81 57,14,48,03 As at 31 March 2020 1,02,00,000	38 50,34,36,51 71 50,61,75,29 81 10,61,38; 82 50,72,36,67; 13,39,342 44 24,60,14 3 50,34,36,515 2 50,72,36,671 13,39,342 2 4,10,614 3 50,34,36,515 As at 31 March 2019 4,47,25,000	59,14,05,23 14,78,51 59,14,05,23 14,78,51 59,14,05,238 14,78,513 58,99,26,725 58,99,26,725 58,99,26,725
neured by classification icured by Intengible Assets intecured forst Loans sel-Impairment Allowance (Standard Assets) sel-Impairment Allowance (Sub-Standard Assets) st Loans ans in India blic Sector vate Sector out Loans in India sel-Impairment Allowance (Standard Assets) sel-Impairment Allowance (Sub-Standard Assets) sel-Impairment Allowance (Sub-Standard Assets) t Loans in India t Loans in In	55,91,80,5 140,61,35 57,32,41,91 14,33,10 360,81 57,14,48,03 57,14,48,03 As at 31 March 2020 1,02,00,000 4,17,38,018	38 50,34,36,51 71 50,61,75,29 81 10,61,38; 82 50,72,36,67; 13,39,342 44 24,60,14 8 50,34,36,515 2 50,72,36,671 13,39,342 2 4,10,814 3 50,34,36,515 As at 31 March 2019 4,47,25,000 2,88,77,847	59,14,05,23 14,78,51 59,14,05,23 14,78,51 58,99,26,72 59,14,05,23 14,78,513 58,99,26,725 58,99,26,725 58,99,26,725
neured by classification tend by Intengible Assets tend by Intengible Assets tested by Intengible Assets tested to Intengible Assets tested to Impairment Allowance (Standard Assets) tested to India thic Sector tested to India tested India	55,91,80,5 140,61,35 57,32,41,91 14,33,10 3,60,81 57,14,48,03 As at 31 March 2020 1,02,00,000	38 50,34,36,51 71 50,61,75,29 81 10,61,38; 12 50,72,36,67; 13,39,342 24 60,14 3 50,34,36,518 2 50,72,36,671 13,39,342 24,10,814 3 50,34,36,515 As at 31 March 2019 4,47,25,000 2,88,77,847 50,000	59,14,05,23 14,78,51 59,14,05,23 14,78,51 59,14,05,238 14,78,513 58,99,26,725 58,99,26,725 58,99,26,725 43 at 1 April 2 018 6,69,55,900 10,45,46,527 5,00,000
recured by classification tend by Intengible Assets secured by Intengible Assets secured rest Leans se- Impairment Allowance (Standard Assets) se- Impairment Allowance (Sub-Standard Assets) st Loans ans in India blic Sector vate Sector vate Sector ses- Impairment Allowance (Standard Assets) se- Impairment Allowance (Standard Assets) se- Impairment Allowance (Sub-Standard Assets) t Loans in India Loans in Ind	55,91,80,5 140,61 % 57,32,41,91 14,23,10 3 60 % 57 14,48,03 57 32,41,98 14,33,10 3 60 81 57 14,48,03 57 14,48,03 As at 31 March 2020 1,02,00,000 4,17,38,018 54,441	38 50.34,36,51 71 50,61,75,296 81 10.61.381 62 50,72,36,671 73 39,342 74 24.60.14 75 50,72,36,671 76 13,39,342 77 2,36,671 78 39,342 79 3,39,342 79 3,39,342 79 3,39,342 79 3,39,342 79 3,39,342 70 3,39,39,39 70 3,39,39 70 3,39,39 70 3,39,39 70 3,39,39 70 3,39,39 70 3,39,39 70 3,39,3	59,14,05,23 14,78,51 59,14,05,23 14,78,51 59,14,05,238 14,78,513 59,14,05,238 14,78,513 58,99,26,725 58,99,26,725 68,99,26,725 49,26,725 6,69,55,900 10,45,46,527 5,00,000 30,11,933
recured by classification tend by Intengible Assets secured by Intengible Assets secured rest Leans se- Impairment Allowance (Standard Assets) se- Impairment Allowance (Sub-Standard Assets) st Loans ans in India blic Sector vate Sector vate Sector ses- Impairment Allowance (Standard Assets) se- Impairment Allowance (Standard Assets) se- Impairment Allowance (Sub-Standard Assets) t Loans in India Loans in Ind	55,91,80,5 140,61 % 57,32,41,91 14,23,10 3 60 H 57 14,48,03 57 32,41,98 14,33,10 3 60 81 57 14,48,03 57 14,48,03 As at 31 March 2020 1,02,00,000 4,17,38,018 54,441 25,17,830	38 50.34,36,51 71 50,61,75,296 81 10.61.383 62 50,72,36,671 73 39,342 74 24.60.14 75 50,72,36,671 76 13,39,342 77 2,36,671 78 39,342 79 31,36,515 8 50.34,36,515 8 50.34,36,515 As at 2 31 March 2019 4,47,25,000 2,88,77,847 50,000 15,00,000 6,16,716	59,14,05,23 1 59,14,05,23 1 14,78,51 59,14,05,238 14,78,513 59,14,05,238 14,78,513 58,99,26,725 58,99,26,725 58,99,26,725 58,99,26,725 6,69,55,900 10,45,46,527 5,00,000 30,11,933 29,916
necured by classification recured by Intangible Assets recured ross Leans res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Sub-Standard Assets) ret Loans rens in India blic Sector rest Loans in India res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Standard Assets) res-Impairment Allowance (Sub-Standard Assets)	55,91,80,5 140,61 % 57,32,41,91 14,23,10 3 60 % 57 14,48,03 57 32,41,98 14,33,10 3 60 81 57 14,48,03 57 14,48,03 As at 31 March 2020 1,02,00,000 4,17,38,018 54,441	38 50.34,36,51 71 50,61,75,296 81 10.61.381 62 50,72,36,671 73 39,342 74 24.60.14 75 50,72,36,671 76 13,39,342 77 2,36,671 78 39,342 79 3,39,342 79 3,39,342 79 3,39,342 79 3,39,342 70 3,39,39,32 70 3,39,39,32 70 3,39,39,32 70 3,39,39 70 3,39,39 70 3,39,39 70 3,39,39 70 3,39,39 70 3,39,39 70 3,39,39 70 3,3	59,14,05,23 14,78,51 59,14,05,23 14,78,51 59,14,05,238 14,78,513 59,14,05,238 14,78,513 58,99,26,725 58,99,26,725 58,99,26,725 49,26,725 6,69,55,900 10,45,46,527 5,00,000 30,11,933

Note	8

21240

OTHER -NON FINANCIAL ASSETS **Particulars** As at 31 March 2020 31 March 2019 Arat Capita Ad Marca Balance West Reve 3,62,50,000 68,92,103 4,31,42,103 de Authorities 1 13 38 087 1 13 38 087 DEL 88 98 777 88.98,777



LD3
Z
Et.
æ
ᄰ
_

	At amortised	Deckmothed at 5-1-	07-184 FC		
	cost	value through other comprehensive factorie	At fair value through Profit and Loss account	At Cost	Total
Equity Instruments Subsidiaries- Unquoted					
51,75,000 of ₹ 10 each fully paid up of Hotel Gaudaven Private Limited ("HGPI,") #					
Rquity Instruments	1	¥.	í	5,17,50,000	5,17,50,000
Vuoer- Unquergod 7,000 of 7,000 sach fally med American American					
350,000 of 10.000 of 10.000/ Securities Private Limited.		12 77 KBA			
17,567 of ₹ 10 each, fully paid up equity shares of Annalskehm Treatment Per Ltd.		31,92,272	1 1	×	12,77,500
And the state of t		6,65,789		•	31,92,272
Under-Quoneil				,	6,65,789
A Out 14.2 Let up to Search of Punjab Albaijes Chemicals Ltd. of Rs10 each, fully naid					
10 Parity Change of Lards Caloro Alkali Limited fully paid.		28,71,203			3
and expenses on Covering Coil O Matte Limited of Real Search, fully paid.	•	72,74,556	g 1		28,71,203
	•	144	•	' '	14,74,556
Other Institutents: Security Receipts				1	144
Cheproted					
51,700 Security Receipts of ALCHRINIST VII TRAIST INVIEW CONTRACT					
24,000 Security Receipt of ALCHRINGT VITTURESTS DAYS					
17,000 Security Receipts of ALCHEMIST. STORT TOTAL COMM.	٠	. 10	24,84,584		24.84.584
3,300 Security Receipt of Althematical viscounts.	0		12,00,00,000	•	12,00,00,000
2,210 Security Receipt of ALCHBAIST TVI TRIPET COLA LICETOR	96		1,06,24,669		1,06,24,669
2.89,000 Seturity Receipts of ALTHERITY, 170 Tourer on some		' '	089'27'87	1	78,77,630
27,209 Security Receipts of ALCHEMIST XII TRUST RRI STREET			7 50 11 22		22,10,000
1.00,000 Security Receipts of ALCHEMIST - YVIII TRINKE BARREL		20	4/7/4T/00/4	50	2,50,14,274
9,500 Security Receipt of ALCHRAIST - XVIII TRUST ORC SPERVI	24	,	060,10,81,090	,	26,10,81,090
1,59,000 Security Receipt of ALCHBRIST- XVII TRUST SENIOR	121	•	05.00.000	r ş	9,97,98,57
72,288 Security Receipt of ALCHEMIST XVI TRUST AB-STFF.	Ŕ	•	25,00,000 42.76.400		95,00,000
444.413 Security Receipt of ALCHEMIST - XXXIV TRUST LVR APP.			101010101 10101010101	85	43,26,409
1.5.3000 Security Receipt of ALCHIMIST - XXXVI TRUST SARI	٠	'n	4.75 77 75 65 F	ы	6,31,44,841
3,70,000 Security Receipt of ALCHRAST - XXXVI TRINCT CAR >			0.0000000000000000000000000000000000000		3,28,75,595
74,000 Security Receipt of ALCHEMIST - X TRUST			34 E0 775 624	1	10,45,06,100
30 000 Security Receipt of ALCHEMIST - XLI Trans-		,	0/05/30/3		34,58,73,070
Total Igyestnests			005/R/500		6,65,B7,500
		1,52,81,464	3.00.00.000		3.00,00,000
designation was investments			TTG'22/114'323	5,17,50,000	125,29,35,803
Investment in heis					
Gross Geography wise inspectments		XXX.00.02.6	000	1	,
Less: Allowance for innarment		1 59 54 555	118 59 04 39	5,17,50,000	125,29,25,803
Net Geography west more		4:0,5,10,40¢	118,59,04,339	5,17,50,000	125.70 25.002
116 22,10,000		911	22,10,000	1	27 13 44 5
5		1,52,11,348	410 35 04 000		64,10,116

N.
£
Nobe

### Profit and Loss account At Cost through other Profit and Loss account At Cost (Arrange other St. 12,0000) ################################	Particulars			31-Mar-19		Amorant in ₹
### Profit and Loss account Profit and Loss Pr		over cost	Designated at Pair value	At fair value through		Total
45,73,344 35,00,000 44,37,100 5,14,19,318 2,54,40,739 34,54,600 5,14,19,318 2,54,40,739 34,54,600 34,24,60	Equity instruments Subsidiaries- Unquoted		comprehensive income	Profit and Loss account		
\$5.77.3.344 \$5.00,000 \$4.37,100 \$5.44.9,318 \$2.54.40,739 \$1.2,00,000 \$1.0,00,000 \$1.0,00,000 \$2.10,000 \$2.10,000 \$2.10,000 \$2.10,000 \$2.10,000 \$2.10,000 \$2.10,000 \$2.10,000 \$2.10,000 \$2.10,000 \$2.10,000 \$2.10,000 \$3.17.50,00	$51.75,\!000$ of $ ilde{ ii}}}}}}}}}}}}}}}}}}}}} \} }}}}}}}}}}}$,				
#5,73,344 35,00,000 5,44,2,3,18 2,54,40,739 12,00,00,000 12,0000 12,0	Equity Instruments Other Unquoted		rā .	•	5,17,50,00	0 5,17,50,000
35,00,000 44,37,100 5,14,19,318 2,54,40,739 12,00,000,000 1,005,4669 1,005,4669 1,005,4669 1,005,4669 1,005,4669 1,005,4669 1,005,4669 1,005,4669 1,005,4669 1,005,4669 1,005,4669 1,005,4669 1,005,4669 1,005,4689 1,005,4	/,000 of \$ 100 each fully paid equity starts of Sopan Securities Pet Ltd. 3,50,000 of \$ 10 each, fully paid up equity starts of Varabalakani Infrastrumme Pee 1 au	•	45.73.344			
\$,14,19,318 2,54,40,739 12,00,00,000 10,624,669 12,00 12,00 12,00,000 12,00 12,0000 27,72,000 27,72,000 27,72,000 27,72,000 27,72,000 27,72,000 27,72,000 27,72,000 27,72,000 27,72,000 27,73,000 27,73,000 27,73,000 27,73,000 27,73,0000	6.15,000 of \$10 each fully paid up of Destinationindia Projects Private Limited		35,00,000	. 1	<u>.</u> .	45,73,344
2,54,40,739 144 75,81,892 12,00,00,000 1,06,24,669 78,77,630 27,22,00,525 262,42,681 9,97,98,577 95,00,000 43,26,409 631,44,841 6,724,34,442 724,34,442 10,45,06,100 34,34,50,100 34,50,706+6 114,63,20,816 8,93,70,646 114,63,20,816 8,93,70,646 114,63,20,816 8,93,70,646 114,63,20,816 8,93,70,646 114,63,20,816 22,10,000 22,10,0	Other Quoted 4.04.142 of \$10 mash aft	22	5,14,19,318	9 -	• ()	44,37,100 5.14.19.230
75,81,892 12,00,00,000 1,06,24,669 78,77,630 22,10,800 27,22,00,525 2,62,681 9,97,98,577 95,00,000 43,26,409 6,31,44,841 6,32,440 10,45,06,100 34,58,73,070 34,58,73,070 34,58,73,070 34,58,73,070 34,58,73,070 34,58,73,070 34,58,73,070 34,58,73,070 34,58,73,070 34,58,73,070 34,58,73,070 34,58,73,070 34,58,73,070 34,58,73,070 34,58,73,070 34,58,73,070 34,58,73,070 34,58,70,590 214,63,20,836 5,17,50,000 128,73 8,93,70,530 214,41,10,836 5,17,50,000 128,73 8,93,70,530 214,41,10,836 5,17,50,000 128,73 8,93,70,530 214,41,10,836 5,17,50,000 128,73 8,73,70,530 214,41,10,836 5,17,50,000 128,73 8,93,70,530 214,41,10,836 5,17,50,000 128,73 8,93,70,530 214,41,10,836 5,17,50,000 128,73 8,93,70,530 214,41,10,836 5,17,50,000 128,73 8,93,70,530 214,41,10,836 5,17,50,000 128,73 8,73,70,530 214,41,10,836 5,17,50,000 128,73 8,73,70,530 214,41,10,836 5,17,50,000 128,73 8,73,70,530 214,41,10,836 5,17,50,000 128,73 8,93,70,530 214,41,10,836 5,17,50,000 128,73 8,93,70,530 214,41,10,836 5,17,50,000 128,73 8,93,70,530 214,41,10,836 5,17,50,000 128,73 8,93,70,530 214,41,10,836 5,17,50,000 128,73 8,93,70,530 214,41,10,836 5,17,50,000 128,73 8,93,70,530 214,41,10,836 5,17,50,000 128,73 8,93,70,530 214,41,10,836 5,17,50,000 128,73 8,93,70,530 214,41,10,836 5,17,50,000 128,73 8,93,70,530 214,41,10,836 5,17,50,000 128,73 8,93,70,530 8,93	18 Equity Shares of Coverny Coll O Matte Literited fully paid.	ā	2 54 48 720			
75.81,892 12,00,000 1.06.24,669 78,77,630 27,72,03,525 26.242,681 27,22,03,525 26.242,681 27,22,03,525 26.242,681 27,24,34,442 27,24,442 27,24,442 27,24,442 27,24,442 27,24,442 27,24,442 27,24,34,442	Other Instruments-Security Receipts		144	200	14 1	2,54,40,739
75.81,892 12,00,00,000 1,06,24,669 78,77,630 27,22,08,000 27,22,08,500 27,22,08,500 43,26,409 6,31,44,841 7,24,34,442 10,45,06,100 34,5 8,93,70,646 114,63,20,836 5,17,50,000 128,74 8,93,70,646 114,63,20,836 5,17,50,000 128,74 8,93,70,646 114,63,20,836 5,17,50,000 128,74 8,93,70,646 114,63,20,836 5,17,50,000 128,74 8,93,70,646 114,63,20,836 5,17,50,000 128,74 8,93,70,530 214,41,10,836 5,17,50,000 128,52 er hasolyency and Bamkruptcy Code, 2016 vide order dated 13,12,2017, Dur	51,700 Security Receipts of ALCHPMIST VI PROFESSION					#1
12,00,000 12, 12,00,000 12, 13,00,000 12, 10,00,24,669 1, 14,000 27,22,00,525 27,22,00,525 27,22,00,525 27,22,00,525 27,22,00,631,44,041 6,32,0409 6,31,44,041 6,32,0409 6,31,44,041 6,33,20,409 6,31,44,041 6,33,20,409 128,74 10,45,00,000 128,74 114,63,20,836 5,17,50,000 128,74 114,63,20,836 5,17,50,000 128,74 114,63,20,836 5,17,50,000 128,74 116 22,10,000 2,10,000 2,10,0	24,000 Security Receipt of Alchemist XII Trust DEEL IDBI	3	9			
1.06.24,669 78,77,630 22,10,000 27,22,00,525 26.2,42,681 95,798,577 95,00,000 43,26,409 6,31,44,841 7,24,34,442 10,45,06,100 34,58,73,070 3,58,70,646 114,63,20,836 8,93,70,646 114,63,20,836 8,93,70,646 114,63,20,836 5,17,50,000 128 8,93,70,646 114,63,20,836 5,17,50,000 128 8,93,70,530 214,41,10,836 5,17,50,000 128 8,93,70,530 214,41,10,836 5,17,50,000 128 8,93,70,530 214,41,10,836 6,17,50,000 128 8,93,70,530 128 138 138 138 138 138 138 138 138 138 13	3,300 Security Receipt of ALCHEMIST. NYIN TRUST MIRU IMPLEX	×	(1	12.00.00.000		75,81,892
22,10,800 27,22,00,525 2,62,42,681 9,97,98,577 95,09,000 43,26,409 6,31,44,841 7,24,34,442 10,45,06,100 34,58,73,646 114,63,20,836 5,17,50,000 128,32,70,646 114,63,20,836 5,17,50,000 128,32,10,000 23,10,000 128,32,10,000 128,32,10,000 128,32,10,000 128,32,10,000 128,41,10,836 5,17,50,000 128,53,10,000 128,41,10,836 6,17,50,000 128,53,10,000 128,41,10,836 6,17,50,000 128,53,10,000 128,10,000 1	2.210 Security Receipt of Alchemist XV7 Trust SIMA HOTEL	00	14	1,06.24,669	5 1	12,00,00,000
27,22,00,525 262,42,681 9,97,98,577 95,04,000 43,26,409 6,31,44,841 10,45,06,100 10,43,34,442 10,45,06,100 10,43,34,442 10,45,06,100 10,43,34,442 10,45,06,100 11,4,63,20,836 114,63,20,836	27,209 Security Receipts of ALCHEMIST. XVI TRUST SEI-STFL.	ı ji	4 (Tib)	78,77,630		78,77,630
2,62,42,681 9,97,98,577 9,97,98,577 9,570,000 43,26,409 6,31,44,42 10,45,06,100 34,58,73,070 8,93,70,646 114,63,20,836 5,17,50,000 128 8,93,70,546 114,63,20,836 5,17,50,000 128 8,93,70,530 116 22,10,000 8,93,70,530 116,63,20,836 116,63,20,000 128 8,93,70,530 116,63,20,000 128 116,63,20,000 128 116,63,20,000 128 116,63,20,000 128 128,41,10,836 128,12,2017,50,000	COUNTY SECURITY RECEIPES OF ALCHEMIST - XVIII TRUST DEMA IICRM	1	w.	27,22,00,525		22,10,000
8.93.70,646 8.93.70,646 114.63.20,836 8.93.70,646 114.63.20,836 8.93.70,646 114.63.20,836 8.93.70,646 114.63.20,836 8.93.70,646 114.63.20,836 8.93.70,640 128.21,50,000 128.21,50,000 128.21,50,000 128.21,50,000 128.21,50,000 128.21,50,000 128.21,50,000 128.21,50,000 128.21,50,000 128.21,50,000 128.21,50,000 128.21,50,000 128.21,50,000 128.21,50,000 128.21,50,000 128.21,50,000 128.21,50,000 128.21,50,000 128.21,50,000	.50,000 Security Receipt of ALT-HRINST - XVIII TRUST OBC SRCSPL			2,62,42,681	90	2,62,42,681
43.26,409 63.1,44.841 7.24,34,442 10,45,06,100 34,58,73,070 8,93,70,646 114,63,20,836 8,93,70,646 114,63,20,836 114,63,20,836 114,63,20,836 114,63,20,836 114,63,20,836 114,63,20,836 114,63,20,836 114,63,20,836 114,63,20,836 114,63,20,836 114,63,20,836 114,63,20,836 114,63,20,836 114,63,20,836 128,70,830 114,63,20,836 114,63,2	7,208 Security Receipt of ALCHEMIST- XVI TRUST AR-STR			95,00,000	0 1	9,97,98,577
8.93.70.646 114.63.20.836 5,17.50,000 128.7 14.63.20.836 5,17.50,000 128.7 14.63.20.836 5,17.50,000 128.7 14.63.20.836 5,17.50,000 128.7 14.63.20.836 5,17.50,000 128.7 14.63.20.836 5,17.50,000 128.7 14.63.20.836 5,17.50,000 128.7 14.63.20.836 5,17.50,000 128.7 14.63.20.836 5,17.50,000 128.7 14.63.20.836 5,17.50,000 128.7 14.63.20.836 5,17.50,000 128.7 14.63.20.20.836 5,17.50,000 128.7 14.63.20.20.836 5,17.50,000 128.7 14.63.20.20.836 5,17.50,000 128.7 14.63.20.20.836 5,17.50,000 128.7 14.63.20.7 14.63.20.7 14.63.20.7 14.63.20.7 14.63.20.7 14.63.20.7 14	25,000 Security Receipt of ALCHEMIST - XXXIV TRUST LVB AIPL			43,26,409		43.26.400
10,45,06,100 34,58,73,070 8,93,70,646 114,63,20,836 8,93,70,646 114,63,20,836 116 22,10,000 8,93,70,530 214,41,10,836 5,27,50,000 128 22,10,000 214,41,10,836 5,27,50,000 128 22,10,000 21,44,110,836 6,17,50,000 128 128 128 128 128 128 128 128	70,000 Security Receipt of ALCHENGST - XXXVI TRUST SAP.		ŀ	7.24.34.44	1	6,31,44,841
8.93.70,646 114.63.20,836 5,17.50,000 12 8.93.70,646 114.63.20,836 5,17.50,000 12 8.93.70,646 114.63.20,836 5,17.50,000 12 116 22,10,000 214.41,10,836 5,17.50,000 122 er insolvency and Bankruptay Code, 2016 vide order dated 13.12.2017.	otal investments	2.5	• •	10,45,06,100	٠.	7,24,34,442
8.93.70,646 114.63.20,836 5,17.50,000 12 8,93.70.646 114,63.20,836 5,17.50,000 12 116 22,10,000 2,17.50,000 12 8.93,70,530 214,410,836 5,17,50,000 12 er insolvency and Bamkouptay Code, 2016 vide order dated 13,12.2017,	dographywise investments			34,58,73,070		34,58,73,070
8.93.70.546 114.63.20.836 5.17.50.000 114.63.20.836 5.17.50.000 116 22.10,000 22.10,000 er insolvency and Bankruptcy Code, 2016 vide order dated 13.12.20	Westment Outside India		8 93 70,646	114,63,20,836	5,17,50,000	128,74.41.482
8,93,70,546 8,93,70,646 114,63,20,836 5,17,50,000 116 22,10,000 22,10,000 er insolvency and Bankruptcy Code, 2016 vide order dated 13,12,201	TOSS Gengraphy wise lawsonnests		18			
8.93,70,546 11.6 22,10,000 22,10,000 11.6 22,10,000 12,441,10,836 5,17,50,000 11.6 12,441,10,836 12,17,50,000 12,12,010	ASS. ALIGNATICE for Implimitation		H 93,70 F 16	114 63.20 836	5 12 50 000	* 1000
8.99,70,530 114,41.10,836 5.17,50,000 128, r insolvency and Bankruptcy Code, 2016 vide order dated 13.12,2017, D	E Geography wise investments		5,53,70,646	114,63,20,836	5,17,50,000	128,74,41,482
er insolvency and Bankruptcy Code, 2016 vide order dated 13.12.20	y 2018-19, From Subscribe North as per the Resolution Plan approved by Hon Die Narional C		8,93,70,530	714.41.10.000		22,10,116
Something the state of the stat	M. N. A.	dated into Rs.10 per s	I under insolvency and Banko bare.	TUPICY Code, 2016 vide orth	5.17,50,000 ler dated 13.12.2	128,52 11 166
Account the second that the second the secon	00/16	2				
TO THE STATE OF TH	Constitution (Constitution)	July	(
		X	3			

	I.	Ą	
	J	9	
	ď	5	i
	į	Ľ	1
ì	j	9	ı
į		Ę	l

Cost Chromosolve for the far Yange of fair white through At Cost Chromosolve for the fair white through At At The At At The At	Control fully paid up of Strong Canadavan Private Limited #. Control fully paid up of Strong Canadavan Private Limited #. Control fully paid up of Strong Canadavan Private Limited #. Control fully paid up of Strong Canadavan Private Limited #. Control fully paid up of Strong Canadavan Private Limited #. Control fully paid up outly Statutes of Vanadabani Armain Structure Per Lod Canadavan Interacture Per Lod Canadavan Interacture Per Lod Canadavan Canadavan Interacture Per Lod Canadavan Canadavan Interacture Per Lod Canadavan Can	Particulars	At amortised	Deeler of the St.	01-Apr-18		Amount In ?
Triangly remaining includes 14,19,917 15,34,378 16,34,378 2,03,93,005 1,27,94,669 1,27,64,600 1,27,64,600 1,27,64,600 2,21,000 2,21,000 2,21,000 2,21,37,421 2,21,19,961 1,7,36,100 2,91,37,421 2,13,149,961 1,7,36,112 2,7,10,100 2,91,37,421 3,13,149,961 1,7,36,112 2,7,10,100 2,91,37,421 3,13,149,961 1,7,36,112 2,7,10,100 2,91,37,421 3,19,19,961 2,7,10,100 2,91,37,421 3,19,19,961 2,7,10,100 2,91,37,421 3,19,19,963 2,21,100 2,21,1	The Pri Link Th		cost	Chrough other	At fair value through Profit and Loss account	At Cost	Total
14,19,917 15,129,502 15,43,78 2,03,93,005 1,27,49,669 1,27,49,669 1,27,49,669 1,27,49,669 1,27,49,669 1,27,49,669 1,27,49,669 1,27,49,669 1,27,49,669 1,27,49,669 1,27,49,669 1,27,49,669 1,27,49,669 1,29,56,253 1,27,49,669 1,29,56,253 1,29,56,253 1,27,49,669 2,91,37,42,1 2,91,37,42,1 2,91,37,42,1 2,91,37,42,1 2,91,37,42,1 2,13,19,961 1,7,38,129 2,2,10,00 2,91,37,42,1 2,13,19,961 2,13,19,19,961 2,13,19,19,19,19,19 2,13,19,19,19 2,13,19,19 2,13,19,19 2,13,19,19 2,13,19,19 2,13,19,19 2,13,19,19 2,13,19,19 2,13,19,19 2,13,19 2,13,19,19 2,13,19,19 2,13,19,19 2,13,19,19 2,13,19,19 2,13,19	14,19,917 To be Nottonal Company Law Yuthan under insoftwarey and Bealkrupiny Code, 2016 vide refer them.	Equity Instruments Subskittaries-Unquoted		compressions income			
Table of Section 14,19,917 Table of Section 16,24,378 Table of Section 17,38,829 Ta	14,19,917 15,34,378 15,34,378 2,03,93,005 1,59,56,253 1,57,74,23 1,59,56,253 1,57,74,23 1,59,56,253 1,59,56,253 1,59,56,253 1,59,56,253 1,59,56,253 1,59,56,253 1,59,56,253 1,59,56,253 1,59,56,000 2,51,37,42,3 2,51,37,42,3 2,51,37,42,3 2,51,37,42,3 2,51,31,19,96,3 2,13	17,38,829 of ₹ 10 each fully paid up of Hotel Gaudavan Private Limited #.					
16.34,378 1.59,56,253 1.59,56,253 1.44 2.03,93,005 1.44 1.59,56,253 1.19 1.27,49,669 1.27,49,669 1.27,49,669 2.10,000 2.21,000 2.21,000 2.21,000 2.21,37,421 2.31,19,961 2.31,39,621 2.31,39,631 2.31,39,631 2.31,39,631 2.31,39,631 2.31,39,631 2.31,39,631 2.31,39,631 2.31,39,631 2.31,39,631 2.31,39,631 2.31,39,030 2.31,39,030 2.31,39,030 2.31,39,030 2.31,39,030 2.31,39,030 2.31,30,030 2	16.34,378 16.34,378 16.34,378 2,03,930,005 2,03,930,005 2,7,00,000 2,5,50,000	Others-Unqueted 5,080 of ₹ 100 each fully paid equity share of Seman Seman			Đ	17,38,629	17,38,829
16.34,378 2.03,93,005 144 1.59,56,253 144 1.59,56,253 11 1.59,56,253 11 1.59,56,253 11 1.59,56,253 11 1.59,56,253 11 1.59,56,000 2.91,37,421 21,31,39,961 22,10,000 2.91,37,421 31,31,39,961 2.7,736,825 39,82 31,31,49,961 2.7,736,829 39,82 31,31,49,961 2.7,736,829 39,82 31,31,49,961 2.7,736,829 31,31,49,961 2.7,736,829 31,31,49,961 2.7,736,829 31,31,49,961 2.7,736,829 31,31,49,961 2.7,736,829 31,31,49,961 2.7,736,829 31,31,49,961 2.7,736,829 31,31,49,961 2.7,736,829 32,10,000	21,89,977 2,03,93,005 1,59,56,253 1,19,78,79,699 1,27,49,699 1,27,49,699 1,27,49,699 1,27,49,699 1,27,42,13,13,996,11,738,829 1,38,42,50,000 2,91,37,42,1 31,31,996,1 17,38,829 39,83 5,42,50,000 2,91,37,42,1 31,31,996,1 17,38,829 39,83 5,42,50,000 2,91,37,42,1 31,31,996,1 17,38,829 39,83 31,42,50,000 2,91,37,42,1 31,31,996,1 17,38,829 39,83 31,42,50,000 2,10,10,100 2,10,10,100 2,10,10,100 2,10,10,100 2,10,10,100 2,10,10,100 2,10,10,100 2,10,10,100 2,10,100 2,10,100 2,10,100 2,	3.50,000 of Rs 10 each, fully paid up equity shares of Varahalaksmi Infrastracture Pvt. Ltd. 16,817 of Rs 10 each, fully paid up equity shares of Amaiabant Trading Private Limited	0	14,19,917	* 3 5	b	14,19,917
d 4.50,00,000 2,03,93,005 1,59,56,253 1,27,49,669 78,77,630 27,00,00,000 27,00,00,000 27,00,00,000 2,542,50,000 2,91,37,421 31,31,19,61 5,42,50,000 2,91,37,421 31,31,19,61 17,38,829 39, 22,10,000 2,11,38,829 30, 22,10,000 2,11,38,829 30, 22,10,000 2,11,38,829 3,49,09,000 2,11,38,829 3,49,09,000 2,11,38,829 3,49,09,000 2,11,38,829 3,49,09,000 3,11,38,829 3,49,09,000 3,11,38,829 3,49,09,000 3,11,38,829 3,49,09,000 3,11,38,829 3,49,09,000 3,11,38,829 3,49,09,000 3,11,38,829 3,40,09,000 3,11,38,829 3,40,09,000 3,11,38,829 3,40,09,000 3,11,38,829 3,40,09,000 3,11,38,829 3,40,09,000 3,11,38,829 3,40,09,000 3,11,38,829 3,40,09,000 3,11,38,829 3,40,09,000 3,11,38,829 3,40,000 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841 3,41,38,829 3,41,37,841	16.34.378 2,03,93,005 144 1,59,56,253 1,27,49,669 78,77,630 22,10,000 43,26,409 2,59,37,421 31,31,9,61 17,38,829 39,542,50,000 5,42,50,000 2,91,37,421 31,31,9,61 17,38,829 39,542,50,000 2,91,37,421 31,31,9,61 17,38,829 39,542,50,000 2,91,37,421 31,31,9,61 17,38,829 39,542,50,000 2,91,37,421 31,99,61 17,38,829 39,542,50,000 2,91,37,421 31,31,49,61 17,38,829 39,542,50,000 2,91,37,421 31,31,49,61 2,91,37,421 31,31,49,61 2,91,37,421 31,31,49,61 2,91,37,421 31,31,49,61 2,91,37,421 31,31,49,61 2,91,37,421 31,31,49,61 2,91,37,421 31,31,49,61 2,91,37,421 31,31,49,61 2,91,37,421 31,31,49,61 2,91,37,421 31,31,49,61 2,91,37,421 31,31,49,61 31	Others- Quoted 65577 Marity Shares of Description of the Control o	1	21,89,977	1		35,00,000
d 4.50,00,000 27,00,000 27,00,000 27,00,000 27,50,000 27,50,000 27,50,000 2,91,37,421 31,31,9,961 17,38,129 39, 5,42,50,000 2,91,37,421 31,31,19,961 17,38,129 39, 5,42,50,000 2,91,37,421 31,31,9,961 17,38,129 39, 5,42,50,000 2,91,37,421 31,31,19,961 17,31,19,19,19,19,19,19,19,19,19,19,19,19,19	159,56,253 127,49,669 78,77,630 27,00,00,000 27,00,00,000 27,00,00,000 43,26,409 27,00,00,000 43,26,409 27,50,000 2,91,37,421 31,31,19,661 5,42,50,000 5,42,50,000 5,42,50,000 5,42,50,000 5,42,50,000 5,42,50,000 5,42,50,000 5,42,50,000 5,42,50,000 2,91,37,421 31,31,19,661 17,38,829 39,00 5,42,50,000 2,91,37,421 31,31,19,661 17,38,829 39,00 5,42,50,000 5,42,50,000 5,42,50,000 5,42,50,000 5,42,50,000 5,42,50,000 5,42,50,000 17,38,829 39,00,99,51 17,38,829 39,00,99,51 17,38,829 39,00 5,42,50,000 17,38,829 39,00 5,42,50,000 5,91,37,441 31,69,00,99,51 17,38,829 39,00 5,71,000 5,71,000 5,72,50,000 5,91,37,441 31,69,00,99,51 17,38,829 39,00 5,91,37,441 31,69,00,90 5,91,37,441 31,69,00,90 5,91,37,441 31,69,00,90 5,91,37,441 31,69,00,90 5,91,37,441 31,69,00,90 5,91,37,441 31,69,00,90 5,91,37,441 31,69,00,90 5,91,37,441 31,69,00,90 5,91,37,441 31,69,00,90 5,91,37,441 31,69,00,90 5,91,37,441 31,69,00,90 5,91,37,441 31,69,00,90 5,91,37,441 31,69,00,90 5,91,37,441 31,69,00,90 5,91,37,441 31,69,00,90 5,91,37,441 31,69,00,90 5,91,37,441 5,91,37,	4.04.142 Equity Shares of Lords Chloro Albalt Limited of Rs 10 each, fully paid. 18 Equity Shares of Lovesty Coil O Matic Limited of Rs 10 each, fully paid.	28	16,34,378	€,	* :	16,34,378
d 4.50,00,000 22,10,000 22,10,000 22,00,000 22,00,000 22,00,000 43,26,409 22,50,000 22,50,000 22,50,000 22,50,000 22,50,37,421 31,31,9961 17,38,829 39,542,50,000 2,91,37,421 31,31,19,961 17,31,19,901 17,31,19	d 4,50,00,060 2,91,37,421 31,39,661 17,38,829 39, 2,42,50,000 2,91,37,421 31,31,9,661 17,38,829 39, 2,42,50,000 2,91,37,421 31,31,9,661 17,38,829 39, 2,42,50,000 2,91,37,421 31,31,9,661 17,38,829 39, 2,42,50,000 2,91,37,421 31,31,19,961 17,31,82,929 39, 2,42,50,000 2,91,37,421 31,31,31,31,31,31,31,31,31,31,31,31,31,3	Other Instruments-Security Receipts		144	b	ş ·	144
d 4.50,00,000 27,00,000 27,00,000 43,26,409 2,542,50,000 2,542,50,000 2,91,37,421 31,31,19,961 17,38,829 39,542,50,000 2,91,37,421 31,31,19,961 17,38,829 39,542,50,000 2,91,37,421 31,31,19,961 17,38,829 39,542,50,000 2,91,37,421 31,31,19,961 17,38,829 39,542,50,000 2,91,37,421 31,31,19,961 17,38,829 39,542,50,000 2,91,37,421 31,31,19,961 17,38,829 39,542,50,000 2,91,37,421 31,31,19,961 17,38,829 39,542,50,000 2,91,37,421 31,31,19,961 17,38,829 39,542,50,000	d 4.50,00,000 27,00,0000 27,00,00,000 43,26,409 27,00,00,000 27,00,00,000 43,26,409 27,50,000 2,91,37,421 31,31,9,661 17,38,829 39, 5,42,50,000 2,91,37,421 31,31,9,661 17,38,829 39, 5,42,50,000 2,91,37,421 31,31,9,661 17,38,829 39, 01'ble National Company Law Tribunal under Insolvency and Benkruptcy Code, 2016 vide corder decader de	53,700 Security Receipts of ALCHEMEST XII TRUST JUNIOR TRUST 17,000 Security Receipts of ALCHEMEST - XVIII TRUST NIRU JAPLEX	Ÿ		1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		
d 4.50,00,000 27,00,000 27,00,000 22,10,000 22,10,000 22,10,000 22,50,000 2,91,37,421 31,31,19,961 17,38,829 39, 5,42,50,000 2,91,37,421 31,31,19,961 17,38,829 39, 5,42,50,000 2,91,37,421 31,31,19,961 17,38,829 39, 5,42,50,000 2,91,37,421 31,31,19,961 17,38,829 39, 5,42,50,000 2,91,37,421 31,91,99,961 17,38,829 39, 5,42,50,000 2,91,37,421 31,91,99,961 17,38,829 39, 5,42,50,000 2,91,37,421 31,91,99,961 17,38,829 39, 5,42,50,000 2,91,37,421 31,91,99,961 17,38,829 39, 5,42,50,000 2,91,37,421 31,91,99,961 17,38,829 39, 5,42,50,000 2,91,37,421 31,91,99,961 17,38,829 39, 5,42,50,000 2,91,37,421 31,91,99,961 17,38,829 39, 5,42,50,000 2,91,37,421 31,91,99,961 17,38,829 39, 5,42,50,000 2,91,37,421 31,91,99,961 17,38,829 39, 5,42,50,900 2,91,37,421 31,91,91,91,91,91,91,91,91,91,91,91,91,91	d 4-50,00,000 27,00,000 27,00,00,000 27,00,00,000 27,00,000 27,00,000 27,00,000 27,50,000 2,91,37,421 31,31,9,961 17,38,829 39, 5,42,50,000 2,91,37,421 31,31,9,961 17,38,829 39, 5,42,50,000 2,91,37,421 31,31,19,961 17,38,829 39, 00°ble National Company Law Tribunal under Insolvency and Benkruptcy Code, 2016 vide carder dense de la company Law Tribumal under Insolvency and Benkruptcy Code, 2016 vide carder dense	A Security Receipt of Alchemist XVI Trust Sible HOTEL	. ,	8. 1	1,27,49,669	ē	1,59,56,253
d 4.50,00,000 43,26,409 27, 25,000 22,50,000 2,91,37,421 31,31,9961 17,38,829 39,8 5,42,50,000 2,91,37,421 31,31,19,961 17,38,829 39,8 5,42,50,000 2,91,37,421 31,31,19,961 17,38,829 39,8 5,42,50,000 2,91,37,421 31,31,19,961 17,38,829 39,8 5,42,50,000 2,91,37,421 31,31,19,961 17,38,829 39,8 5,42,50,000 2,91,37,421 31,31,9961 17,38,829 39,8 5,42,50,000 2,91,37,441 31,09,09,961 17,38,829 39,8 5,42,50,000 2,91,37,441 31,09,09,961 17,38,829 39,8 5,42,50,000 2,91,37,441 31,09,09,961 17,38,829 39,8 5,42,50,000 2,91,37,441 31,09,09,961 17,38,829 39,8 5,42,50,000 2,91,37,441 31,09,09,961 17,38,829 39,8 5,42,50,000 2,91,37,441 31,09,09,961 17,38,829 39,8 5,42,50,000 2,91,37,441 31,09,09,961 17,38,829 39,8 5,42,50,000 2,91,37,441 31,09,09,961 17,38,829 39,8 5,42,50,000 2,91,37,441 31,09,09,961 17,38,829 2,91,37,441 31,09,09,961 17,38,829 2,91,37,441 31,09,09,961 17,38,829 2,91,37,441 31,09,09,961 17,38,829 2,91,37,441 31,09,09,961 17,38,829 2,91,37,441 31,09,09,961 17,38,829 2,91,37,441 31,09,09,961 17,38,829 2,91,37,441 31,09,09,961 17,38,829 2,91,37,441 31,09,09,961 17,38,829 2,91,37,441 31,09,09,961 17,38,829 2,91,37,441 31,09,09,961 17,38,829 2,91,37,441 31,09,09,961 17,38,829 2,91,37,381 2,91,	d 4.50,00,000 92,50,000 5.42,50,000 2.91,37,421 31,31,9961 17,38,829 39,8 5.42,50,000 2,91,37,421 31,31,9961 17,38,829 39,8 5.42,50,000 2,91,37,421 31,31,9961 17,38,829 39,8 01 22,10,100 2,91,37,421 31,29,961 17,38,829 39,60 01 Die National Company Lew Tribunal under insolvency and Bankruptcy Code, 2016 vide corder dame, 43,31,2704.2	.50,000 Security Receipts of ALCHEMIST: XVI TRUST SBI-STFL.	\$2.0	. 9	78,77,630	. ,	78,77,630
4.50,00,000 92,50,000 5,42,50,000 5,42,50,000 5,42,50,000 5,42,50,000 2,91,37,421 31,31,19,961 17,38,129 39,6 2,91,37,421 31,31,19,961 17,38,129 39,6 2,91,37,421 3,21,19,961 17,38,129 39,6 2,91,37,421 3,09,09,961 17,38,129 2,91,37,421 3,09,09,961 17,38,129 2,91,37,421 3,09,09,961 17,38,129 3,09,6 17,38,129 3,09,6 2,91,37,421 3,09,09,961 17,38,129 3,09,6 2,91,37,421 3,09,09,961 17,38,129 3,09,6 2,91,37,421 3,09,09,961 17,38,129 3,09,6	d 4.50,00,000 4,50,000 5,50,000 2,91,37,421 31,31,19,961 17,38,829 39,8 5,42,50,000 2,91,37,421 31,31,19,961 17,38,829 39,8 5,42,50,000 2,91,37,421 31,31,19,961 17,38,829 39,6 5,42,50,000 2,91,37,421 31,09,061 17,38,829 39,6 on ble National Company Lew Tribunal under insolvency and Bankruptcy Code, 2016 vide corder dataset insolvency	% Computerrity Convertible Debeataires- managed, sale	G.	1	43,26,409		43.26.409
5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000 2.91.37.421 31.31.19.961 17.38.829 5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000 5.42.50,000	5.42.50,000 5.42.50,000 2.91.37.421 31.31,19,961 17.38,829 39 5.42,50,000 2.91,37,421 31.31,19,961 17.38,829 39 5.42,50,000 2.91,37,421 31.31,19,961 17.38,829 39 00.ble National Company Law Tribunal under Insolvency and Benkruptcy Code, 2016 vide confer dated 13 12 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	5,000 CCDs of Re.1,000/-each of Varhalakshmi Infrastructure Pvt Ltd-Fully paid 25,000 CCDs of Re.10/-each of Zircon Petrochem Pvt. Ltd, fully paid.	4,50,00,000				
5.42.50,000 2.91.37.421 31,31.9961 17.36,829 39,8 5.42.50,000 2.91.37.421 31.31.9961 17.38.829 39,9 5.42.50,000 2.91.37,421 34.31.19961 17.38.829 39,8 60 22.10.00 5.42.50,000 2.91.37,341 31.09,09,961 17.38.829	5.42.50,000 2.91.37.421 31.31.9.961 17.36,829 39.5 5.42.50,000 2.91.37.421 31.31.9.961 17.38.829 39.5 5.42.50,000 2.91.37.421 34.31.9.961 17.38.829 39.5 5.42.50,000 2.91.37.421 34.31.9.961 17.38.829 39.5 00.0 5.42.50,000 2.91.37.34.1 31.09.09.961 17.38,829 39.5 00.0 ble National Company Lew Tribunal under insolvency and Benkruptcy Code, 2016 vide confer draws 13.32.20.000	Xeal Investments	92,50,000	833	61	r į	4,50,00,000
5.42,50,000 2.91,37,421 31,31,9,961 17,38,829 5.42,50,000 2,91,37,421 31,31,9,961 17,38,829 5.42,50,000 2,91,37,341 31,09,09,09,061 17,38,829	5.42.50,000 2.91.37.421 31.31.19.961 17.38.829 31.31.19.961 17.38.829 31.31.19.961 17.38.829 31.31.29.961 17.38.829 31.31.29.09.09.001 22.10.100 22.10.100 22.10.100 22.10.100 22.10.100 22.10.100 22.10.100 22.10.100 22.10.100 22.10.100 22.10.100 22.10.100 22.10.100 22.10.100 22.10.100 22.10.100 22.10.100 22.100 200 200 200 200 200 200 200 200 200	org. sprawise investments vestment Outside hids vestment in x_2x_	5,42,50,000	2,91,37,421	31,31,19,961	17,38,829	39,82,46,211
5,42,50,000 2,91,37,421 31,31,9961 17,38,829 39, 80 22,10,000 22,10,000 22,10,000 22,10,000	5,42,50,000 2,91,37,421 31,31,9961 17,38,829 39, 80 22,10,100 39, 22,10,100 22,10,100 39, 80 22,10,100 31,09,09,09,09,001 17,38,829 39, 00. ble National Company Law Tribunal under Insolvency and Benkruptcy Code, 2016 vide order december	Das Geography was investingents	5,42,50,000	000	10		
5.42,50,000 2,54,37,34,3 34,09,09,06, 17,38,820 25,00,000	80 22.10,100 39, 22.10,100 and Dealer by Code, 2015 vide order dense has been been by Code, 2015 vide order dense de dense dense dense dense dense dense dense de dense dense de dense dense de de dense de deservoir de deservo	SS: Allowance for top patronent t Geography wice in martineent	5,42,50,000	2,91,37,421	31.31.19,961	17.38.87.9	39,82,46,211
	on bie National Company Law Tribunal under Insolvency and Benkruptcy Code, 2016 vide order damed 12 12 2214	C Finance (India) Ind. attended to the contract of the contrac	5,42,50,000	2,91,37,341	31,09,09,961	17.38.829	22,10,080
		No Salvana	377	\			
ilates	No Se		, Z	J	\$1		
	No Se			A MANUTE OF THE PARTY OF THE PA			
				,			

Property, Plant and Equipment Note 7

2,58,046 11,23,990 52,755 78,364 15,13,155 Amount in ₹ 31.03.2018 82,17,058 771,740 1,74,887 62,625 31,03,2019 ASBL 3,52,250 33,258 51,415 8,47,011 4 10 088 31.03.2019 Deductions during the year Depreciation 3,52,250 33,258 51,415 4,10,088 during the Provided year 01.04.2018 Asat 11,23,990 2,08,145 1,14,040 1,00,73,321 80.27.146 31.03.2019 Deductions during the Vear Gross Block 35,676 85,60,166 83 69 100 Additions during the year 2,58,046 11,23,990 52,755 78,364 15,13,155 01.04.2018 Asat per Schedule-11 Useful Life as 8 Years 10 Years 60 Years 3 Years Purniture and Pixtures Motor Vehicles Computers etc. Total Particulars

8,47,011

	Amount in ₹ Jock	31.03.2019	82.17.058	7,71,740	1,74.887	62,625	92.26 410
	As at	31.03.2020		5,30,689	-1	- 1	Ü
		31.03.2020	8 10 288	5,93 301	78,718	266,64	10.56,699
	Clation Deductions	year				1.	
	Provided during the	year	241.051	45.460	18577	7,05,288	
	Asat	970	3,52.50				
	As 31.03.2020	86.27.146	11,23,990	2,08,145	1.14,040	1700,73,121	1,00,73,321
Tol1	Deductions during the	Zeak					
The state of the s	Additions Dedicated duri		. .	-		85.60 16c	
	As at 01.04.2019	86,27,146	2,08,145	1,14 040	1,00,73,321	15.13,155	
	w ₽	60 Years 8 Years	10 Years	3 Years			
		Motor Vehicles	Furniture and Fratures	Total	Description V.	TEAMES TEST	

15,13,155 Note-Desmed cost of property, plant and equipment and intangible assets - The Company has elected to continue with the Previous GAAP carrying value as deemed cost for all of its property, plant and equipment and

92,26,310

8,47,011

8,47,011

oiates * M. No. DELLA

Particulors As at As ut As at 81 March 2020 31 March 2019 1 April 2018

Note 9

DEBT SECURITIES

in India

At amortised cost- Unsecured

25 (31 Merch 2019-25; 1 April 2016 -Nit) Non Convertible Redeemable Debentures of Rs.1,00,00,000 each, fully paid, redeemable in 10 years.#

25,00,00,000

25,00,00,000

Total Debt Securitly

25,00,00,000 25,00,00,000

JFC Finance (India) Ltd. has issued Unsacured, Zero Coupon, Non Convertible Redeemable Debentures of Rs.1,00,00,000 each, fully paid, which are redeemable in

Note 10

BORROWING (OTHER THAN DEBT SECURITIES)

Particulars	Asat	An at	
in India At amortised cost-Secured	31 March 2020	As at 31 March 2019	Aunt 1 April 2018
-Loan From ICICI Bank Ltd.* -Loan From Altico Capital India Ltd.** -Interest accrosed on Loan From Altico Capital India Ltd. -Inter Corporata Loan From others*** -Pansi	1,39,991 38,50,00,000 4,79,89,808	7,02,967 38,50,00,000 23,44,808	12,12,52
orms and Conditions of secured loans:	14,67,923 44,49,97,722	7.00 00 000 45,80,47,77£	6,87,12,52

Terms and congruens or secured tonics.

*Auto Loan of Rs.23,84,000/- at 10.01% P.A. interest, repayable in monthly equated 60 installments of Rs.50,665/- each exchange charge on the receivables of the company @13% p.a. interest. Principal and interest shall be repaid on expiry of 3 years from the date of first drawdown in ballet hutaliment. *** Inter corporate loan at 9% p.a. interest rate for a total tenure of 3 years, payable on flexible basis.

Note 11

Particulars			
	Augt	As at 31 March 2019	As at
sterest accrued and due on borrowings		31 march 2019	1 April 2018
mount Payable for Financial Access	1,168	5,864	10.1
ther Payable on behalf of client			30,11,9
'ota]	11,00,000		
	11.01.168	5.864	30.22.04

Total Total Scioure	Nete 12			
As at	Particular			
Trocal 31 March 2026 32 March		Asat	Anal.	-
The major components of Income tax eneme for the major ended \$1. March 2020 and \$1 March 2019 at the major components of Income tax eneme for the major ended \$1. March 2020 and \$1 March 2019 at the major components for the year Current tax on profits for the year Current tax expenses Deferred bax eleming (credit): International energy (credit):	EURIDAT TAX LIABIT STIPS		ASAL	As
Tax discioure The major components of income tast emerse for the more ended 31 March 2020 and 31 March 2019 at Tax at Ta	TOTAL CONTRACTOR OF THE PROPERTY OF THE PROPER	Total Plantan 20	32 March 101	1 1 April
The major colligionants of income tax enemes for the more ended 31 March 2020 and 31 March 2019 at March 2020 31 March 2020 20 31 March 2020 31 March 2020 20 32 March 2020 20 31 March 2020 20 32 March 2020 20 Marc				48
Current tax: Curre	Tax discioure			48
Current tax: Curre	- 600.			
Current tax: Curre	The major components of income tax enterse for the press ended 31 March 2000			
Current tax: Current tax: Current tax on profits for the year Current tax enpease Deferred tax charge (credit): (abiting to origination and reversal of temporary differences Selected tax charges (credit): (behing to origination and reversal of temporary differences Selected tax charges (credit): (behing to origination and reversal of temporary differences Selected tax charges (credit): (behing to origination and reversal of temporary differences Selected tax charges (credit): (charges (credit): (charges (credit): (Particulars			ir
Current tax on profits for the year Current tax on profits for the year Current tax expense Deferred ax charge (credit): telating to origination and reversal of temporary differences before dax charges (credit): telating to origination and reversal of temporary differences there comprehensive income (credit) folial income tax expenses/(income) reported in the statement of profit or loss there comprehensive incomes/(floss) sections efferred tax charges/(credit): (70.24.410) 21,64.016 (62,43,747) 17,68,061 (63,43,747) Particulars Particulars Particulars As at 18 at		Asat		
Current tax on profits for the year Current tax expenses Deferred tax charges (credit): (chining to origination and reversal of temporary differences Selected tax charges (credit): (chining to origination and reversal of temporary differences Selected tax charges (credit): (chining to origination and reversal of temporary differences Selected tax charges (credit): (chining to origination and reversal of temporary differences Selected tax charges (credit): (chining to origination and reversal of temporary differences Selected tax charges (credit): (Second tax expenses) (local) sections (Selected tax charges (credit): (Second tax expense and the accounting profit multiplied by india's domestic tax rath for 31 March 2020 and 31 March 20219 Particulars Particulars As at 1 As at 2 As at 2 As at 3 March 2020 1 As at 2 As at 3 March 2020 1 As at 2 As at 3 March 2020 1 As at 2 As at 3 March 2020 1 As at 2 As at 3 March 2020 1 As at 3 March 2020 1 As at 4 A	Summer &	31 March 26:		. 1
Deferred tax clarge (credit): tolating to origination and reversal of temporary differences deferred tax charge (credit): tolating to origination and reversal of temporary differences deferred tax charge (credit): the comprehensive income) reported in the statement of profit or loss there comprehensive income) (loss) sections eferred tax charge/(credit): (70,24,410) 21,64,016 (63,43,747) 17,68,061 Particulars Particulars Particulars Particulars (8,78,50,218) (2,43,08,931) (8,78,50,218) (2,	CUITAITUE		27 March 2019	
Deferred tax clarge (credit): tolating to origination and reversal of temporary differences deferred tax charge (credit): tolating to origination and reversal of temporary differences deferred tax charge (credit): the comprehensive income) reported in the statement of profit or loss there comprehensive income) (loss) sections eferred tax charge/(credit): (70,24,410) 21,64,016 (63,43,747) 17,68,061 Particulars Particulars Particulars Particulars (8,78,50,218) (2,43,08,931) (8,78,50,218) (2,	Current tax on profits for the year			
Deferred tax charge (credit): Lobitant to origination and reversal of temporary differences Asserted tax charge (credit): Jobal Income tax superass/(moome) reported in the statement of profit or loss ther comprehensive income/ floor) sections efferred tax charge/(credit): [70,24,410] 21,64,016 [70,24,410] 21,64,0	· · · · · · · · · · · · · · · · · · ·			
Deferred tax charge (credit): Lobitant to origination and reversal of temporary differences Asserted tax charge (credit): Jobal Income tax superass/(moome) reported in the statement of profit or loss ther comprehensive income/ floor) sections efferred tax charge/(credit): [70,24,410] 21,64,016 [70,24,410] 21,64,0	Current tax expanse			
Constitute of the state of temporary differences 6,80,663 (3,95,955)	-			
Constitute of the state of temporary differences 6,80,663 (3,95,955)	Deferred tox charge (consist).			
total income tax supense/(income) reported in the statement of profit or loss 6.80,663 (3,95,955) ther comprehensive income/ (loss) sections eferred tax charge/ (credit): (70,24,410) 21,64,016 (63,43,747) 17,68,061 (63,43,747) 17,68,061 Particulars Particulars As at As at 31 March 2020 and 31 March 2029 Particulars As at 31 March 2020 31 March 2029 Particulars As at 31 March 2020 31 March 2029 (8,78,50,218) (2,42,08,931) Estatutory income tax rate of 25.16896 a effect of amounts—Credit which are ast deductible/(taxable) in calculating taxable income: and dissiminates all dissiminates all dissiminates (63,43,747) 17,68,061 (63,43,747) 17,68,061 EFFRED TAXASSETS/LIABILITIES Particulars Particulars As at As	deling to origination and			
total income tax supersy/(income) reported in the statement of profit or loss 6,80,663 (3,95,955) ther comprehensive income/ (loss) sections efferred tax charge/(crediti): (70,24,410) 21,64,016 (63,43,747) 17,68,061 (63,43,747) 17,68,061 Particulars Particulars As at As at 31 March 2020 and 31 March 2029 Particulars As at 31 March 2020 31 March 2019 Particulars As at 31 March 2020 31 March 2019 (8,78,50,218) (2,42,08,931) attitutory income tax rate of 25.16896 at effect of amounts—Credit which are ast deductible/(taxable) in calculating taxable income: attitutory income tax rate of 25.16896 attitutory income tax rate of 3.164,016 (8,06,663 21,64,016 (8,06,663 2	before a development and reversal of temporary differences			
ther comprehensive income reported in the statement of profit or loss ther comprehensive income (loss) sections cferred tast charge/ (credit): (70,24,410) 21,64,016 (23,43,747) 17,68,061 (23,43,747) 17,68,061 (23,43,747) 17,68,061 (23,43,747) 17,68,061 (24,410) 21,64,016 (24,	and the training (cutoff)	6.80.66	9 (9.05.04-	
ther comprehensive income/ (local) sections (2,35,955) come but charged (credit): come but charged (credit): (62,43,747] 17,68,061 Particulars Particulars As at As at As at SI March 2019 Particulars As at As at SI March 2010 (3,78,50,218) (2,42,08,931) statutory income tax rate of 25.16996 as effect of amounts - Credit which are ast deductible / (taxable) in calculating turable income: cot of adjustments are at Credit which are ast deductible / (taxable) in calculating turable income: cot of adjustments are at Credit which are ast deductible / (taxable) in calculating turable income: cot of adjustments are at Credit which are ast deductible / (taxable) in calculating turable income: cot of adjustments are at Credit which are ast deductible / (taxable) in calculating turable income: cot of adjustments are at Credit which are ast deductible / (taxable) in calculating turable income: cot of adjustments are at Credit which are ast deductible / (taxable) in calculating turable income: cot of adjustments are at Credit which are ast deductible / (taxable) in calculating turable income: cot of adjustments are at Credit which are ast deductible / (taxable) in calculating turable income: (68,42,747) 17,68,061 As at As	ha! 9	-1	[9,75,755	ļ
ther comprehensive income/ (loss) sections (2.58.955) come but charged (credit): come but charged (credit): (70.24,410) 21,64,016 (82,43,747] 17,68,061 Particulars Particulars As at As at As at 31 March 2020 and 31 March 2029 Particulars As at As at 31 March 2020 31 March 2029 (3,78,50,218) (2,42,08,931) statutory income tax rate of 25.1696 at effect of amounts -Credit which are not deductible/(taxable) in calculating taxable income: cet of adjustments erred Tax charge/(credit) other than dut to FVTOC! (6,80,663) 21,64,016 (70.24,410) 395.955 (63,43,747) 17,68,061 Formal tax charge/(credit) other than dut to FVTOC! (6,80,563) 21,64,016 (63,43,747) 17,68,061 Formal tax charge/(credit) other than dut to FVTOC! (63,43,747) 17,68,061 Formal tax charge/(credit) other than dut to FVTOC! Particulars Particulars Particulars Particulars As at As	our income tax expense/(income) reported to the chartest			
ther comprehensive income/ (loss) sections eferred tax charge/ (crediti): (70,24,410) 21,64,016 (63,43,747] 17,68,061 (63,43,747] 17,68,061 (63,43,747] 17,68,061 (63,43,747] 17,68,061 (63,43,747] 17,68,061 (63,43,747] 17,68,061 (63,43,747] 17,68,061 (63,43,747] 17,68,061 (63,43,747) 17,68,061 (63,43,747) 17,68,061 (70,24,410) 18,018 (70,24,410)	or at the statement of profit or loss	400 44		
Particulars	ther comprehensive to some 1 and 1	0,00,66	<u>3 (3,95,955)</u>	
To 24,410 21,64,016 Recunciliation of tax expense and the accounting profit multiplied by india's domestic tax rate for 31 March 2020 and 31 March 2019 Particulars	eferred tax charms / (const) (const)			
Particulars Particulars As at 63,43,747] As at As at 63,747,50,218 Particulars As at 63,75,50,218 As at 65,75,50,218 As at 65,75,50,218 As at 65,75,50,218 As at 66,80,50 As at 67,74,60 As at 68,74,74 As at 69,74 As at 69	and the country of th			
Particulars As at As at As at Odit/(Loss) before tax sinutory income tax rate of 25.168% statutory income tax rate of 25.168,000 statutory income tax rate of 25.168,000 statutory income tax rate of 25.168,000 statutory income tax ra	Within the share of the state o	[70,24,410	3	
Particulars As at As at As at Odit/(Loss) before tax sinutory income tax rate of 25.168% statutory income tax rate of 25.168,000 statutory income tax rate of 25.168,000 statutory income tax rate of 25.168,000 statutory income tax ra			J 21.64 HT6	
As at			21,64,016	
As at	A) Decomplification of	(63.43.747)		
As at	c) Reconciliation of tex expense and the accounting profit we biblished by building	(63,43,747)		
statutory income tax rate of 25.168% at effect of amounts -Credit which are not deductible /(taxable) in calculating tamable income: set of adjustments eved Tax charge/(credit) due to FVTOCI all adjustments constant expense including impact of Other Comprehensive income EFFERED TAX ASSETS LIABILITIES Particulars Particulars As at A	 Reconciliation of tex expense and the accounting profit multiplied by India's domestic tex rate for 	(63,43,747) r 31 March 2020 a		
statutory income tax rate of 25.168% E effect of amounts -Credit which are not deductible /(taxable) in calculating turable income: cot of adjustments erred Tax charge/(credit) due to FVTOCI all adjustments erred Tax charge/(credit) other than dut to FVTOCI all adjustments 10,40,663 21,64,016 170,24410 395,955 17,68,061 17,68,061 17,68,061 17,68,061 17,68,061 17,68,061 17,68,061 17,68,061 17,68,061 18,43,747 17,68,061 1	 Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for Particulars 		l 17,68,061 nd 31 March 2019	
reflect of amounts -Credit which are not deduct/ble/(taxable) in calculating turable income: seried Tax charge/(credit) due to FVTOCI seried Tax charge/(credit) other than dut to FVTOCI al adjustments To 24 410) Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for Particulars	Asat	17,68,061 nd 31 March 2019	
errect of amounts -Credit which are not deductible/(taxable) in calculating taxable income; set of adjustments erred Tax charge/(credit) due to FVTOCI erred Tax charge/(credit) other than dut to FVTOCI al adjustments Particulars Particulars As at As	e) Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rain for Particulars ofit/(Loss) before tax	As at 31 March 2020	17,68,061 ad 31 March 2019	
ret of acquaraments served Tax charges/(credit) due to FVTOCI 6,80,563 21,64,016 13 95 955 163,43,747) 17,68,061 17,	Particulars Offic/(Loss) before tag	As at 31 March 2020	17,68,061 and 31 March 2019 As at 31 March 2019	
ret of acquaraments served Tax charges/(credit) due to FVTOCI 6,80,563 21,64,016 13 95 955 163,43,747) 17,68,061 17,	Particulars Offit/(Loss) before tax	As at 31 March 2020	17,68,061 and 31 March 2019 As at 31 March 2019	
ret of acquaraments served Tax charges/(credit) due to FVTOCI 6,80,563 21,64,016 13 95 955 163,43,747) 17,68,061 17,	Particulars Offit/(Loss) before tax	As at 31 March 2020	17,68,061 and 31 March 2019 As at 31 March 2019	
As at	Particulars Particulars Odit/(Loss) before tax rate of 25.168% z effect of amounts -Credit which are not deductible/(taxable) in calculating taxable income.	As at 31 March 2020	17,68,061 and 31 March 2019 As at 31 March 2019	
As at	Particulars Particulars Odit/(Loss) before tax rate of 25.168% Reflect of amounts - Credit which are not deductible /(taxable) in calculating turable income:	As at 31 March 2020	17,68,061 and 31 March 2019 As at 31 March 2019	
present expense including impact of Other Comprehensive Income First Comprehensive Income First Comprehensive Income	Particulars Particulars Odit/(Loss) before tax rate of 25.168% statutory income tax rate of 25.168% stat	As at 31 March 2020	17,68,061 and 31 March 2019 As at 31 March 2019	
Particulars Particulars As at As at As at As at Account of depreciation account of provisions standard assets account impairment provisions of sub-standard assets Account of fair valuation of investments As at Account of provision for diminution in investment 1,44,552 2,70,280 4,20,6 account impairment provisions of sub-standard assets As at As a	Particulars Particulars Odit/(Loss) before tax statutory income tax rate of 25.168% statutory income tax rate of 25.168% statutory income tax rate of 26.168% statutory income tax rate of 26.168% statutory income tax rate of 27.168% statutory income tax rate of 27.168% statutory income tax rate of 25.168% statutory income tax	As at \$1 March 2020 (3,75,50,218)	17,68,061 and 31 March 2019 As at 31 March 2019 (2,42,00,931)	
Particulars Particulars As at As a	Particulars Particulars Odt/(Loss) before tax statutory income tax rate of 25.168% statutory income tax rate of 25.168% statutory income tax rate of 26.168% statutory income tax rate of 26.168% statutory income tax rate of 27.168% statutory income tax rate of 27.168% statutory income tax rate of 25.168% statutory income tax	As at \$1 March 2020 (2,75,50,218)	17,68,061 ad 31 March 2019 As at 31 March 2019 (2,42,00,931)	
Particulars As at	Particulars Particulars Offit/(Loss) before tax statutory income tax rate of 25.168% z effect of amounts -Credit which are not deductible/(taxable) in calculating taxable income: ect of adjustments erred Tax charge/(credit) due to FVTOCI erred Tax charge/(credit) other than dut to FVTOCI all adjustments	As at \$1 March 2020 (2,75,50,218) 6,80,663 70,24410	17,68,061 and 31 March 2019 As at 31 March 2019 (2,42,08,931) 21,64,016 (3,95,955	
Particulars As at	Particulars Particulars Odit/(Loss) before tax statutory income tax rate of 25.168% s effect of amounts -Credit which are not deductible/(taxable) in calculating taxable income: ct of adjustments eved Tax charge/(credit) due to FVTOCI erred Tax charge/(credit) other than dut to FVTOCI all adjustments	As at \$1 March 2020 (2,75,50,218) 6,80,663 70,24410	17,68,061 and 31 March 2019 As at 31 March 2019 (2,42,08,931) 21,64,016 (3,95,955	
Particulars As at	Particulars Particulars Offit/(Loss) before tax statutory income tax rate of 25.168% z effect of amounts -Credit which are not deductible/(taxable) in calculating taxable income: ect of adjustments erred Tax charge/(credit) due to FVTOCI erred Tax charge/(credit) other than dut to FVTOCI all adjustments	As at \$1 March 2020 (3,78,50,218) 6,80,663 7024 410 (63,43,747)	17,68,061 and 31 March 2019 As at 31 March 2019 (2,42,08,931) 21,64,016 (3,95,955	
account of depreciation account of provision for diminution in investment account impairment provisions- standard assets account impairment provisions of sub-standard assets account impairment provisions of sub-standard assets account of Fair valuation of investments	Particulars Particulars Odit/(Loss) before tag statutory income tax rate of 25.168% g effect of amounts -Credit which are not deductible/(taxable) in calculating taxable income; set of adjustments error of Tax charge/(credit) due to FVTOCI error Tax charge/(credit) other than dut to FVTOCI al adjustments page tax expense including impact of Other Comprehensive Income	As at \$1 March 2020 (3,78,50,218) 6,80,663 7024 410 (63,43,747)	1 27,68,061 ad 31 March 2019 As at 31 March 2019 (2,42,00,931) 21,64,016 (3,95,955) 17,68,061	
Account of provision for diminution in investment 1,44,552 2,70,280 4,20,60	Particulars Particulars Odit/(Loss) before tax sistutory income tax rate of 25.168% z effect of amounts -Credit which are not deductible/(taxable) in calculating taxable income: ect of adjustments erred Tax charge/(credit) due to FVTOCI erred Tax charge/(credit) other than dut to FVTOCI al adjustments ome tax expense including impact of Other Comprehensive Income Effense Tax Assets/ Mabilities	As at \$1 March 2020 (3,78,50,218) 6,80,663 7024 410 (63,43,747)	1 27,68,061 ad 31 March 2019 As at 31 March 2019 (2,42,00,931) 21,64,016 (3,95,955) 17,68,061	
account of provision for diminution in investment account impairment provisions- standard assets account impairment provisions of sub-standard assets account first valuation of investments account of Fair valuation of investments	Particulars Particulars Offit/(Loss) before tax statutory income tax rate of 25.168% x effect of amounts -Credit which are not deductible/(taxable) in calculating taxable income: ect of adjustraents ferred Tax charge/(credit) due to FVTOCI bried Tax charge/(credit) other than dut to FVTOCI and adjustments othe tax expense including impact of Other Comprehensive income EFFERRED TAX ASSETS/ MARKETIPES Particulars	As at \$1 March 2020 (3,78,50,218) 6,80,663 70.24 410 (63,43,747) (68,43,747)	1 27,68,061 ad 31 March 2019 As at 31 March 2019 (2,42,00,931) 21,64,016 (3,95,955) 17,68,061	
account impairment provisions of sub-standard assets 5.56,242 5.74,630 6.08,93 account of Fair valuation of investments 90,810 6.39,812 70,24,410	Particulars Particulars offit/(Loss) before tax statutory income tax rate of 25.168% x effect of amounts -Credit which are not deduct[ble/(taxable) in calculating taxable income: cet of adjustments ferred Tax charge/(credit) due to FVTOCI erred Tax charge/(credit) other than dut to FVTOCI all adjustments ome tax expense including impact of Other Comprehensive Income Particulars Particulars	As at \$1 March 2020 (3,75,50,218) 6,80,663 70.24 410 (63,43,747) (68,43,747)	21,64,016 [3 95,955] 17,68,061 As at 31 March 2019 (2,42,08,931)	
account impairment provisions of sub-standard assets 5.56,242 5.74,630 6.08,93 account of Fair valuation of investments 90,810 6.39,812 70,24,410	Particulars Particulars odit/(Loss) before tax statutory income tax rate of 25.168% statutory income tax	As at \$1 March 2020 (3,78,50,218) 6,80,663 70 24 410 (63,43,747) (68,43,747) As at 31 March 2028	21,64,016 (3.95,935) 21,64,016 (3.95,935) 17,68,061 As at As at 31 March 2019 (2.42,08,931)	As at
account of Fair valuation of investments 3,60,684 3,48,229 4,07,30 3,80,684 3,48,229 4,07,30 3,80,684 3,48,229 4,07,30 3,80,684 3,48,229 4,07,30 3,80,684 3,48,229 4,07,30 3,80,684 3,48,229 4,07,30 3,80,684 3,48,229 4,07,30 3,80,684 3,48,229 4,07,30 3,80,684 3,48,229 4,07,30 3,80,684 3,48,229 4,07,30 3,80,684 3,48,229 4,07,30 3,80,684 3,48,229 4,07,30 3,80,684 3,48,229 4,07,30 3,80,684 3,48,229 4,07,30 3,80,684 3,48,229 4,07,30 3,80,684 3,48,229 4,07,30 3,80,684 3,48,229 4,07,30 3,80,684 3,80,	Particulars Particulars Odit/(Loss) before tax statutory income tax rate of 25.168% statutory income tax	As at \$1 March 2020 (3,78,50,218) 6,80,563 7024410 (63,43,747) (63,43,747) As at 31 March 2028 1,44,552	17,68,061 As at 31 March 2019 As at 31 March 2019 (2,42,08,931) 21,64,016 (3,95,955) 17,68,061 17,68,061 As at	As at 1 April 2018
SERO TAX LIABILITIES 90,810 6,39,812 70,24,410 account of Fair valuation of investments	Particulars Particulars Odit/(Loss) before tax statutory income tax rate of 25.168% statutory income tax	As at \$1 March 2020 (3,78,50,218) 6,80,563 7024410 (63,43,747) (63,43,747) As at 31 March 2028 1,44,552	17,68,061 ad 31 March 2019 As at 31 March 2019 (2,42,00,931) 21,64,016 [3,95,955] 17,68,061 17,66,961 As at 21 March 2019 2,70,280	As at 1 April 16 18 4,20,69
account of Fair valuation of investments 70,24,410	Particulars Particulars Odit/(Loss) before tax statutory income tax rate of 25.168% x effect of amounts -Credit which are not deductible/(taxable) in calculating taxable income: ect of adjustments erred Tax charge/(credit) due to FVTOCI bried Tax charge/(credit) other than dut to FVTOCI and adjustments other tax expense including impact of Other Comprehensive Income Particulars account of depreciation account of provision for diminution in investment account impairment provisions standard assets	As at \$1 March 2020 (3,78,50,218) 6,80,563 70 24 410 (63,43,747) (63,43,747) As at 31 March 2028 1,44,552 5,56,242	As at 31 March 2019 As at 31 March 2019 (2.42,00,931) 21,64,016 (3.95,915) 17,68,061 As at 21 March 2019 2,70,280 5,74,630	As at 1 April : 6:8 4,20,59 6,08,93
Annual of Managine 10s	Particulars Particulars Offit/(Loss) before tax statutory income tax rate of 25.168% x effect of amounts -Credit which are not deductible/(taxable) in calculating taxable income: cot of adjustments erred Tax charge/(credit) due to FVTOCI erred Tax charge/(credit) other than dut to FVTOCI and adjustments ome tax expense including impact of Other Comprehensive income EFFERED TAX ASSETS/ MARILITIES Particulars account of depreciation account impairment provisions standard assets account impairment provisions of sub-standard assets account impairment provisions of sub-standard assets	As at \$1 March 2020 (3,78,50,218) 6,80,563 70.24 410 (63,43,747) (63,43,747) As at 31 March 2028 1,44,552 5,56,242 3,60,664	21,64,016 (2,42,08,931) 21,64,016 (3,95,935) 21,68,061 As at 21,64,016 (3,95,935) 27,68,061 As at 21,48,061	As at 1 April 16 18 4,20,69
And a district	Particulars Particulars Offit/(Loss) before tax statutory income tax rate of 25.168% statutory income ta	As at \$1 March 2020 (3,78,50,218) 6,80,563 70 24 410 (63,43,747) (68,43,747) As at 31 March 2028 1,44,552 5,56,242 3,60,684 90,810	21,64,016 (2,42,08,931) 21,64,016 (3,95,935) 21,68,061 As at 21,64,016 (3,95,935) 27,68,061 As at 21,48,061	As at 1 April : 6:8 4,20,59 6,08,93
121.66 (15) (29.64.64)	Particulars Particulars Offit/(Loss) before tax statutory income tax rate of 25.168% a effect of amounts -Credit which are not deductible/(taxable) in calculating taxable income; ect of adjustments ferred Tax charge/(credit) due to FVTOCI forred Tax charge/(credit) other than dut to FVTOCI and adjustments Ome tax expense including impact of Other Comprehensive Income Particulars Account of depreciation account of provision for diminution in investment account impairment provisions of sub-standard assets account of Fair valuation of investments EXERT TAX LIABELITYEES	As at \$1 March 2020 (3,78,50,218) 6,80,563 70 24 410 (63,43,747) (68,43,747) As at 31 March 2028 1,44,552 5,56,242 3,60,684 90,810	21,64,016 (2,42,08,931) 21,64,016 (3,95,935) 21,68,061 As at 21,64,016 (3,95,935) 27,68,061 As at 21,48,061	As at 1 April : 6:8 4,20,59 6,08,93
(21,64,016) (21,64,016)	Particulars Particulars Particulars rollt/(Loss) before tax statutory income tax rate of 25.168% E effect of amounts -Credit which are not deductible/(taxable) in calculating taxable income; sect of adjustments ferred Tax charge/(credit) due to FVTOCI forred Tax charge/(credit) other than dut to FVTOCI and adjustments ome tax expense including impact of Other Comprehensive Income Particulars Particulars	As at \$1 March 2020 (3,78,50,218) 6,80,563 70 24 410 (63,43,747) (63,43,747) (63,43,747) As at 31 March 2028 1,44,552 5,56,242 3,60,684 90,810 70,24,410	As at 31 March 2019 As at 31 March 2019 (2.42,00,931) 21,64,016 (3.95.955) 17,68,061 17,66,961 As at 21 March 2019 2,70,280 5,74,630 3,49,229 6,39,812	As at 1 April : 6:8 4,20,59 6,08,93

194	 -

Advance received for acquiring assets	As at 31 March 2920	As at 31 March 2019	As at 1 April 2018
Performance Security Deposits Expenses Psyable Statu ry taxes psyable Intersectived in Advance Tota	2,60,00,000 35,75,12,500 6,69,687 52,90,814	4.60.00.000	18,67,50,00 42,12,62,50 5,77,63 3,39,44
III &	38.94.73.001	46,99,15,911	1 99 06 60 91 28,65

Particulary			
	Asat	As at	Asat
Mile to a side	31 March 2020	31 March 2019	1 April 2018
Note 15			
OTHER EQUITY			
Retained Earnings			
Salance at the beginning of the year			
nd A# Adjustments	1,02,94,473	3,40,99,448	3,40,99,4
rofit / (Loss) for the year		=:	40.0012.535.
ther Comprehensive income for the year	(3,82,80,881)	(2,88,04,976)	
TARGET TO STABLE OF RESERVE	20		200
elance at the end of the Year	46		
	(2,79,36,408)	1,02,94,473	3,40,99,44
ocurities Premium Reserve			
niance at the beginning of the year	45.45		
dd: On issue of Equity Shares	46,69,34,900	46,69,34,900	46,69,34,90
tianen at the and of the Year			
consequent rule and to the Asal.	46,69,34,900	44.45.4	
atutory Reserve	40,07,5%,900	46,69,34,900	46,69,34,900
lance at the boginning of the year			
ansferred during the year	85,98,816	dd an	
thence at the closing of the year	00,00,010	65,88,816	95,8 3, 816
or tile kent.	85.08,816	BS.88.816	
capulacry Convertible Debentures (CCDs)- Unsecured		99,00,870	85,88,816
inite at the paringing of the war-			
d: issued during the year	23,60,00,000		
lance at the and of the Year		23 60 00 000	
	23,60,00,000	23,50,00,000	
TOGI Reserve			
ance at the beginning of the year			
/ Loss: Movement during the year (Net of text)	1,85,09,173	1,20,74,905	1,20,74,905
nace at the end of the Year	[2,08,05,674]	6434268	
dest.	(28,76,501)	1,88,09,173	1,20,74,905
al Other Equity			
	68,12,10,807	74,03,27,362	52,16,98,069
Date:			

Notes

Note:
During the year ended March 31, 2019 the Company has issued 0% of 2,360 Compulsory Convertible Debtentures [CCDs] of Rs. 1,00,000 each fully paid which is unsecured [1 April, 2018-Nif], convertible on or before 10 years. The CCDs are treated as equity as per ind AS 32.

PVTOC! represents the movement of fair value of investments which are categorised at Fair value through other comprehensive income.

Note 14

WATE TO			
Share capital	As at 31st March, 2020	As at 31st March, 2019	Amount in 4
Authorised			2018
45,00,000 (31 March 2019- 45,00,000; 1 April 2018- 35,00,000) Equity Shares of Rs. 10 each 1,350 (31 March 2019 -1,350; 1 April 2018- Nil) 0.01% Compulsorily Convertible Preference Shares of Rs. 1,00,000 each	4,50,00,000	4,50,00,000	3,50,00,000
	13,50,00,000	13,50,00,000	
Stued, Subscribed and Fully Faid up 13,91,710 (31 March 2019- 33 01 710-1 April 2010 and	18,00,00,000	18,00,00,000	2,50,00,000
3,91,710 (31 March 2019- 33,91,710; 1 April 2018- 33,91,710) Equity Shares of Rs. 10 each, Pully			
,315 (31 March 2019- 7 915- 1 40-U 2010	8,89,17,100	3,89,17,100	3,39,17,100
s.100,000 Each, Fully Paid Up.	13,15,00,000	13,15,00,000	
Reconciliation of the number of equity shares outstanding at the beginning and eather and de-	16,54,17,100	16,54,17,100	3,39,17,100
quity Sharms			-,, 21,1200

As at 31st M	arch, 2020	reporting part	d		
Number of shapes				01-An	r-18
The state of state of	Amount in Rupeas	white of	Amountin		
33.91.710	2 20 17 100		Rupees		Amounti
	2371/100	33 91 710	3 39 17 100		Rupees
33.91.710	2.00.45		7	22 27/10	3 39 17 1
20,72,720	3,39,17,100	33,91,710	2 20 17 400	33.91,710	The State of the S
	Number of shares 33.91.710 - 33.91.710	Number of shares Amount in Rupeas 33 91 710 33 91 710	Number of shares Amount in Rupens Number of shares 33.91.710 33.91.710 33.91.710	Number of shares Amount in Rupees Number of shares 33.91.710 33.91.7100 33.91.710 33.91.7100 33.91.7100 33.91.7100	Number of shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of aquity shares is entitled to same right in all respect.

c. Reconciliation of the number of preference shares outstanding at the beginning and at the end of the reporting period

Compulsorily Convertible Preference Shares		March, 2020	31-	Mar-19		
At the beginning of the year	Number of shares	Amount in Rupses	Number of	Amount In	Number of	\pr-18
Add: Issued during the year Outstanding at the end of the year	1 315		shares	District.	apares	Amount in
Terms/rights attached to preference shares	1,315	13 15 00 000	1,315 1,815	13 15 00 000 13 15 00 000		-

The Company has only one class of preference shares having par value of Rs. 100,000 per share. Each holder of preference share is entitled to same right in all respect. All The company has only one case in preference states among par value of Re. 200,000 per share, each notice to preference share is entitled to same right in air respect. All such preference shares shall carry voting rights to the extent of 10% of face value of Equity Share "B",

e. Details of shareholders holding more than 5% of equity shares with voting right in company

Name of shareholders	No of STAT Man	ch, 2020	31-M	pp.10		
Furnaround Consultants Private Limited	Number of shares	%bolding	Number of		01-Apr	-18
VI all 30CtP1068 Private I (miles)	14.55.960	42 ppn4	shures	%holding		
shmesh Leasing Private Limited	6 93 250	42.93%	14 55 960	42.93%	14,49,710	400.00
na Srintyasan	2 12 500	20.44%	6 93 250	20.44%	6 93 250	42.7
arimat Consultants Private Limited	2.00.000	5,90%	2.12.500	6,27%	2.12.500	20.4
	1 89 750		2.00.000	5.90%	Z 00 00p	6,2
Details of shareholders holding more than 5		40270	93 750	2.76%		5.90

f. Details of shareholders holding more than 5% of compulsorily convertible preference shares.

	As at 31st Mar	CII, 2020	31-M	ar-19	Bd All san
vtar Installments Pvt Ltd.	Number of shares	%holding	Number of	Art. va	01-Apr 18
Nitune Metals Limited	800	60.014	shares	%holding	-1
mesh Kumar Aggarwa)	300	60,84% 22.81%	900	60.8496	
	150	A CONTRACTOR OF THE PARTY OF TH	300	22.81%	
be- Compulsory convertible and and a	ares are treated as equity as per ind as 32	1477170	150	11.41%	

Note 16-INTEREST INCOME

Amount in ? **Particulars** For the year ended For the year anded 31 March 2020 31 March 2019 On Financial assets measured at amortised cost Interest on Loan 3,06,91,580 3,90,33,195 Total interest income 3,06,91,580 3,90.33.195 Note 17 RENTAL INCOME **Particulars** For the year ended For the year ended 31 March 2020 31 March 2019 Lease Rent Rental from property 6,24,000 6,24,000 Total Rental income 1,20,000 97,500 7,44,000 7,21,500 Note 18 FEES AND COMMISSION INCOME **Particulars** For the year ended For the year ended 31 March 2020 31 March 2019 Pees on Loans TOTAL FEES 2,50,000 2,00.000 2,50,000 2,00,000 Note 19 OTHER INCOME **Particulars** For the year ended For the year ended 31 March 2020 31 March 2019 Other non operating income Professional fees 7,49,391 30,08,749 Reversal of Impairment allowance on Standard/Sub Standard Assets-3,12,27,750 Total 21,00,000 1.39,171 28,49,390 3,43,75,670 Note 20 **FINANCE COST Particulars** For the year ended For the year ended On fluancial liabilities measured at umortised cost 31 March 2020 31 March 2019 interest on borrowings

C Wit Cherter of A

DEL M. N

Total

April 2

5,20,75,733

5,20,75,733

1,49,13,518

1,49,13,518

Note 21 EMPLOYEE BENEFIT EXPENSES

Particulars Salary	For the year ended 31 March 2020	For the year ended 31 March 2019
Staff welfare Total	66,10,131 3,03,331	59,70,158 3,72,587
Note 22 Other expenses	69,13,462	63,42,745

Other expenses

	For the year ended 31 March 2020	For the year ended 31 March 2019
Legal and professional fees		OT MATCH SOLA
Settlement Charges	93,30,500	1,67,19,597
Rate, fees & taxes	1-100,000	
Insurance	34.150	5,18,93,000
Bank Charges	38,922	20,57,425
BSE Expenses	8,285	49,018
Vehicle running & maintenance	84,265	17,114
Conveyance	2,97,100	1,53,090
Electricity Exps	3,29,441	3,81,184
rinting & Stationery	13,220	2,41,935
our and Travel	2,93,680	11,820
Office Expenses		2,63,396
hotostat Expenses	3,17,920	4,17,787
Lepair & Maintainance	2,79,973	4,40,708
usiness Promotion	78,485	1,46,104
otherest on income Tax, TDS	2,62,413	2,82,751
estival Expenses	Adama	2,17,325
elephone Expenses	94,070	16,810
rector fees	1,86,847	1,74,762
	64,296	1,48,289
Ostage & Courier dvertisement	32,700	31,350
ent Paid	54,030	93,352
	10,660	10,660
scellaneous Expenses	-	19,000
operty Tax	1,46,254	95,695
ss on sale of shares	33,412	
ditor's remuneration -Audit Fee	2,26,420	
-Tax Audit fee	50,000	75,000
ovision for diminution in value of investment	10,000	10.000
pected Credit Allowance	-	36
bil .	93,763	24.60,814
	1,23,90,706	7,64,28,022

Note 23

Basic RPS amounts are calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of

Diluted RPS amounts are calculated by dividing the profit attributable to equity holders of the parent by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity.

The following data reflects the inputs to calculation of basic and diluted EPS

Particulary	24 mm 4 T	
Net Profit/(loss) for the year attributable to equity shareholders	31st March, 2020	31st March, 2019
Total number of adulty shares allotted death the beginning of the year	(3,82,30,881) 33,91,710	(2,38,04,976 33,91,71
Weighted average number of equity shares issued during the year		30,32,73
tor calculating Diluted RPS	33,91,710 45,90,833	33,91,71 45,38,31
Reconciliation of weighted average number of shares outstanding: Veighted Average number of Equity Shares used as denominator for calculating Basic BPS Veighted Average Potential Equity Shares Veighted Average number of Equity Shares used as denominator for calculating Diluted BPS ace value per equity share	33,91,710 11,99,123 45,90,833	33,91,71(11,46,60(45,38,31(
amings/ (loss) per equity share (in Rupees) flutive Earnings/ (loss) per equity share (in Rupees)	10.00 (11.27)	10.00 (7.02)
nte 24	(8.33)	(5.25

(a) Disclosure of contingent liabilities		
(i) Estimated amount of contract marginals	31st March, 2020	31st March, 2019
[11] Claims against the company not acknowledged as debts	NII	Nfl
(b) Details of legal suits filed against the defaulters to the def	Nil	Nit

NO.	Name	nst the defaulters by IFC Finance (India) Ltd. till the di Judicial Authority	ite of signification of these financials as under:
1	IBL Finex Pvt. Ltd	Hon'ble Saket District Court	Reference CT Cases No. 13404/2018 and CT Cases No. 13405/2018
2	Ajit Solar Pvt. Ltd.	Hon'ble NCLT, Jaipur Bench	CP(IB)-69/7/JPR/2019, Filed unde section 7 of the Insolvency and Bankruptcy Code, 2016

(c) Previous years' figures have been recasted/ regrouped wherever required.

Sil Mary

Note 25

Flancial instrument Measurement and Disclosures

Set out below, is a comparision by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair value

A Arrest 204 to	39,42,97,302 4,21,32,457 58,99,26,725 1,20,23,398 17,50,83,476
Ratr Value	123,34,81,366 18,51,35,66 50,34,36,515 1,63,47,550 7,57,70,763
31 March 2020	119,89,75,667 1,69,34,583 57,14,48,033 1,27,08,216 5,45,11,489
1.April 2018	39,42,97,302 Z,21,32,457 58,99,26,725 1,20,23,398 17,50,83,476
Carrying Value 3.1 March 2019	123,34,81,366 18,51,33,696 50,34,36,515 1,63,47,650 7,57,70,763
31 March 2026	119,89,75,687 1,69,34,583 57,14,48,033 1,27,08,216 5,45,11,489
FDANCIAL ASSETS Fluencial assets measured at amortised cast	Cash Equivalents Loans Loans Trade Receivables Other financial assets

1.April 2018	6,87,12,528
Fair Value 31 March 2019	25,00,00,000
31 March 2020	25,00,00,000 44,49,97,722 11,01,168
1 April 2018	6,87,12,528
Carrying Value 31 March 2019	25,00,00,000 45,80,47,775 5,864
31 March 2020	25,00,00,000 44,49,97,722 11,01,168
L LABBEATHES Subdition writes	orrowings (Other than debt securities) ther financial liabilities menagement assessed that cach and only
Pinyancial Pinancial Debt sec	Sorrowii Other fin The menage

30,22,048 The fair values of the financial assets and liabilities is included at the amount at which the instruments could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. 5.864 The management assessed that cash and cash equivalents, other balances approximate their carrying amounts largely due to the short term maturities of these instruments.

The Phrancial assets above don't include investment in associates which are measured at cost th accordance with IndAS 101 and IndAS 27.

The following methods and assumptions were used to estimate the fair value

(f) The fair values of the unquoted equity abares have been estimated using a Coet approach. The valuation requires management to make certain assumptions about the model inputs, including Pina

The state of the state of fair value for these sections and the state of the state	Sensitivity of the tapet to fair value	Increase in Net Assets Value by 0.50% would result in increase in fair value by INR 62,53,628 and respectively.	Increase in Net Assers Value by 0.50% would result in increase in fair value by INR 64,33,657 and Decrease in Net Assers Value 0.50% would result in decrease in fair value by INR 64,33,657 and respectively.	increase in Net Assets Value by 0.50% would result in increase in fair value by INR-19,95,240 and respectively.
	Significant unobservable inputs	Pinancial Statements, Credit Risk & Volanity	Pinancial Statements, Credit Risk & Volatility	Financial Statements, Credit Risk & Volgnilty
	Valuation technique	Cost Method	Cost Method	Cost Method
	As on 31 March 2020	As en 31 March 2019	Average to Unquoted equity shares	OF DEWHI PE

Fair value itlerarchy

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date under current market conditions. The Company categorises assets and liabilities measured at fair value in to one of three levels depending on the ability to observe inputs employed in their measurement which are described follows:

Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities

il) Level 2

inputs are inputs that are observable, either directly or indirectly, other than quoted prices included within level 1 for the asset or ilability

(II) Lavel 3

Imputs are unobservable inputs for the asset or Bability reflecting significant modifications to observable related market data or Company's assumptions about pricing market participants The following table provides the fair value measurement hierarchy of the Company's assets and liabilities.

Quantitative algoionnes fair value measurement hierarchy for assets as at 31 March 2020

ituding Significant unobservoble laputs (Level 3)	118,88,29,784
Significant Significant observable inputs (Level 2)	57,14,48,033
Quothed prices in active markets (Level 1)	1,01,45,903
Total	119,89,75,687 57,14,48,033 1,27,08,216 5,45,11,489
Date of valuation	31-Mar-20 31-Mar-20 31-Mar-20 31-Mar-20
Financial assets Investments Investments	Trade Receivables Other financial assets Quantitative discloures fair value

Quantitative disclosures fair value measurement bierarchy for liabilities as at 31 March 2020

5,45,11,489

of using Significant unobservable inputs [Level 3]	
Significant Observable inputs (Lovel 2)	25,00,00,000
Quotted prices in active marinets [Level 1]	- 10
Total	25,00,00,000 44,49,97,722 11,01,168
Date of valuation	31-Mar-20 31-Mar-20 31-Mar-20
Mabittes for which fair values are disclosed Flushcial EabBittes	Debt securities Borrowings (Other than debt securities) Other financial habilities



Financial Assets measured at amortized cost for which fair value are disclosed

Quantitative disclosures fair value measurement blerarchy for assets as at 31 March 2019

	Date of valuation	Total	Onnthad residence for		ant using
			active markets	observable inputs	Significant unebarrable impos
Financial assets for which fair values are disclosed investments			(Level 1)	(Level 2)	(Level 3)
	31-Mar-19 31-Mar-19	123,34,81,366 50,34,36,515	2,54,40,883	20 70 70 70 70 70 70 70 70 70 70 70 70 70	120,80,40,483
Pipancial Liabilities measured at amortized over for the contraction of the contraction o	31-Mar-19	1,63,47,650	-	1,63,47,650	E(4

Pinancial Liabilities measured at amortized cost for which fair value are disclosed

Quanticative disclosures fair value measurement blerarchy for liabilities as at 31 March 2019

	Significant unebeavable inputs	(Level 3)	00000
	the Significant observable inputs	(Tevel 2)	25,00,00,000
	Quoted prices to active markets	(Level 1)	S 10 4
			25,00,00,000 45,80,47,775 5,864
Date of value-loss			31-Mar-19 31-Mar-19 31-Mar-19
	Liebilities for which follows and Man A	Figuretal Habilities Debt securities	Borrowings (Other than debt securities) Other financial kabibities

ed at amortized cost for which fair value are disclassed

Quantitative disclosures fair value measurement hierarthy for assets as at 1 April 2018

of uclass	Significant unobservable inputs	(Level 3)	37,22,69,775	1 1	
Fair value measuremen	Significant observable inputs	(Level 2)		1,20,23,398	17,50,83,476
Z	Quoted prices in active markets	(Level 1)	2,20,27,527	100	
			39,42,97,302 58,99,26,725	1,20,23,398	
Date of valuation		5	01-Apr-18 01-Apr-18	01-Apr-18	
	Placitical augetus	Treestments	Trade Receivables Other financial assets		







Financial Liabilities measured at amortized cost for which fair value are disclosed

Quantitative disclosures fatr value measurement hisrarchy for Habilities as at 1 April 2018

Musing Significant Unebservable Inputs (Louis 2)	Transfer and
Spridesor Spridesor Spridesor Observable toputs (Level 2)	6,87,12,528 30,22,048
R Quothel prices in active markets (Level 1)	1 4 4
Total	6,87,12,528
Date of valuation	01-4pr-18 01-4pr-18 01-4pr-18
Labilities for which fair values are disclosed	Dent securities Borrowings (Other than debt securities) Other fluorical habilities

Note 26

Pinancial risk management objectives and policies

The Company's financial kabilities comprise borrowings, and other financial habilities. The main purpose of these financial labilities is to finance the Company's operations. The Company's principal financial assets

The Company is exposed to market risk, credit risk and Mquidity risk. The Company's management oversees the management of these risks. The Company's management reviews and agrees policies for managing

Market risk is the risk that the fair value of inture cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk; interest rate risk, currency risk

Independent rate risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company does not have an material exposure to the risk of

The Company does not have an material interest rate risk accordingly sensitivity analysis is not applicable.

b.) Foreign currency righ

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company does not have an exposure to the risk of changes in

The Company does not have an exposure to the risk of changes in fortegn exchanges rates accordingly, the Foreign currency sensityly is not applicable.

(a) Credit risk is that counterparty will not meet its obligations under a financial instrument or customer contract leading to financial loss. The Con

	et.	57	D
inencial loss. The Company is exposed to credit risk from the figures		(V.
credit risi	9	1	
exposed tr	5	73	
si Auaduc	\	or	
oss. The Co	\bigcap	13	
financial k	//	//	
nuac reacing to fin	* 		6.0
April 2018	59.14,05,23 14,78.51	0.25	April 2018 14.78.513
			TAD
31 March 2019	38,00,156	0.75	14.78,513
31 Man	NO.	34 March 2040	1 2
th 2020	17,93,919	b 2626	38,00,156
31 March 2020	25	31 March 2626	(2)
		8	year
		Henc Allowance	ath at the
da	1000	1.51	eet eversed)
Abra Carring Value	ent Allowance rage Ratio	ation of t	Toylatons made/(Reve
Particular Gross Carr	Impairm BCL, Cove	Recondi	Provisions made

14,78,513

38,00,156

17.93.919

between ind AS 109 provisions (b) Details of provision required as per Income Recognition Asset Cassification & Provisioning Norms (RACP) of RBI and impairment allowance as per Ind AS 109 (2) = (4) - (6) Difference and DRACP ROTHS 14,33,105 9 3,60,814 3,60,814 required as per RACP HOTHER Provisions 56,82,00,706 Net Carrying Amount 3247327 (5)=(3)-(4) Loss Allowances (Provintons) as 14 33,105 required under Ŧ 3,60,814 17 93 919 Ind AS 109 56,96,33,811 36,08,141 Gross Carrying Amount as per had 8 57.32 11.952 Ş Asset danstifica tion as 8 per Ind AS 109 Suge 1 Stage 1 $\boldsymbol{\Xi}$ Asset Classification as per but not covered under current Sab-Total for Substandard Other items (whose exposure loan commitments, etc. which are in the scope of Ind AS 109 Hability) such as guarantees, Non-Performing Assets Sub-Total for Standard Sub-Total for doubtful forms part of contingent RBI Mornus Doubtful - up to 1 year Doubtful - up to 1 year Performing Assets: Sub-Tetal for NPA More than 3 years Substandard IRACP norms. Lto 3 Vars 1 to 3 years Standard Sub-Total Total (MPA):

17 93 919

57,14,48,033



Liquidity risk.
The Company monitors its risk of shortage of funds by estimating future cashilows. The Company's objective is to maintain a balance between continuity of funding and fleedbility through the use of Borrowings and equity shares.
The Company attempts to ensure that there is a balance between the tuning of outflow and inflow of funds. The Company is not subject to any restrictions on the use of its capital that could significantly impact its operations. In

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payr

Year ended 31 March 2020	Hillian	< 3 months	3 to 12 mornths	1 to 5 years	>5 years	Total
Borrowings (Other than debt securities) Other financial Habitata	٠.					
BATTER STATE OF THE STATE OF TH		•	11,01,168	44,49,97,722	25,00,00,000	25,00,00,000
- 7e			11,01,168	44,49,97,722	25,00,00,000	11.01,168
rate and a second	On demand	<3 morthe				
xear ended 31 March 2019 Debt securities			3 to 12 thouths	1 to 5 years	>5 years	Total
or covings (other than debt securities) Other financial kabilties	• ()	. 83	. 8	45,80,47,775	25,00,00,000	25,00,00,000
Parties			Z,864	45,80,47,775	25,00,00,000	5,864
	On demand	6.2 months				
Year ended 1 April 2018 Debt securides		STIBATE C.	3 to 12 menths	1 to 5 years	>5 years	Total
nor rownys (Other than debt securides) Other financial habities		2)	1			
	2		30,22,048	6.87,12,528	80 + 30	6,87,12,528
			30,22.648	6,87,12,528		2 17 34 ETC

odates to subject

Capital Management

For the purpose of the Company's capital management, capital includes issued equity share capital and all other equity reserves attributable to the equity holders. The primary

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company Includes within net debt and borrowings (including current maturities of long term debts) less cash and cash equivalents.

Less: Cash and cash equivalents Net debt (A) Воттоwings

6,87,12,528 2,21,32,457 9,08,44,985

1 April 2018

70,80,47,775 18,51,33,696 89,31,81,471

69,49,97,722 1,69,34,583 71,19,32,305

31 March 2020

31 March 2019

55,56,15,169 64,64,60,154

90,57,44,462 179,89,25,933

84,66,27,907 155,85,60,212

Capital and net debt (B)

Equity

Gearthg ratto [(A)/(B)]

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call. No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2020 and 31 March 2019.

45.68%

The Company maintains a capital base that is adequate to support the Company's risk profile, regulatory and business needs. The Company sources funds from domestic financial

Noine 28 Relimed porty relationships, framsections and impress

In accordance with the requirements of the AS-24 "Related Party Disclosures", cames of the related parties, related party related party related party related that between the control including control included including control include control in exists and with whom transactions have taken place during the reported periods see:

Hotel Gardavan Private Libelted (HGPL)

During the PY 2017-18, prt Phance (India) Limited Company) has aquited 17,34,825 equity alcars of the Company ander Institutory & Bankruptery Code-2016 who order passed by Hen'hie MC.7 date is 13.2.2017. During the PY 2018-19, as part the Hen'hie MC.7 order deted 13.12.2017, 17,92,829. equity shares of Ray value of Ra. 1894 each establish on the date of order, reduced to face value for S.0.1.1.771 equity shares is the Subsidiary and post reduction, 16 equity shares of Ra. 19. each consolidated to 1 equity share of Ra. 1844 each.
The Hobiding Company Index 82.21% [31 March 2019-83.61 March 2018-1603) Equity Shares of the Subsidiary Company.

Il Persons having anheisacial interme

Terremoved Consultants Pvt. Lol.-Rottling (TCPL) -42.59% Some Securities Per Lad- Rolding (2091)-20.44 %

40 Key Harmandak Personnel (1307)

Director Director Mr. Virgidia Single Lower (TAB date 20.03.2020) Mr. View Xumar Googra Mr.Villarium foct Rana Mr. Seral Karage

Chief Plauseist Officer Colassity Secretary Company Secretary Mr. Serair Evaner Jin (Begin date 12:10.2020) Mr. Parte Salvo (778 date 29,42,3520)

and or their relatives exerting significant in December fol Enterprises over which key commensus par-Sustinent Conculents Privates Litratori (SQPL) Sircon Petrochem Private Literad (2771)

Ziron Petrochem Private United (ZPPL) 7) Other Balanid Parting Mer. Disamplay Contrast

Coramon Director
Director of the Company

The way

	Betreddiny Company		Loy mangerial	7		Polations of Kay		which Key	F	1
Transactions with related parties	31-Kar-20	31-101-19	51-14m-20 31-	31-96-519	31-10-20	31-May-19	31-16p-20	31-Mer-19	31-980-29	31-Hunda
Poynement in Loca Gives	e e		17.							
Turnaround Computation Per Let. Soom Securities Per Let.	2	6		(÷	•	1	2.50.00.000		o der ma anno	
Hotel Catalonna Pvr. Led.	2,80,47,395	3,73,31,320	5.35	• •		111	,	7,58,000		7,50,000
Receipts from Lean Circus						e:		*	2.81,67,39K	3,73,31,920
Turning Consultants Pvt. Lat. Sepan Securities Pvt. Lat.	1	,	•	,	٠	,	25.08.000		25 00 000	
Hotel Canderna Pvt. Ltd.	1,52,47,224	11,30,00,000		77				1		h 1
Becelets from Lone Tains Jiron Petrodon Pet Lot.						1	4		LRA7.234	11,30,00,080
Interest Receivable der de Legas Cores							1,30,00,000	•	1,38,80,809	
The responsed Consolidates Port LIAL Socials Securities Port Lial.	2.1	E 1		8	•	•	225,019	•	2,25,019	0.
Interest Received to Louis Clym				1			13,08,324	12,57,073	13,06,136	12,57,073
Sopran Securities Per Led	1 (3)		• •		. 9	0.,	75,336	4 00 00	75,538	,
Internet Payable day on Louns Taken Zircon Petrochem Pet, Ltd.		1	ž					10/10/10/10	,	13,23,707
Safe of Impations in Parity States Zarton Petrockers Pvr. Lod.	•	1	•	1	1	8 .	/ST747		2,42,137	•
Rental Engage dise Turnaround Consultants Pvt. Ltd.		(6					and oct		7,54,400	٠
Sopan Securiting Pot Led				0 1	w ,	1 1	980'09	52.500	000103	45,000
Rental fanome Basebook Ternaround Compultator Per, Led. Sopan Securities Per, Led.	• 1		1 1	1 1	6	4	40,000	57,540	00,600	27.50
Remuneration Pald Mr. Supil Roman					,	,	96,000	45,000	000'09	45,000
Mr. Virenden Sings Bruss Mr. Vites Korner Christia			_	30,000	1 1		. 5	XS	4,65,000	4,20,000
Act. Wiscourse joint Rome	•		6,00,000 12,00,000	6,00,000	,	•	8		COP PRO	0000 P
		5	-	4,72,000				1 1	12,00,000	,25,000
Polimichami, Pos Pode fr. Diemajny Grutam		1	,	-				9:		
Spilly Share Capital Scheripides	, E. J.)			•	44,000	r	4,98,080	1
	7	5.00,11.17.	4				,	04		200 00 00 2

ļ

5,00,11,171

1.00.00m

Vigit !

Note 29

Transition to lad As-

First time adoption of Ind AS

These financial statements, for the year ended March 31, 2020, are the first financial which the Company has prepared in accordance with Ind AS. For periods up to and including the year ended March 31, 2019, the Company prepared its financial statements in accordance with accounting standards notified under section 138 of the Companies Act 2013, read together with

Accordingly, the Company has prepared financial statements which comply with Ind AS applicable for the year ending on March 31, 2020, together with the comparative period data as at and for the year caded March 31, 2019, as described in the summary of significant accounting policies. In preparing these financial statements, the Company's opening balance sheet was and for the year enquiried at 5012, as assumed in the company of aguinous encounting governor in prepared as 2t April 1, 2018, the Company's date of transition to Ind AS. This note explains the principal adjustments made by the Company in restating its indian GAAP financial statements,

Exemptions applied by the Company

Ind AS 101 allows first-time adopter evall optional and mandatory exceptions applied in the transition from Previous GAAP to Ind AS. The Company has applied the following exemptions:

(a) Property, plant and equipment and intengible assets

Since there is no change in the Company's functional currency on the date of transition to fad ASs, it has elected to continue with the Previous GAAP carrying value for all of its property, plant and equipment (including Capital work in progress), as recognised in the financial statements as at the date of transition to Ind ASs, as its deemed cost on the date of transition.

(b) investment in subsidiaries

Ind AS 101 parmits a first-time adopter to choose the previous GAAP carrying amount at the entity's date of transition to ind AS to measure the investment in the subsidiaries as the desired cost. Accordingly, the Company has opted to measure its investment in subsidiaries at deemed cost i.e., Provious GAAP currying amount.

Estimates

The estimates at April 1, 2018, March 31, 2019 and at March 31, 2020 are consistent with those made for the same dates in accordance with Indian GAAP (after adjustments to reflect any differences in accounting policies) apart from the following items where application of Indian GAAP did not require estimation:

(a) Impairment of financial assets based on expected credit loss model

The estimates used by the Company to present these amounts is in accordance with Ind AS reflect conditions at April 1, 2018, the date of transition to Ind AS, March 31, 2019 and as of March

Reconciliation of total equity as on March 31, 2019 and April 1, 2018

Particulars	Was down		
Total equity (Shareholder's flunds as not 1/24 Am	Footnote	31 March 2019	1 April 2018
Add:		65,12,35,200	54,35,40,264
Compulsory Convertible Debentures (CCDs)			
Pair valuation of investments	10	23,60,00,000	
Total adjustment	b	1,85,09,174	1.20,74,905
		25,45,09,174	1.20,74,905
Total coulty as per Ind AS			1,20,74,305
		90,57,44,462	55.56,15.169
Reconciliation of total comprehensive income for the ye	ear ended March 31, 2	2019	
	ear ended March 31, 3	1019	
Particular	ear ended March 31, 2	2019	
Particular		2019	31 March 2019
Particulars Profit/(Loas) after tex as per previous GAAP		2019	
Particulars Profit/(Loas) after tex as per previous GAAP Total adjustment		2019	31 March 2019
Profit/(Loss) after tax as per previous GAAP Total adjustment Profit/(Loss) after tax as per ind AS		2019	31 March 2019 (2,38,04,976)
Particulars Profit/(Loas) after tex as per previous GAAP Total adjustment Profit/(Loss) after tax as per ind AS		2019	31 March 2019
Particulars Profit/(Loas) after tex as per previous GAAP Total adjustment Total (Loas) after tex as per Ind AS ther comprehensive income (not of tex)		2019	31 March 2019 (2,38,04,976) (2,38,04,976)
Particulars Profit/(Loas) after tex as per previous GAAP Total adjustment		2019	31 March 2019 (2,38,04,976)

Compularry Convertible Debentures [CCDs]

Under Indian GAAP, the CCDs are treated as Borrowings/ Debts, whereas under Ind AS, the same are treated as hybrid debts Le, need to be bifurcated in to debts and equity. Firstly, the liability will be calculated by taking an impact of present value of the interest payment for the tunare of the CCDs and residual value will be the Equity. In this case CCDs are issued at 0% interest rate and accordingly, the entire amount has been reclassified to other equity. Hence, for the year ended March 31, 2019 impacting on increase in other equity by INR 23,60,00,000 (1 April 2018, Nil).

Fair Valuation of Investments

Under Under IGAAP, the Non Current investments are required to be valued at cost. Whereas, to Ind As the investments are required to be valued at Fair Value. The Company has categorised its equity investments in PVOTC! category, whrerein all fair valuations impact need to be taken in to the Reservas in Statement of change in equity (SOCIE). As at 31 March 2019 the fair valuation impact of investments not of tax is Rs. 185,09,173 ; (1April, 2018:

90 Account

Note 30

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2000 which recommends that the Micro and Small The solutions of special and recommends that issued an oracle premovabulin dated to suggest 4000 which recommends that the correspondence with its customers the antreprensure Memorandum Number as allocated after filing of the interprise should mention to their correspondence with its customers the entrepreneurs memorandum number as anothing of the amount payable to such enterprises as at 31 March 2020 has been made in the financial statements based on information received and available with the Company. Based on the information currently available with the Company, there are no samentens onset on the matter received and evaluate with the Company, named on the information currency available functions payable to Micro and Sznall 'Suppliers' as defined in the Micro, Small and Medium enterprises Development Act, 2006.

As per our Report of even date attacked

As per our report of even date attached For AGN & Associates

Associates

DELHI

M. No.-

40

Director

DIN:03462730

Chartered Accountants Firm Regn. No.013824N

Membership No.0*

Place :New Delhi Date: 07, December 2

For & on behalf of the Board of Directors

(Vital Kumar Chopra) (Sunii Kamar) Director DIN:03247767

(Vilkaram Jest Runa) Chief Financial Officer PAN: ALQPRESSER

(Sainir Kamer [he] Company Secretary PAN: BRRP[4804]

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A Subsidiaries-

(Information in respect of each subsidiary to be presented with amounts in Rs.)

- 1. Sl. No.- 1
- 2. Name of the subsidiary- Hotel Gaudavan Private Limited
- 3. The date since when subsidiary was acquired 01st February 2018
- 4. Reporting period for the subsidiary concerned, if different from the holding company's reporting period. April to March, 2020
- 5. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.- Indian Rupee
- 6. Share capital- Rs. 6,17,50,000/-
- 7. Other Equity- (Rs. 9,18,93,809/-)
- 8. Total assets- Rs. 20,94,17,843/-
- 9. Total Liabilities- Rs. 20,94,17,843/-
- 10. Investments- Rs. 3000/-
- 11. Turnover- Rs. 5,56,40,060/-
- 12. Profit before taxation- (Rs. 24,07,90,880/-)
- 13. Provision for taxation- Rs. 11,28,251/-
- 14. Profit after taxation- Rs. 24, 19, 19, 131/-
- 15. Proposed Dividend- NIL
- 16. Extent of shareholding (in percentage)- 83.81%

Notes: The following information shall be furnished at the end of the statement:

- 1. Names of subsidiaries which are yet to commence operations
- 2. Names of subsidiaries which have been liquidated or sold during the year.



Part B Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates or Joint Ventures	Name 1	Name 2	Name 3
Latest audited Balance Sheet Date			
2. Date on which the Associate or Joint Venture was associated or acquired			
3. Shares of Associate or Joint Ventures held by the company on the year end			
No.			
Amount of Investment in Associates or Joint Venture (in Rs.)			
Extent of Holding (in percentage)			
4. Description of how there is significant influence			
5. Reason why the associate/joint venture is not consolidated			
6. Networth attributable to shareholding as per latest audited Balance Sheet (in Rs.)			
7. Profit or Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			
			1

1. Names of associates or joint ventures which are yet to commence operations. N.A.

2. Names of associates or joint ventures which have been liquidated or sold during the year. NA.





AGN & Associates

Chartered Accountants 12-A, Sector -2, PNB Road, Vaishali Ghaziabad

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS JFC FINANCE (INDIA) LIMITED REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

OPINION

We have audited the accompanying consolidated financial statements of JFC Finance (India) Limited (hereinafter referred to as the 'the Company") and its subsidiary (the Company and its subsidiary together referred to as "the Group"), which comprise the consolidated Balance Sheet as at March 31, 2020, and the consolidated statement of Profit and Loss, the consolidated statement of changes in equity and the consolidated cash flows Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of their consolidated state of affairs of the Company as at March 31, 2020, of consolidated loss, consolidated changes in equity and its consolidated cash flows for the year then ended.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Companies Act, 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the director's report and its annexure, but does not include the Consolidated Financial Statements and our auditor's report thereon. Our opinion on the Consolidated



Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material

if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, if any, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and

other matters that may reasonably be thought to bear on our independence, and where applicable,

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest

Other Matters

(a) We did not audit the financial statements / financial information of Hotel Gaudavan Private Limited, subsidiary, whose financial statements/financial information reflect total assets of Rs.20,94,17,843/- and net assets of Rs.-18,01,43,809/- as at 31st March, 2020, total revenues of Rs.5,56,40,060 and net cash outflows amounting to Rs.1,00,16,881/- for the year ended on that date, as considered in the consolidated financial statements. These financial statements/ financial information have been audited by other auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiary, is based solely on the reports of the other auditor.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by Section 143(3) of the Act, we report, to the extent applicable, that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, the consolidated statement of changes in equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the
- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors of the Company as on 31st March, 2020 taken on record by the Board of Directors of the Company and the report of the subsidiary company incorporated in India, none of the directors of the Group companies incorporated

in India is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section

- (f) With respect to the adequacy of internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in Annexure-A.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There were no pending litigations as at 31st March, 2020 which would impact the consolidated financial position of the Group companies;
 - ii. The Group companies did not have any material foreseeable losses on long-term contracts including derivative contracts during the year 31st March, 2020;
 - iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company and its subsidiary company incorporated in India.

For AGN & Associates

(Chartered Accountants) s

F.R. No. 013826N G

(Ghanshyam Pandey) Account

Partner

M. No: 091290 Place: Delhi

Date: 07-12-2020

UDIN: 21091290 AAAA B 97015

ANNEXURE-A

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (i) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

In conjunction with our audit of the consolidated financial statements of JFC Finance (India) Limited as of and for the year ended March 31, 2020, we have audited the internal financial controls over financial reporting of JFC Finance (India) Limited (hereinafter referred to as the "the Company") and its subsidiary which are companies incorporated in India, as of that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The respective Board of Directors of the Company and its subsidiary which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company and its subsidiary which are companies incorporated in India, internal financial controls over financial reporting with reference to these consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, both, issued by Institute of Chartered Accountants of India, and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these consolidated financial statements was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these consolidated financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these consolidated financial statements.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING WITH REFERENCE TO THESE CONSOLIDATED FINANCIAL STATEMENTS

A company's internal financial control over financial reporting with reference to these consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance

generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these consolidated financial statements includes those policies and procedures that (1) pertain to the mainterance of records that, in reasonable detail, accurately and

fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with

generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING WITH REFERENCE TO THESE CONSOLIDATED FINANCIAL STATEMENTS Because of the inherent limitations of internal financial controls over financial reporting with reference to these consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these consolidated financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Company and its subsidiary which are companies incorporated in India, have, maintained in all material respects, adequate internal financial controls system over financial reporting with reference to these consolidated financial statements and such internal financial controls over financial reporting with reference to these consolidated financial statements were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For AGN & Associates

(Chartered Accountants F.R. No. 0138261

(Ghanshyam Pandey

Partner

M. No: 091290 Place: Delhi

Date: 07-12-2020

Udin: 21091290 AAAAB 97015

JFC FINANCE (INDIA) LIMITED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2020

		As at	As at	Amount in 3
Particulars	Notes	31.03.2020	31.03.2019	01.04.2018
ASSETS				
Pinancial assets				
Cash and Cash equivalents	2	2,27,69,780	20.09.85.775	4,07,50,71
Trade receivables	3	1,98,62,344	2,63,26,508	2,96,38,96
Loans	4	57,14,48,033	50,34,36,515	58,99,26,72
Investments	5	1,19,89,78,687	1.23.34.84.366	
Other financial assets	6	1,63,03,546	5.09.53,354	39,43,00,30
Total Financial Assets		1,82,83,62,391	2,01,51,86,519	7,62,48,30 1,13,08,65,00
Non financial assets		4,-4,-4,-1,-2,-2	=102,02,00,043	1,10,00,03,00
non inancial assets Inventories				
	7	31,37,006	24,06,641	20,82,11
Property, Plant and Equipment	8	11,26,32,367	11,78,20,488	11,48,11,87
Capital work- in -progress	8	7,66,59,414	13,99,29,985	47,79,44,56
Other non-financial assets	9	2,13,25,762	1,42,44,989	4,49,53,85
Total Non- Financial Assets		21,37,54,549	27,44,02,103	63,97,92,40
Total Assets		2,04,21,16,940	2,28,95,88,622	1,77,06,57,41
LIABILITIES AND EQUITY				
LIABILITIES Financial Liabilities				
Pavables				
a) total outstanding dues of micro enterprises and small enterprises		(8		
b) total outstanding dues of creditors other than micro enterprises and		76,86,084	40.02.502	07.00.04
small enterprises	10	70,80,084	49,92,582	87,00,04
Debt securities	11	25,00,00,000	25,00,00,000	
Borrowings (Other than debt securities)	12	60,79,97,722	46,52,11,566	0000000
		a straint to beds		23,93,12,05
Other financial liabilities	13	11,01,168	5,864	
Total Financial Liabilities		. , ,		30,22,04
Total Financial Liabilities		11,01,168	5,864	30,22,04
Total Financial Liabilities Non Financial Liabilities	13	11,01,168 86,67,84,974	5,864	30,22,04
Total Financial Liabilities Non Financial Liabilities Current tax liabilities (net)	13	11,01,168 86,67,84,974 20,49,410	5,864 72,02,10,012 68,04,880	30,22,04 25,10,34,15
Non Financial Liabilities Current tax liabilities (net) Deferred liabilities (net)	13 14 14	11,01,168 86,67,84,974 20,49,410 1,29,11,259	5,864 72,02,10,012	30,22,04 25,10,34,15 59,52,19
Total Financial Liabilities Non Financial Liabilities Current tax liabilities (net) Deferred liabilities (net) Other non-financial liabilities	13	11,01,168 86,67,84,974 20,49,410 1,29,11,259 39,56,37,199	5,864 72,02,10,012 68,04,880 2,01,76,166 47,66,27,781	30,22,04 25,10,34,15 59,52,19 1,78,67,87
Total Financial Liabilities Non Financial Liabilities Current tax liabilities (net) Deferred liabilities (net) Other non-financial liabilities Total Non Financial Liabilities	13 14 14	11,01,168 86,67,84,974 20,49,410 1,29,11,259	5,864 72,02,10,012 68,04,880 2,01,76,166	30,22,04 25,10,34,15 59,52,19 1,78,67,87 61,61,33,18
Total Financial Liabilities Non Financial Liabilities Current tax liabilities (net) Deferred liabilities (net) Other non-financial liabilities Total Non Financial Liabilities EQUITY	13 14 14 15	11,01,168 86,67,84,974 20,49,410 1,29,11,259 39,56,37,199 41,05,97,868	5,864 72,02,10,012 68,04,880 2,01,76,166 47,66,27,781 50,36,08,827	30,22,04 25,10,34,15 59,52,19 1,78,67,87 61,61,33,18
Total Financial Liabilities Non Financial Liabilities Current tax liabilities (net) Deferred liabilities (net) Other non-financial liabilities Total Non Financial Liabilities EQUITY Equity Share capital	14 14 15	11,01,168 86,67,84,974 20,49,410 1,29,11,259 39,56,37,199 41,05,97,868 16,54,17,100	5,864 72,02,10,012 68,04,880 2,01,76,166 47,66,27,781	30,22,04 25,10,34,15 59,52,19 1,78,67,87 61,61,33,18 63,99,53,25
Total Financial Liabilities Non Financial Liabilities Current tax liabilities (net) Deferred liabilities (net) Other non-financial liabilities Total Non Financial Liabilities EQUITY Equity Share capital Other Equity	13 14 14 15	11,01,168 86,67,84,974 20,49,410 1,29,11,259 39,56,37,199 41,05,97,868	5,864 72,02,10,012 68,04,880 2,01,76,166 47,66,27,781 50,36,08,827	30,22,04 25,10,34,15 59,52,19 1,78,67,87 61,61,33,18 63,99,53,25 3,39,17,10
Non Financial Liabilities Current tax liabilities (net) Deferred liabilities (net) Other non-financial liabilities Total Non Financial Liabilities EQUITY Equity Share capital Other Equity Equity attributable to the equity holders of the parent company	14 14 15	11,01,168 86,67,84,974 20,49,410 1,29,11,259 39,56,37,199 41,05,97,868 16,54,17,100	5,864 72,02,10,012 68,04,880 2,01,76,166 47,66,27,781 50,36,08,827 16,54,17,100	30,22,04 25,10,34,156 59,52,199 1,78,67,879 61,61,33,189 63,99,53,259 3,39,17,100
Total Financial Liabilities Current tax liabilities (net) Deferred liabilities (net) Other non-financial liabilities Total Non Financial Liabilities EQUITY Equity Share capital Other Equity Fquity attributable to the equity holders of the parent company Non Controlling Interest	14 14 15	11,01,168 86,67,84,974 20,49,410 1,29,11,259 39,56,37,199 41,05,97,868 16,54,17,100 68,09,44,082 (8,16,27,084)	5,864 72,02,10,012 68,04,880 2,01,76,166 47,66,27,781 50,36,08,827 16,54,17,100	30,22,04 25,10,34,156 59,52,199 1,78,67,879 61,61,33,189 63,99,53,255 3,39,17,100
Non Financial Liabilities Current tax liabilities (net) Deferred liabilities (net) Other non-financial liabilities Total Non Financial Liabilities EQUITY Equity Share capital Other Equity Equity attributable to the equity holders of the parent company	14 14 15	11,01,168 86,67,84,974 20,49,410 1,29,11,259 39,56,37,199 41,05,97,868 16,54,17,100 68,09,44,082	5,864 72,02,10,012 68,04,880 2,01,76,166 47,66,27,781 50,36,08,827 16,54,17,100 94,28,13,061	23,93,12,06- 30,22,04i 25,10,34,15i 59,52,195 1,78,67,875 61,61,33,181 63,99,53,255 3,39,17,100 84,57,52,897

Summary of significant accounting policies

The accompanying notes are an integral part of these consolidated financial statements.

As per our report of even date attached For AGN & Associates

Chartered Accountants
Firm Regn. No. 13826N

(Ghanshyam Pandey) Partner Membership No.091290

Place: New Delhi Date: 07, December'2020 For & on behalf of the Board of Directors

(Vijay Kumar Chopra)
Director
DIN:03462730

(Sunil Kumar) Director DIN:03247767 (Vikaram Jeet Rana) Chief Financial Officer PAN: ALQPR3986B (Samir Kumar Jha) Company Secretary PAN: BRRP[4804]

		For the year	Amount in ₹
Particulars	Notes	31.03.2020	31.03.2019
Revenue from Operations			
Interest Income	18	3,06,91,580	2 00 22 105
Rental Income	19	7,44,000	3,90,33,195 7,21,500
Fees and Commission income	20	2,50,000	2,00,000
Income from Room Rent, Restaurants, Banquets and other services	21	5,54,15,075	9,87,00,578
Total Revenue from Operations		8,71,00,655	13,86,55,273
Other Income	22	50.54.054	
Total Income	22	30,74,376	3,54,95,259
1 oral facome		9,01,75,031	17,41,50,532
Expenses			
Finance Cost	23	20,87,65,593	2,06,16,732
Cost of material consumed	24	69,07,448	1,21,28,169
Employee benefit expenses	25	2,99,97,448	2,97,97,082
Depreciation	8	57,63,559	64,83,248
Other expenses	26	2,71,52,095	10,64,93,583
Total Expenses		27,85,86,143	17,55,18,814
Profit/(Loss) Before Tax and Exceptional item Exeptional items		(18,84,11,112)	(13,68,282)
Provision for CWIP Misc. Prior Period Items		8,99,29,985	33,95,14,576
VII. Profit/(loss) before tax		(27,83,41,098)	2,474 (34,08,85,332)
Tax Expenses			
Current Tax	14	20.40.444	40.44.00
Deferred Tax	14	20,49,410 (2,40,496)	68,04,88 0 1,44,271
Profit/(Loss) for the Year	1	(28,01,50,011)	(34,78,34,482)
Other Comprehensive Income (Loss)			
items that will not be reclassified to profit or loss:			
Net Gain/(Loss) on equity securities measured at Fair Value through Other			
Comprehensive Income (FVTOCI)		(2,79,10,084)	85,98,284
ncome Tax impact on galn/(loss) on FVTOCI on equity securities		70,24,410	(21,64,016)
Other Comprehensive income for the year (net of tax)	2'-	(2,08,85,674)	64.34,268
fotal comprehensive income / (Loss) for the year		(30,10,35,685)	(34,14,00,214)
Profit/ (Loss) for the year	=		100,000
Attributed to			
Equity holders of the parent		(24,09,83,304)	(00 50 54 405)
ion Controlling interest		(3,91,66,707)	(29,53,74,105) (5,24,60,377)
Comprehensive Income /(Loss) for the year			, , ,
ttiributed to			
iquity holders of the parent Ion Controlling interest		(2,08,85,674)	64,34,268
otal Comprehensive Income /(Loss) for the year			
quity holders of the parent			
ion Controlling interest		(26,18,68,978) (3,91,66,707)	(28,89,39,837) (5,24,60,377)
asic Barning/(Loss) per share			
illuted Earning/(Loss) per share	27	(82.60)	(102.55)
Of facing has still to	27	(61.02)	(76.64)
ummary of significant accounting policies	1		
he accompanying notes are an integral part of these consolidated financial statements.			

As per our report of even date attached

For AGN & Associates

Chartered Accountants

Firm Regn. No.013826N

(Ghanshyam Pandey) Partner

Membership No.091290

Place :New Delhi Date: 07, December 2020 For & on behalf of the Board of Directors

(Sunll Kumar) Director DIN:03247767

(Vijay Kumar Chopra)

Director

DIN:03462730

(Vikaram Jeet Rana) Chief Financial Officer PAN: ALQPR3986B (Samir Kumar Jha) Company Secretary PAN: BRRP[4804]

8 Asso

redin:

JFC FINANCE (INDIA) LIMITED		
CONSOLIDATED CASH FLOW STATEMENT AS AT 31 ST MARCH, 2020	Total	Total
Particulars	As at 31st March	As at 31st March
	2020	2019
A. Cash Flow from Operating Activities		
Profit/(loss) before tax	(27,83,41,098)	(34,08,85,332)
Adjustments to reoncile profit before tax to net cash flows:		(,,
Depreciation & Adjustments	57,63,559	65,42,455
Provision for CWIP	8,99,29,985	33,95,14,576
Provision for impairment- Loans	(20,06,237)	23,21,679
Profit on sale of financial assets	-	(30,08,749)
Profit on sale of Investments (net of loss on sale of investments)	(14,261)	
Balances written off	80,617	5,919
Operating Profit /(loss) before working capital adjustments	(18,45,87,434)	44,90,549
Working Capital Adjustments		
Changes in Trade Recivables	74,60,744	33,00,096
Changes in loans	(6,54,74,919)	8,58,19,480
Changes in other financial assets	6,29,97,292	12,89,73,562
Changes in other assets Changes in financial Liabilities	(78,88,336)	3,03,84,340
Changes in non-financial Liabilities	37,88,806	(37,11,714)
Changes in Borrowings	(8,09,90,580)	(13,94,98,960)
Changes in Debt Borrowings	11,39,08,309	28,13,52,974
Total (A)	(15,07,86,118)	48,60,00,000
Income tax paid (net of refund)	(68,04,880)	87,71,10,326
	(00,04,880)	(82,47,130)
Cash flow from operating activities	(15,75,90,998)	86,88,63,196
B. Cash Flow from Investment Activities		
Purchase of Fixed Assets	(5,75,438)	(95,51,071)
Purchase of Investment	(10,62,16,640)	(1,14,81,22,488)
Sale of Investment	11,28,26,497	31,90,45,422
Additions to Capital WIP	(2,66,59,415)	(15,00,000)
C. Cash Flow from Financial Activities	(2,06,24,996)	(84,01,28,137)
Issue of Share Capital	•	13,15,00,000
Total (C)	199	13,15,00,000
Total (A+B+C)	(17,82,15,995)	16,02,35,060
Opening balance of cash & cash equivalent	20,09,85,775	4,07,50,715
Closing balance of cash & cash equivalent	2,27,69,780	20,09,85,775

(Vitay Kumar Chopra)

Director

DIN:03462730

As per our report of even date attached

M. No.-91290

For AGN & Associates **Chartered Accountants**

Firm Regn. No.013826N

(Ghanshyam Pandey) Partner

Membership No.091290

Place: New Delhi Date: 07, December 2020 For and on behalf of the board

(Sunil Kumar)

Director DIN:03247767 (Vikaram Jeet Rana) Chief Financial Office PAN: ALQPR3986B

(Samir Kumar Jha) Company Secretary PAN: BRRPJ4804J

udin:

IFC FINANCE (INDIA) LIMITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2020

(a) Equity Share Capital

Balance at the beginning of the reporting year Changes in equity share capital during the year Balance at the end of the reporting year (a) Preference Share Capital-[Treated as Equity]

Balance at the beginning of the reporting year Changes in preference share capital during the year Balance at the end of the reporting year (b) Other Equity

4	3,39,17,100	3,39,17,100	Amount	
No of Change	33,91,710	33,91,710	As at 1 April 2018 No. of Sbares	
bares Amount	3,39,17,100	3,39,17,100	h 2019 Amount	13,15,00,000
No. of Shares	33,91,710	33,91,710	As at 31 March 2019 No. of Shares Am	1,315
Amount	3,39,17,100	3,39,17,100	th 2020 Amount	13,15,00,000
No. of Shares	33,91,710	33,91,710	As at 31 March 2020 No. of Shares Amou	1,315

As at 1 April 2018

As at 31 March 2019

As at 31 March 2020

		Reserves and Surplus								Amount in ₹
Particulars	Securities	Statutory Reservas		a de la companya de l		Compulsory	DVTOCI. Econiby	Parent Ash		
D box of a second	Reserve		Earnings	capital Reserve	veneral Keserve	Convertible Debententures ICCD1	securities	Equity	Non Controlling	Total
balance at 1 April 2018	46,69,34,900	85.88.816	13 50 35 321	17 24 44 071	- NO II 7 70 7					
Ind AS Adjustment -Note 27			TACADOLOGICA CONTRACTOR		4,91,15,851			83,33,18,959		07 22 40 070
Restated balance at the beginning of the year	46.20.24.000		170'66'7		59,207		1.20.74905	12422020		505'07'50'CO
	40,00,04,040	918'88'58	13,53,35,148	17,36,44,071	4.91.75.058		TOO AR OF A	ECC. CC. T. 2.4		1,24,33,939
Acontospiono ne Mai					000000000000000000000000000000000000000		506,47,02,1	84,57,52,898		84,57,52,898
Bench All and Service										
From /(Loss) for the year			190 10 11 1907						1 00 00 000	4000000
Reduction in Share Capital Adjustments			COT'+7'CC'27					(20 K2 74 4 AE)	24 60 0000	בייתיתיתיד
Other Comprehensive Income for the year (Net of Tax)								CONT. LACONS	(7/5,00,42,6)	(34,78,34,482)
Issue of CCD during the year- Ind As Adjustment. Note 27							6434269	6424369		
Balance at 31 March 2010						20 40 00 000	CONT. OF A	04,34,500		64,34,268
ATOM TO MINING TO AN AARTON TO	46,69,34,900	85,88,816	(16.00 38 957)	17 25 44 044	· · · · · · · · · · · · · · · · · · ·	30,00,00,000		38,60,00,000		38.60.00.000
			Tana (and and and and and and and and and and	7 / Odahoci / 7	4,91,75,058	38,60,00,000	1,85,09,173	94,28,13,061	(4,24,60,377)	90 02 52 504
Proper/ (Loss) for the year			(74.00 82 2041							Anniver and an
Other Comprehensive Income for the year (Net of Tax)			Larinote pie e					(24.09.83.304)	12 01 66 2071	COC At Popular
Transfer to statutory reserve							(2,08,85,674)	(2,08,85,674)	TO TOO TOO	(7 00 05 (744)
										(4/0/00/00/9)
Balance at 31 March 2020	46,69,34,900	RS 80 912	(40 40 40 004)							•
			(TG7'99'0T'04)	17,36,44,071	4,91,75,058	38,60,00,000	(23,76,501)	68.09.44.083	(R 16 27 094)	E0 00 42 000
									The state of the s	

The accompanying notes are an integral part of these consolidated financial statements.

PLHI PER As per our report of even date attached

For AGN & Associates Chartered Accountants Fym Regn, No.013826N

Membership No.091290 (Chanshyam Pandey)

W. No.-91290

Place: New Delhi Date: 07, December 2020

(Vikaram jeet Rama) Chief Financial Officer PAN: ALQPR3986B Director DIN:03247767 (Sunil Kumar)

(Viller Kumar Chopr DIN:03462730

For & on behalf of the Board of Directors

(Samur Kumar [ba) Company Secretary PAN: BRRPJ48041

ķ

Notes to the Consolidated Financial Statements for the year ended 31 MARCH 2020

1. A. CORPORATE INFORMATION

Reporting Entity

JFC Finance (India) Limited (the "Company"), is primarily engaged in the business of lending and investing in stressed assets of banking system. The Company is domiciled and incorporated in India in and has its registered office at P - 32, Lower Ground Floor, South Extension, Part II, New Delhi India

The Company is Non-Systemically Important Non-Deposit taking Non-Banking Financial Company (NBFC) registered with Reserve Bank of India (RBI) and categorised as an Investment and Credit Company (ICC).

Non-convertible debentures of the Company are listed on the Bombay Stock Exchange of India Limited (BSE).

These financial statements comprise the financial statements of JFC Finance (India) Limited and its subsidiary Hotel Gaudavan Private Limited-[domiciled and incorporated in India- with March 2020-effective 83.81% ownership, March 2019- 83.81%].

The financial statements for the year ended March 31, 2020 were approved by the Board of Directors and authorised for issue on 07.12.2020.

1. B. BASIS OF PREPARATION, SIGNIFICANT ACCOUNTING POLICIES, CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS AND STANDARDS ISSUED BUT NOT YET EFFECTIVE

A. Statement of Compliance

In accordance with the notification issued by the Ministry of Corporate Affairs, the Group has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2018. Previous periods have been restated to Ind AS. In accordance with Ind AS 101 First time Adoption of Indian Accounting Standard, the Group has presented a reconciliation from the presentation of financial statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to Ind AS of Shareholders' equity as at March 31, 2019 and April 1, 2018 and of the comprehensive net income for the year ended March 31, 2019.

These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

B. An explanation of how the transition to Ind AS has affected the reported financial position, financial performance and cash flows of the Group is provided in note - 35

C. BASIS OF PREPARATION

The financial statements have been prepared on the following basis:

1. Basis of preparation

These financial statements have been prepared on a historical cost basis, except for certain financial instruments which are measured at fair value at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

y Gig

Sing of March

Notes to the Consolidated Financial Statements for the year ended 31 MARCH 2020

Fair value measurements are categorised into Level 1, 2 or 3 as per Ind AS requirement, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- · Level 3 inputs are unobservable inputs for the asset or liability.

These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

The standalone financial statements are presented in $\tilde{\tau}$ which is the Group's functional currency.

2. Principles of consolidation and equity accounting

Subsidiaries

Subsidiaries are entities (including structured entities) over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of that entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group.

The Group combines the financial statements of the parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intra-Group transactions, balances and unrealised gains on transactions between entities within the Group are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset.

The Consolidated Financial Statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances.

Non-controlling interests in the results and equity of subsidiaries are shown separately in the Consolidated Statement of Profit and Loss, Consolidated Statement of Changes in Equity and the Consolidated Balance Sheet respectively.

2. Significant Accounting Policies

A Summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all periods presented in the financial statements.

1. Revenue from Operations:

a. Interest Income

The Group recognises interest income using effective interest rate (EIR) on all financial assets subsequently measured under amortised cost or fair value through other comprehensive income (FVOCI). EIR is calculated by considering all costs and incomes attributable to acquisition of a financial asset or assumption of a financial liability and it represents a rate that exactly discounts estimated future cash payments/receipts through the expected life of the financial asset/financial liability to the gross carrying amount of a financial asset or to the amortised cost of a financial liability.

- Col

Away 2

Notes to the Consolidated Financial Statements for the year ended 31 MARCH 2020

b. Revenue from Hotel

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured, regardless of when the payment is being made.

Revenue is measured at the fair value of the consideration received or receivable, taking in to account contractually defined terms of payment excluding taxes or duties collected on behalf of the government.

Revenue comprises sale of rooms, food and beverages and allied services relating to hotel operations. Revenue is recognised upon rendering of the service, provided pervasive evidence of an arrangement exists, tariff/rates are fixed or are determinable and collectability is reasonably certain. Revenue from sales of goods or rendering of services is net of Indirect taxes, returns and discounts

c. Income from services

Income from services rendered is recognised based on the terms of agreements / arrangements with reference to the stage of completion of contract at the reporting date.

d. Other Income

Other income and expenses are accounted on accrual basis, in accordance with terms of the respective contract.

2. Expenses

Finance costs

Borrowing costs on financial liabilities are recognised using the EIR.

Other expenses

Expenses are recognised on accrual basis net of the goods and services tax, except where credit for the input tax is not statutorily permitted.

3. Property, Plant and Equipment

3.1 Recognition and Initial measurements

Property, plant and equipment are stated at cost, less accumulated depreciation (other than freehold land) and accumulated impairment losses, if any.

All property, plant and equipment are initially recorded at cost. Cost includes the acquisition cost or the cost of construction, including duties and non-refundable taxes, expenses directly related to bringing the asset to the location and condition necessary for making them operational for their intended use and, in the case of qualifying assets, the attributable borrowing costs. Initial estimate of costs of dismantling and removing the item and restoring the site on which it is located is also included if there is an obligation to restore it.

3.2 Subsequent measurements

Subsequent expenditure relating to property, plant and equipment is capitalised only when it is probable that future economic benefits associated with these will flow to the Group and the cost of the item can be measured reliably.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

5

And I

Notes to the Consolidated Financial Statements for the year ended 31 MARCH 2020

3.3 De-recognition

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss.

4. Depreciation

Depreciation is charged to Statement of Profit and Loss so as to expense the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the written down method, as per the useful life prescribed in Schedule II to the Companies Act, 2013. However, in the subsidiary company, depreciation on Property, Plants & Equipment's is provided to the extent of depreciable amount on the Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Leasehold improvements/buildings are amortised over the period of the lease or the useful life of the asset, whichever is lower.

The assets' useful lives and residual values are reviewed at the Balance Sheet date and the effect of any changes in estimates is accounted for on a prospective basis. Assets costing less than `5,000 are depreciated fully in the year of purchase.

5. Capital work-in progress

Capital work in progress represents projects under which the property, plant and equipment are not yet ready for their intended use and are carried at cost determined as aforesaid.

6. Impairment of Non-Financial Assets

Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the Statement of Profit and Loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in Statement of Profit and Loss.

7. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost the asset. All other borrowing costs are expensed in the period in

23

Strake

J. Va.

Notes to the Consolidated Financial Statements for the year ended 31 MARCH 2020

which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustments to the borrowing costs as per the standard.

8. Lease

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Company as a lessee

The Group applies a single recognition and measurement approach for all leases, except for short term leases and leases of low value assets. The Group recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Short term leases and leases of low value assets

The Group applies the short term lease recognition exemption to its short term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low value assets recognition exemption to leases that are considered to be low value. Lease payments on short term leases and leases of low value assets are recognised as expense on a straight line basis over the lease term.

9. Provisions

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at reporting date, taking into account the risks and uncertainties surrounding the obligation.

10. Financial Instruments

10.1 Financial Assets

Initial recognition and measurement

Financial assets are recognised when, and only when, the Group becomes a party to the contractual provisions of the financial instrument. The Group determines the classification of its financial assets at initial recognition.

When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss directly attributable transaction costs. Transaction costs of financial assets carried at fair value through profit or loss are expensed in the Statement of Profit and Loss.

Subsequent measurements

Debt Instruments - The Group classifies its debt instruments as subsequently measured

261

Month?

John Son

Notes to the Consolidated Financial Statements for the year ended 31 MARCH 2020

at amortised cost, fair value through Other Comprehensive Income or fair value through profit or loss based on its business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

I. Financial Assets at amortised costs:

Financial assets are subsequently measured at amortised cost if these financial assets are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest (SPPI). Interest income from these financial assets is included as a part of the Group's income in the Statement of Profit and Loss using the effective interest rate method.

- II. Financial assets at fair value through Other Comprehensive Income (FVOCI)

 Financial assets are subsequently measured at fair value through Other Comprehensive Income if these financial assets are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest. Movements in the carrying value are taken through Other Comprehensive Income, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains or losses which are recognised in the Statement of Profit and Loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in Other Comprehensive Income is reclassified from Other Comprehensive Income to the Statement of Profit and Loss. Interest income on such financial assets is included as a part of the Group's income in the Statement of Profit and Loss using the effective interest rate method.
- III. Financial assets at fair value through profit or loss (FVTPL)

 Assets that do not meet the criteria for amortised cost or FVOCl are measured at fair value through profit or loss. A gain or loss on such debt instrument that is subsequently measured at FVTPL and is not part of a hedging relationship as well as interest income is recognised in the Statement of Profit and Loss.
- Equity Instruments -
- The group subsequently measures all equity investments (other than the investment in subsidiaries, associates and joint ventures which are measured at cost) at fair value. Where the Group has elected to present fair value gains and losses on equity investments in Other Comprehensive Income ("FVOCI"), there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in the Statement of Profit and Loss as other income when the Group's right to receive payment is established.

When the equity investment is derecognised, the cumulative gain or loss previously recognised in Other Comprehensive Income is reclassified from Other Comprehensive Income to the Retained Earnings directly.

De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised (i.e. removed from the Group's balance sheet) when:

The rights to receive cash flows from the asset have expired, or

The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party

- GX

Ajut2

June 1/2

Notes to the Consolidated Financial Statements for the year ended 31 MARCH 2020

under a 'pass-through' arrangement; and either (a) the Group has transferred substantially all the risks and rewards of the asset, or (b) the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Impairment of financial assets

The Group assesses on a forward looking basis the expected credit losses (ECL) associated with its assets carried at amortised cost and FVTOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk since initial recognition.

For financial assets other than loan assets, the group applies the simplified approach permitted by Ind AS 109 'Financial Instruments', which requires expected lifetime losses to be recognised from initial recognition of the assets.

The application of simplified approach does not require the group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

b) The Group measures ECL on loan assets at an amount equal to the lifetime ECL if there is credit impairment or there has been significant increase in credit risk (SICR) since initial recognition. If there is no SICR as compared to initial recognition, the Group measures ECL at an amount equal to 12-month ECL. When making the assessment of whether there has been a SICR since initial recognition, the Group considers reasonable and supportable information, that is available without undue cost or effort. If the Group measured loss allowance as lifetime ECL in the previous period, but determines in a subsequent period that there has been no SICR since initial recognition due to improvement in credit quality, the Group again measures the loss allowance based on 12-month ECL.

For recognition of impairment loss on other financial assets and risk exposure, the Group categorizes them into Stage 1, Stage 2 and Stage 3, as described below:

- Stage 1: When financial assets are first recognized, the Group recognizes an allowance based on 12 months ECLs. Stage 1 financial assets also include facilities where the credit risk has improved and the financial assets has been reclassified from Stage 2.
- Stage 2: When a financial assets has shown a significant increase in credit risk since origination, the Group records an allowance for the LTECLs. Stage 2 loans also include facilities, where the credit risk has improved and the financial assets has been reclassified from Stage 3.
- Stage 3: Financial assets considered credit-impaired. The Group records an allowance for the LTECLs.

10.2 Financial Liabilities

Initial Recognition

Financial liabilities are recognised when, and only when, the Group becomes a party to the contractual provisions of the financial instrument. The Group determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognised initially at fair value, plus, in the case of financial liabilities not at fair value through profit or loss directly attributable transaction costs.

2-6%

Ajus 2

Lun de

Notes to the Consolidated Financial Statements for the year ended 31 MARCH 2020

Subsequent Measurement

After initial recognition, financial liabilities that are not carried at fair value through profit or loss are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in the Statement of Profit and Loss when the liabilities are derecognised, and through the amortisation process.

De-recognition

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

10.3. Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheets if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

11. Cash and Cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

12. Inventories

Stock of food and beverages and fuel are carried at the lower of cost (computed on a First-in First-out basis) or net realisable value. Cost includes the fair value of consideration paid including duties and taxes (other than those refundable), inward freight, and other expenditure directly attributable to the purchase. Trade discounts and rebates are deducted in determining the cost of purchase.

Inventory (other than foods, beverages and fuel) under usage is charged to consumption upon purchase.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

13. Foreign Currency Translation:

The functional currency of the Group is Indian rupee.

I. Initial Recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Sil Sil

Mint 2

Jun no

JFC FINANCE (INDIA) LIMITED Notes to the Consolidated Financial Statements for the year ended 31 MARCH 2020

II. Subsequent recognition

As at the reporting date, non-monetary items which are carried at historical cost and denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value denominated in a foreign currency are retranslated at the rates prevailing at the date when the fair value was determined.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the Statement of Profit and Loss.

14. Employee benefits

- I. Short Term Obligations: The costs of all short-term employee benefits (that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service) are recognised during the period in which the employee renders the related services. The accruals for employee entitlements of benefits such as salaries, bonuses and annual leave represent the amount which the Group has a present obligation to pay as a result of the employees' services and the obligation can be measured reliably. The accruals have been calculated at undiscounted amounts based on current salary levels at the Balance Sheet date.
- II. Compensated Absences: Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the Balance Sheet date.
- III. Gratuity: The Subsidiary has not recognised the gratuity liability in the books as per Gratuity Act, 1972

15. Taxes

Current Income Tax and Deferred Tax

Tax expense comprises current tax and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

Current Tax

Current tax expenses are accounted in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred Tax

Deferred income tax is recognised using the balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising abetween the tax base of assets and liabilities and their carrying amount in financial

25%

Jak Der

a may han

JFC FINANCE (INDIA) LIMITED Notes to the Consolidated Financial Statements for the year ended 31 MARCH 2020

statements, except when the deferred income tax arises from the initial recognition of goodwill, an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction.

Deferred income tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised.

Deferred tax liabilities are generally recognised for all taxable temporary differences except in respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures where the timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax liabilities and assets are measured at tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantially enacted by the end of the reporting period.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Minimum Alternative Tax ("MAT") credit forming part of Deferred tax assets is recognised as an asset only when and to the extent there is reasonable certainty that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a reasonable certainty to the effect that the Company will pay normal income tax during the specified period.

16. Earnings Per Share

DE

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders of the Company by the weighted average number of the equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, net profit or loss for the year attributable to equity shareholders of the Company and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

3. Critical accounting estimates and judgements

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires management to make judgements, estimates and assumptions, that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Airt ?

Notes to the Consolidated Financial Statements for the year ended 31 MARCH 2020

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements pertain to:

Useful lives of property, plant and equipment and intangible assets: The Company reviews the useful life of property, plant and equipment and Intangible assets as at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

Impairment testing: Property, plant and equipment and Intangible assets that are subject to amortisation/ depreciation are tested for impairment when events occur or changes in circumstances indicate that the recoverable amount of the cash generating unit is less than its carrying value. The recoverable amount of cash generating units is higher of value-in-use and fair value less cost to sell. The calculation involves use of significant estimates and assumptions which includes turnover and earnings multiples, growth rates and net margins used to calculate projected future cash flows, risk-adjusted discount rate, future economic and market conditions.

Impairment of investments: The Company reviews its carrying value of investments carried at cost or amortised cost annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

Income Taxes: Deferred tax assets are recognised to the extent that it is regarded as probable that deductible temporary differences can be realised. The Company estimates deferred tax assets and liabilities based on current tax laws and rates and in certain cases, business plans, including management's expectations regarding the manner and timing of recovery of the related assets. Changes in these estimates may affect the amount of deferred tax liabilities or the valuation of deferred tax assets and thereby the tax charges in the Statement of Profit or Loss.

Provision for tax liabilities require judgements on the interpretation of tax legislation, developments in case law and the potential outcomes of tax audits and appeals which may be subject to significant uncertainty. Therefore the actual results may vary from expectations resulting in adjustments to provisions, the valuation of deferred tax assets, cash tax settlements and therefore the tax charge in the Statement of Profit or Loss.

Litigation: From time to time, the Company is subject to legal proceedings the ultimate outcome of each being always subject to many uncertainties inherent in litigation. A provision for litigation is made when it is considered probable that a payment will be made and the amount of the loss can be reasonably estimated. Significant judgement is made when evaluating, among other factors, the probability of unfavourable outcome and the ability to make a reasonable estimate of the amount of potential loss. Litigation provisions are reviewed at each accounting period and revisions made for the changes in facts and circumstances.

Impact of COVID-19 on financials

Currently, there is no major impact of Covid-19 on the Consolidated Financial Statements of the Group.

4. Recent Accounting Standards (IND AS)

Ministry of Corporate Affairs (MCA) notifies new standards or amendments to the existing standards. As at 31.03.2020, there is no such notification which would have been applicable from 01.04.2020.

DE III
M. 10.
9120

And?

Aur Dra

Particulars	As at	As at	As at
Note 2	31 March 2020	31 March 2019	1 April 2018
CASH AND CASH EQUIVALENTS			
Balance with banks :			
In current account	2,15,96,346	19,90,06,053	2004515
Cash on hand	11,73,435		3,99,65,15 7,85,56
Total	2,27,69,780		4,07,50,71
Note 3			
Particulars	As at	As at	As at
TRADE RECEIVABLE	31 March 2020	31 March 2019	1 April 2018
Considered good- Secured			
Interest Receivable - Secured*	1,19,84,928	1,63,47,650	1,19,80,43
2	_//	2,00,11,000	1,17,00,13
Considered good- Unsecured Interest Receivable			
From Services	7,23,288		42,96
Total	61,54,128		1,76,15,56
	1,88,62,344	2,63,26,508	2,96,38,96
*Refer Note-32 for Interest receivable from related parties.			
Note 4			
LOANS Particulars	As at	Asat	As at
	31 March 2020	31 March 2019	1 April 2018
At amortised cost		V 3 () 3 () 4 ()	- 11p111 2020
Ferm Loans	26,94,91,952	14,97,36,671	33,64,05,238
nter Corporate Deposits	30,37,50,000	35,75,00,000	25,50,00,000
Gross Loans# Jess- Impairment Allowance (Standard Assets)	57,32,41,952	50,72,36,671	59,14,05,238
ess- Impairment Allowance (Sub-Standard Assets)	14,33,105	13,39,342	14,78,513
let Loans	3,60,814	24,60,814	
	57,14,48,033	50,34,36,515	58,99,26,725
Refer Note-32 for Loans given to related parties.			
ecured by classification			
ecured by Tangible Assets	55,91,80,571	50,61,75,290	59,14,05,238
ecured by Intangible Assets	*	*	= -110-01-00
risecureu Foss Loans	1,40,61,381	10,61,381	
ess- Impairment Allowance (Standard Assets)	57,32,41,952	50,72,36,671	59,14,05,238
ess- Impairment Allowance (Sub-Standard Assets)	14,33,105	13,39,342	14,78,513
et Loans	3,60,814 57,14,48,033	24,60,814 50,34,36,515	58,99,26,725
		00,04,000,010	30,77,20,723
oans in India			
ublic Sector rivate Sector		•	-
ross Loans in India	57,32,41,952	50,72,36,671	59,14,05,238
ess- Impairment Allowance (Standard Assets)	57,32,41,952	50,72,36,671	59,14,05,238
ess- Impairment Allowance (Sub-Standard Assets)	14,33,105	13,39,342	14,78,513
et Loans in India	3,60,814 57,14,48,033	24,60,814	-
	37,14,40,033	50,34,36,515	58,99,26,725
pans outside India			
et Loans In India and outside India	57,14,48,033	50,34,36,515	58,99,26,725
pte 6			
THER FINANCIAL ASSETS			
Particulars	As at	As at	Asat
nsecured and considered good	31 March 2020	31 March 2019	1 April 2018
dvance for Financial Assets	1.02.00.000	4 455 555 555	
arnest Money Deposit	1,02,00,000 5 4,4 41	4,47,25,000	6,69,55,900
nancial debt of Harayana Steel & Alloys Limited.	34,441	50,000 15,00,000	5,00,000 30,11,933
ther unsecured loans and advances and amount receivable	25,17,830	6,16,716	29,916
ecurity Deposit	6.85.624	6,65,624	7,03,624
oans to relatives/sisters concern/Erstwhile Directors of Subsidiary Company		30,41,784	38,41,785
oans to relatives/sisters concern/Erstwhile Directors of Subsidiary Company dvance to Staff	7 25,85,549 2,60,102	30,41,784 3,54,230	38,41,785 12,05,143
oans to relatives/sisters concern/Erstwhile Directors of Subsidiary Company			

And 2

Transfer of the state of the st

trum Mr.

Note 7
INVENTORIES

Particulars	As at 31 March 2020	As at 31 March 2019	As at 1 April 2018
Stock-in-Trade :(As certified by management) Stock of Diesel, Coal, Gas Stock of House Keeping Supplies Stock of Grocery, Provisions, F&B, Stores	54,078	54,078	71,21
	22,98,257	16,56,970	12,65,66
	7,84,671	6,95,594	7,45,23
	31,37,006	24,06,641	20,82,11 °

Note 9

Particulars	As at	As at	As at
Canital Advances	31 March 2020	31 March 2019	1 April 2018
Capital Advances		-	3,62,50,000
Balance with Revenue Authorities	1,56,23,669	1,30,04,064	77,74,751
Prepaid Expenses	25,81,391	9,61,620	9,29,101
Advances to Supplier	31,20,702	2,79,305	_
	2,13,25,762	1,42,44,989	4,49,53,852

ELHI ASSO

Amily

Lumin

Amount in ₹		
	31-Mar-20	44.6-3-4-1-4
		At amorphood Doctors of at Date
		Particulars

Note No 5			31-Mar-20		Amount in t
raruculars	At amortised cost	Designated at Fair value through other comprehensive income	At fair value through Profit and Loss account	At Cost	Total
Equity Instruments					
Unquoted 7,000 of ₹ 10 each fully paid equity share of Sopan Securities Pvt. Ltd. 350,000 of ₹ 10 each, fully paid up equity shares of Varahalaksmi Infrastructure Pvt. Ltd. 17,567 of ₹ 10 each, fully paid up equity shares of Annalaksmi Trading Private Limited	(4)	12,77,500 31,92,272 6,65,789) (41) I		12,77,500 31,92,272 6,65,789
Investment in government securities Quoted		3,000			3,000
1,01,277 Equity Shares of Punjab Alkalies Chemicals Ltd. of Rs10 each, fully paid. 4,04,142 of ₹ 10 each of Lords Chloro Alkali Limited fully paid. 18 Equity Shares of Coventy Coil O Matic Limited of Rs10 each, fully paid.	•	28,71,203 72,74,556 144	,		28,71,203 72,74,556 144
Other Instruments- Security Receipts					,
Unquoted					
24,000 Security Receipt of Alchemist XII Trust [MRI] IDNI	٠		24,84,584		24,84,584
17,000 Security Receipts of ALCHEMIST - XVIII TRUST NIRU IMPLEX		•	12,00,00,000		12,00,00,000
3,300 Security Receipt of ALCHEMIST- XIV TRUST	ı g	1	1,06,24,669		1,06,24,669
2,210 Security Receipt of Alchemist XVI Trust SIMA HOTEL		ŧ	78,77,630		78,77,630
2,89,000 Security Receipts of ALCHEMIST- XVI TRUST SBI-STFL	, ,	4 h	22,10,000		22,10,000
27,209 Security Receipts of ALCHEMIST XII TRUST RBL-SIESI,	1	,	2,30,14,2/4		2,50,14,274
Live, our Security Receipts of ALCHEMIST - XVIII TRUST DENA JICRM 9-500 Security Receipt of Al CHEMIST - VIIII TRUST CASE CASE	ı		9.97.98.577		26,10,81,090
1,50,000 Security Receipt of ALCHEMIST, XVIII TRIBET SENIOD	•	1	95,00,000		95.00.000
72,288 Security Receipt of ALCHEMIST - XVI TRUST AB-STFI.	•		43,26,409		43,26,409
1,44,413 Security Receipt of ALCHEMIST - XXXIV TRUST LVB AIPI.		r	6,31,44,841		6,31,44,841
1,25,000 Security Receipt of ALCHEMIST - XXXVI TRUST SAFI.	,	,	3,28,75,595		3,28,75,595
3,70,000 Security Receipt of ALCHEMIST - XXXVI TRUST SAFL 2		1	10,45,06,100		10,45,06,100
70,000 Security Receipt of ALCHEMIST - X Trust	1		34,58,73,070		34,58,73,070
30,000 Security Receipt of ALCHEMIST - XLI Trust			6,65,87,500		6,65,87,500
			3,00,00,000		3,00,00,000
Total Investments					
Geographywise Investments		1,52,84,464	1,18,59,04,339	. 1	1,20,11,88,803
Investment Outside India		,			
Canada Ca	•	1.52.84.464	1 18 50 04 220		, (
Loss deuglaphy Wise investments		1,52,84,464	1.18.59.04.329	· +	2041,88,803
Net Geography wise investments 30	1	116	22,10,000		22,10,116
	,	1,52,84,348	1,18,36,94,339	- 1,	1,19,89,78,687

A Chartered

Particulars			31-Mar-19		
	At amortised cost	Designated at Fair value through other comprehensive income	At fair value through Profit and Loss account	At Cost	Total
Equity Instruments					
Unquoted					
7,000 of ₹ 10 each fully paid equity share of Sopan Securities Pvt. Ltd. 350,000 of ₹ 10 each, fully paid up equity shares of Varahalaksmi Infrastructure Private Limited		45,73,344 35,00,000	F 1		45,73,344
20,567 of ₹ 10 each, fully paid up equity shares of Annalaksmi Trading Private Limited	b	44.37.100	,		6 6 7
6,15,000 of ₹ 10 each fully paid up of Destination India Projects Private Limited	,	() () () () () () () () () ()			44,37,100
Investment in government securities	1	5,14,19,318	•		5,14,19,318
Quoted		3,000			3,000
4,04,142 of ₹ 10 each of Lords Chloro Aikali Limited fully paid. 18 Equity Shares of Coventy Coil O Matic Limited of Rs10 each, fully paid.		2,54,40,739	4		2,54,40,739
Other Instruments-Security Receipts Unaunted					
Li Too C					
24,000 Security Receipts of ALCHEMIST XII TRUST JUNIOR TRUST	*	•	75 81 807		1 () () () () () () () () () (
17,000 Security Receipts of ALCHEMIST - XVIII TRUST NIRII IMPI FY	,		12,00,00,000		12.00.00.000
3,300 Security Receipt of ALCHEMIST- XIV TRUST	•		1,06,24,669		1.06,24,669
2,210 Security Receipt of Alchemist XVI Trust SIMA HOTEL		•	78,77,630		78,77,630
2,89,000 Security Receipts of ALCHEMIST. XVI TRUST SBI-STFL	g 1	5.	22,10,000		22,10,000
1,00,000 Security Receipts of ALCHEMIST XII TRUST RBL-SIESI.	1		2.62.42.681		27,22,00,525
9,500 Security Receipt of ALCHEMIST · XVIII TRUST OBC SRCSPI.	•		9,97,98,577		4 97 98 577
1,50,000 Security Receipt of ALCHEMIST: XVII TRUST SENIOR	I	,	95,00,000		95,00,000
72,288 Security Receipt of ALCHEMIST- XVI TRUST AB-STFL	. ,		43,26,409		43,26,409
1.44,413 Security Receipt of ALCHEMIST - XXXIV TRUST LVB AIPL	1		6,31,44,841		6,31,44,841
3.70,000 Security Receipt of ALCHEMIS! - XXXVI TRUST SAFL			10.45.06.100		7,24,34,442
Total Investments	,		34,58,73,070		10,45,06,100 34,58,73,070
Geographywise Investments	٠	8,93,73,646	1,14,63,20,836		1 22 54 402
Investment Outside India Investment in India					794'46'0C'C7'T
Gross Geography wise investments		8,93,73,646	1,14,63,20,836	,	1,23,56,94,482
Less: Allowance for impairment—		8,93,73,646	1,14,63,20,836		1,23,56,94,482
		8,93,73,530	1,14,41,10,836		1 22 24 04 266
Tes A Siliantino A A Charter	The state of the s	19 Mary			1,42,54,04,500

	A MARCHAEL STREET	A TRUE A LINE	

Note No 5

		0	01-Apr-18		
	Atamortised	valu	At fair value		
Particulars	cost	through other comprehensive income	through Profit and Loss account	At Cost	Total
Equity Instruments- Others Unquoted 5,000 of ₹ 10 each fully paid equity share of Sopan Securities Pvt. Ltd.		14.19.917			6
550,000 of Rs 10 each, fully paid up equity shares of Varahalaksmi Infrastructure Private		17/4/74/24			14,19,917
Limiced 16,817 of Rs 10 each, fully paid up equity shares of Annalaksmi Trading Private Limited Investment in government securities	1 (35,00,000 21,89,977 3,000			35,00,000 21,89,977 3,000
Quoted 65,577 Equity Shares of Punjab Alkalies Chemicals Ltd. of Rs 10 each, fully paid. 4,04,142 Equity Shares of Lords Chloro Alkali Limited of Rs10 each, fully paid. 18 Equity Shares of Coventy Coil O Matic Limited of Rs10 each, fully paid.	7 1	16,34,378 2,03,93,005 144			16,34,378 2,03,93,005
Other Instruments- Security Receipts					+++
Unquoted 51,700 Security Receipts of ALCHEMIST XII TRUST JUNIOR TRUST	*		0 0 0 0 0 1		
17,000 Security Receipts of ALCHEMIST - XVIII TRUST NIRU IMPLEX 3,300 Security Receipt of ALCHEMIST- XIV TRUST	1	, ,	1,27,49,669		1,59,56,253
2,210 Security Receipt of Alchemist XVI Trust SIMA HOTEL		4 3	78,77,630		78,77,630
2,7,7,0,000 Security Receipts of ALCHEMIST: XVI TRUST SBI-STFL	,	, .	27 00 00 000		22,10,000
LOGGO SECULTY NECEMPLOT ALCHEMIST - AVII TRUST SENIOR	ø	,	43,26,409		43,26,409
Debt Securities					ı
0% Compulsorily Convertible Debentures- unquoted, fully paid up					3
45,000 CCDs of Rs.100/- each of Varhalakshmi Infrastructure Pvt. Ltd- Fully paid 9,25,000 CCDs of Rs.107, each of Zircon Perrocham Pre-Tipl Education	4,50,00,000		, ,		4 50 00 000
ments of the state	92,50,000	1	,		92,50,000
Total Investments	C 42 CA AAA		•		
Geographywise Investments	0000000000	2,91,40,421	31,31,19,961		39,65,10,382
investment in India					
Gross Geography wise investments	5,42,50,000	2,91,40,421	31,31,19,961	,	20 45 10 303
Less: Allowance for impairment	5,42,50,000	2,91,40,421	31,31,19,961		20 AE 10 202
Net Geography wise Investments		80	22.10.000		20100110000
	5,42,50,000	2,91,40,341	31,09,09,961		20 42 An 202
					200,00,010

Note 8 Property, Plant and Equipment

Additions during the year year year year year year year 1,55,216									Market			
Useful Life as Provided Particle Provided Pro			Acak	Additions	A die			Problem	Jackon		Net	Net Block
Part	Usef	ful Life as	04 04 2010	disclar the	Deductions	AS &		Provided	Deductions		As at	
Part		chedule-II	OTO-STATE OF THE OTO-STATE OTO-STATE OF THE OTO-STATE OT THE OTO-STATE OF THE OTO-STATE OF THE OTO-STATE OF THE OTO-STATE OTO-S	vuring me year	year year	31.03.2019	01.04.2018	during the year	during the year	31.03.2019	31.03.2019	31.03.2018
Principles Sykapsis Sykapsi) Years	2,58,046	83,69,100	,	86.27.146	,	4 10 088		10000	E 9 000	
Machinery 10 Years 2,07.296 1,55.396 .		Years	53,06,075	1.83.451		54 80 574		400000		4,10,088	82,17,058	2,58,046
Hotel Land N.A. 15,65,087 1,56,216 1,55,5653 4, 4,610 1,55,6553 4, 4,610 1,55,6553 4, 4,610 1,50,5053 1,52,5653 1,52,5653 1,52,56,553 1,52,56,553 1,52,56,553 1,52,56,553 1,52,56,553 1,52,56,553 1,52,56,553 1,52,56,553 1,52,56,553 1,52,56,553 1,52,605 1,52,605 1,52,605 1,52,605) Years	2.07.296	1.55.390		20207070		17,18,694		17,18,694	37,70,832	53,90,264
Hold Land N.A. 15,62,653 1,02,100 1,02,65,653 1,00,000		Years	6.16.087	156216		200,400,0		57,103		27,103	3,05,583	2,06,070
Hold Land	p	N.A.	15 63 653	7,00,00		1,72,303		4,42,497		4,42,497	3,29,806	3,58,578
Building 60 Years 9,32,44,763 6,06,814 1,32,82,892 18 1,32,82,892 18 1,32,82,892 18 1,32,82,892 18 1,32,82,892 18 1,32,82,892 18 1,32,82,892 19 1,32,82,892 1,32,82,832 1,32,82,832 1,32,82,832 1,32,82,832 1,32,82,832 1,32,82,832 1,32,82,832 1,32,82,832 1,32,82,832 1,32,82,832 1,32,82,832 1,32,82,832 1,32,82,832 1,32,82,832 1,		N.A.	845 270			15,63,653				q	15,63,653	15,63,653
Equipment 15 Years 1.26.5.6.738 6.06.814 1.35.498 1.15		Years	0 27 A4 752			0/7'04'8					8,45,270	8.45.270
Equipment 5 Years 1,267,0076 0,00,814 1,32,828.92 19, 1,32,828.92 19,		Veore	1 35 35 070	10000		9,32,44,763		20,03,580		20,03,580	9.12.41.183	9 09 12 671
11,15,498		Veare	1,60,70,00/G	0,00,014		1,32,82,892		18,14,132		18,14,132	1.14.68.760	1 48 96 545
Mork in Progress		- Called	coothe	569'07		1,15,498		37,154		37,154	78.344	20,747
Machinery 12,43,03,737 13,99,29,985 14,576 14,39,29,985 15,00,000 33,95,14,576 13,99,29,985 14,88 14,09,91,864 13,95,14,576 13,99,29,985 14,88 14,			44 40 44 095	10000								71./mg
Section Sect			11,70,11,07,3	94,91,864		12,43,03,737		64,83,248	Þ	64,83,248	11,78,20,489	11.44.52.839
Cross Block	Work in Progress		47,79,44,561	15,00,000	33,95,14,576	13,99,29,985	,	,	,		13.99.29.985	47 79 44 561
culars As at Additions Cross Block at Life As at Additions Cross Block at Life As at Additions Provide at Life Provide at			592756.434	1 00 04 064	VAL 4 4 10 00							TOP'LE'S SASE
culars As at per Schedule-II As at per Schedule-II Additions during the per Schedule-II Deductions during the per Schedule-II Additions during the pear year Additions during the pear year Additions during the during the during the during the during the do Vears 1.7.2.303 Additions 3.27,583 Additions 1.5.63.686			and bad sets a	AyUZ,7 LyOUT	075,44,65,65	77.75.77.7		64,83,248		64,83,248	25,77,50,474	59,23,97,400
Useful Life as	ars			Croes Dla	alle							
Usefial Life as per Schedule-II Per Schedule			Asat	Additions	Dodumtions			Deprec	ation		Net	Net Block
Per Schedule-II	Usefta	al Life as	01 04 2019	disting the	dunfaction of	AS &C		Provided	Deductions		Asat	
Wericles 86,27,146 4,10,088 15 Vehicles 8 Vears 54,89,526 1,18,650 6,08,176 4,10,088 15 Eure and Fixtures 10 Vears 10,26,886 1,18,650 1,18,650 1,13,694 1 Uters etc. 3 Vears 1,72,303 3,27,583 1,0,99,886 4,42,497 2 Hold Land N.A. 8,45,270 8,45,270 8,45,270 15,32,44,763 2,0,35,80 2 Building 60 Vears 9,32,44,763 1,29,205 1,29,205 1,34,12,097 18,14,132 16 & Machinery 5 Vears 1,15,498 37,154 11,15,498 37,154 Equipment 5 Vears 1,243,03,737 5,75,438 1,15,487,9175 64,83,248 57, al Work in Progress 13,99,29,985 2,66,59,415 8,99,29,985 7,66,59,414 57,		thedule-[]	7707110140	year year	year	31.03.2020	01.04.2019	during the	during the	31,03,2020	31.03.2020	31.03.2019
Equipment 5 Vears 5489,526 1,18,650 • 56,08,176 17,18,694 2 Lure and Fixtures 3 Vears 7,72,303 3,27,583 • 3,62,686 57,103 2 Hold Land N.A. 15,63,653 3,27,583 • 16,99,886 4,42,497 2 Building 60 Years 9,32,44,763 1,563,653 - 1,563,653 - 1,563,653 & Machinery 15 Years 1,32,82,892 1,29,205 9,32,44,763 20,03,580 20 Equipment 5 Years 1,15,498 37,154 16,14,132 16 16,99,886 7,15,498 57,154 al Work in Progress 13,99,29,985 2,66,59,415 8,99,29,985 7,66,59,414 57,154 7,66,59,414 57,154		Years	86,27,146	,		86,27,146	4.10.088	15.22.579	year	40.000	0000000	
Lure and Fixtures 10 Years 3,62,686 10 Years 1,72,303 3,27,583 10,99,886 1,74,497 2 Hold Land N.A. 15,63,653 3,27,583 10,99,886 4,42,497 2 Hold Land N.A. 8,45,270 15,63,653 20,03,580 20 Building 60 Years 9,32,44,763 1,29,205 1,34,4763 20,03,580 20 Equipment 5 Years 1,15,498 37,154 37,154 11,15,498 37,154 Al Work in Progress 13,99,29,985 2,66,59,415 8,99,29,985 7,66,59,414 57,7		Years	54,89,526	1,18,650		56 08 176	1719.604	7 44 054		12,36,00/	6/4/4/9	82,17,058
uters etc. 3 Years 7,72,303 3,27,583 - 15,63,653 - 2,103 2 Hold Land N.A. 8,45,270 8,45,270 - 15,63,653 - 15,63,653 - 15,63,653 - 15,63,653 - 15,63,653 - 15,63,653 - 15,63,653 - 15,63,653 - 15,63,653 - 15,63,653 - 15,63,653 - 15,63,653 - 15,63,653 - 15,63,653 - 15,63,653 - 15,63,63 - 15,63,653 - 15,63,653 - 13,63,633 - 12,48,79,175 64,83,248 57,75,75 All Work in Progress 2,66,59,415 8,99,29,985 7,66,59,414 - 12,48,79,175 64,83,248 - 57,66,59,414	ixtures	Years	3,62,686			2 67 606	F7.0,01,1	100'14'7		19,59,745	36,48,431	37,70,832
Hold Land N.A. 15,63,653 15,63,653 15,63,653 15,63,653 15,63,653 15,63,653 15,63,653 15,63,653 15,63,653 15,63,653 15,63,653 15,63,635 15,63,635 15,63,635 15,63,635 15,63,635 15,63,635 15,63,635 15,63,635 15,63,635 15,63,635 15,63,635 15,63,635 15,63,63,737 15,43,63,63,737 15,43,63,737 15,43,63,737 15,43,63,737 15,63,59,415 12,43,79,795 17,65,59,414 15,63,737 15,6		Years	7,72,303	3.27.583	1	10 00 000	27,103	69,305	,	1,26,408	2,36,278	3,05,583
Joint Land N.A. 8.45,270 4,50,20,30,30,30 60 Years 9,32,44,76.3 1,29,205 1,29,205 1,34,12,09 20,03,580 1,34,12,09 18,14,132 1,15,498 37,154 1,15,498 37,154 1,15,498 37,154 1,15,498 37,154 5,75,438 1,2,48,79,175 64,83,248 5 al Work in Progress 13,99,29,985 2,66,59,415 8,99,29,985 7,66,59,414 5		N.A.	15,63,653			15 49 469	4,47,43/	7,42,397		6,57,894	4,41,992	3,29,806
Building 60 Years 9,32,44,763 20,03,580 & Machinery 15 Years 1,32,82,892 1,29,205 9,32,44,763 20,03,580 Equipment 5 Years 1,15,498 37,154 11,15,498 37,154 Induction of the progress 13,99,29,985 2,66,59,415 8,99,29,985 7,66,59,414		N.A.	8,45,270			13,03,033					15,63,653	15.63.653
& Machinery 15 Years 1,32,82,892 1,29,205 1,34,12,097 18,14,132 Equipment 5 Years 1,15,498 37,154 12,43,03,737 5,75,438 12,48,79,175 64,83,248 5 al Work in Progress 13,99,29,985 2,66,59,415 8,99,29,985 7,66,59,414 5		Years	9,32,44,763			0.72,07.0					8,45,270	8.45.270
Equipment 5 Years 1,15,498 1,15,498 37,154 18,141,132 18,148,79,175 64,83,248 5 13,99,29,985 2,66,59,415 8,99,29,985 7,66,59,414 5,75,414		Years	1,32,82,892	1 29 205		1 34 40 000	086,60,05	20,03,580		40,07,161	8,92,37,602	9.12,41,183
al Work in Progress 12,43,03,737 5,75,438 . 12,48,79,175 64,83,248 57,6		Years	1.15.498	O A BLANCH		1,54,12,097	18,14,132	16,83,555		34,97,687	99,14,410	1.14.68.760
al Work in Progress 13,99,29,985 2,66,59,415 8,99,29,985 7,66,59,414						1,15,498	37,154	28,092		65,246	50,252	78.344
al Work in Progress 13,99,29,985 2,66,59,415 8,99,29,985 7,66,59,414			12,43,03,737	5,75,438		12,48,79,175	64.83.248	E7 62 EE0				
al Work in Progress 13,99,29,985 2,66,59,415 8,99,29,985							new(note a	21,00,000		1,22,46,808	11,26,32,367	11,78,20,488
	Work in Progress		13,99,29,985	2,66,59,415	8,99,29,985	7,66,59,414	0				7,66,59,414	13,99,29,985
2,72,34,853			26,42,33,722	2,72,34,853	8,99,29,985	20.15.38.589	64.83.248	27 62 000		1		

Note-Deemed cost of property, plant and equipment and intangible assets - The Group has elected to continue with the Previous GAAP carrying value as deemed cost for all of its property, plant and equipment and intangible assets as recognised in the financial statements as at the date of transition to Ind ASs.

S D N & Charles

Particulars As at As at As at 31 March 2020 31 March 2019 1 April 2018 Note 10 Trade Payable- Current Due to Micro, small and Medium Enterprises Other Payables 76,86,084 49,92,582 87,00,046 Total 76,86,084 49,92,582 87,00,046 Particulars As at Asat As at 31 March 2020 31 March 2019 1 April 2018 Note 11 **DEBT SECURITIES** In India At amortised cost- Unsecured 25 (31 March 2019-25; 1 April 2018 - Nil) Non Convertible Redeemable Debentures of 25,00,00,000 25,00,00,000 Rs.1,00,00,000 each, fully paid, redeemable in 10 years.# **Total Debt Securitiy** 25,00,00,000 25,00,00,000

JFC Finance (India) Ltd. has issued Unsecured, Zero Coupon, Non Convertible Redeemable Debentures of Rs. 1,00,00,000 each, fully paid, which are redeemable to 10 years.

Note 12 BORROWING (OTHER THAN DEBT SECURITIES)

Particulars	As at 31 March 2020	As at	As at
n îndța	31 Marcii 2020	31 March 2019	1 April 2018
At amortised cost- Secured			
- Alchemist Assets Reconstruction Company Limited Loan*1	16.30.00.000	CE 44 120	105 44 00
- Toyota Finance Car Loan	10,30,00,000	65,41,333	1,85,41,333
· Vehicle Loans from Kotak bank	•	5,68,164	11,77.675
Axis Bank Car Loan	•		3,13,378
Loan From ICICI Bank Ltd.*2		54,294	5,67,151
Loan From Altico Capital India Ltd.*3	1,39,991	7,02,967	12,12,528
Interest accrued on Loan From Altico Capital India Ltd.	38,50,00,000	38,50,00,000	9
Inter Corporate Loan From others*4	4,73,89,808	23,44,808	_
they got borate rout stillets.4	1,24,67,923	7,00,00,000	6,75,00,000
Total	60,79,97,722	46,52,11,566	8,93,12,065
Insecured			
Loans from others *5			
Total .	-		15,00,00,000
	-		15,00,00,000
Cotal	60,79,97,722	46,52,11,566	23,93,12,065

- *1 In FY 2019-20, in terms of Hon'ble National Company Law Tribunal (NCLT) Order dated 13.12.2017, remaining amount payable to Alchemist Asset Reconstruction Company Limited (AARC) credited to its loan a/c in the books of subsidiary company. In FY 2018-19, loan of AARC in the books of Subsidiary company to the extent of Rs 1 Crore converted into fully paid-up equity shares of the Subsidiary Company as per abovementioned order of Hon'ble NCLT.
- *2 Auto Loan of Rs.23,84,000/- at 10.01% P.A. Interest, repayable in monthly equated 60 installments of Rs.50,665/- each
- *3 Loan against floating charge on the receivables of the company @13% p.a. interest. Principal and interest shall be repaid on expiry of 3 years from the date of first drawdown in bullet installment.
- *4 Inter corporate loan at 9% p.a. interest rate for a total tenure of 3 years, payable on flexible basis.
- *5 During the year ended March 31, 2019 the Subsidiary Company has converted its loan in to 0% of 1,500 Compulsory Convertible Debtentures [CCDs] of Rs. 1,00,000 each fully paid which is unsecured [1 April 2018, 2018- Nil], converted in to Class-B equity share of the subsidiary Company before the completion of ten years from the date of allotment. The same is treated under equity as per Ind AS 32.

OTHER PINANCIAL LIABILITIES

Particulars	As at 31 March 2020	As at 31 March 2019	As at 1 April 2018
Interest accrued and due on borrowings Amount Payable for Financial Assets Other Payable on behalf of client	1,168 11,00,000	5,864	10,115 30,11,933
Total	11,01,168	5,864	30,22,048

D 111 6 91200 60 Acquirist 5

Jan Said

April 2

July 22

N	۵	t	e	1	4

Particulars	As at 31 March 2020	As at 31 March 2019	As at 1 April 2018
CURRENT TAX LIABILITIES	20,49,410	68,04,880	59,52,195
Total	20,49,410	68,04,880	59,52,195

Tax discloure

The major components of Income tax expense for the years ended 31 March 2020 and 3: Particulars	As at	As at
	31 March 2020	31 March 2019
Current tax:		
Current tax on profits for the year	20,49,410	69,04,880
Current tax expense	20,49,410	68,04,880
Deferred tax charge (credit):		,
Relating to origination and reversal of temporary differences Deferred tax charge (credit)	(2,40,496)	1,44,271
otal Income tax expense/(income) reported in the statement of profit or loss	18.08.914	69,49,151
Other comprehensive (ncome/ (loss) section	40,00,00	07,17,131
eferred tax charge/ (credit):	{70,24,410}	21,64,016
ncome tax charged(credited) to other comprehensive income	(70,24,410)	21,64,016

(b) Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for 31 March 2020 and 31 March 2019

Particulars	As at 31 March 2020	As at 31 March 2019
Profit/(Loss) before tax	(18,84,11,112)	(13,68,282)
At statutory income tax rate of 25.168% Tax effect of amounts -Credit which are not deductible/(taxable) in calculating taxab	le income:	-
Effect of Expenses/provisions not allowed for tax purposes Deferred Tax charge/(credit) due to FVTOC Deferred Tax charge/(credit) other than dut to FVTOC Total adjustments	20,49,410 (70,24,410) (2,40,496)	68,04,880 21,64,016 1,44,271
i ocai aujustinents	(52,15,496)	91,13,167
ncome tax expense including Impact of Other Comprehensive Income	(52,15,496)	91.13.167

C) DEFERRED TAX ASSETS/ LIABILITIES

Particulars	As at 31 March 2020	As at 31 March 2019	As at
DEFERRED TAX LIABILITIES:	31 Mat Cis 2020	31 March 2019	1 April 2018
-On account of Fair valuation of investments -On account of depreciation DEFERRED TAX ASSETS:	21,64.016 1,87,79,389	21,64,016 1,95,74,821	1,88,84,178
-On account of provision for diminution in Investment -On account Impairment provisions- standard assets -On account Impairment provisions of sub-standard assets -On account of Fair valuation of investments	5,56,242 3,60,684 90,810 70,24,410	5,74,630 3,48,229 6,39,812	6,0 8 ,932 4,07,367
DEFERRED TAX LIABILITIES (Net)	1,29,11,259	2,01,76,166	1,78,67,879

<u>Note</u>

IFC Finance (India) Limited has decided to opt for the New Tax Regime Inserted as per section 115BAA of the Income Tax Act, 1961 and enacted by the Taxation Laws (Amendment) Ordinance, 2019 ('the Ordinance') which is applicable from Pinancial Year beginning April 1, 2019. Accordingly the Company has applied the 25.168% tax rates in the financial statements for the year ended March 31, 2020.

Note 15 OTHER NON FINANCIAL LIABILITIES

Particulars	As at	As at	As at
	31 March 2020	31 March 2019	1 April 2018
Advance received for acquiring assets Advances received from customers Advances from Erstwhile directors Performance Security Deposits Expenses Payable Statutory exes payable Interest received in Advance Total	2,60,00,000 20,05,641 35,75,12,500 27,96,440 73,22,618	4,60,00,000 71,989 4,56,235 42,13,46,200 28,83,261 58,70,096	18,67,50,000 6,45,532 42,13,46,200 8,06,671 63,85,710 1,99,068 61,61,33,181

Shuth

China Kar

Note 16				Amount in ₹
Share capital		As at 31st March, 2020	As at 31st March, 2019	As at 1 April, 2018
Authorised				
4,500,000 (31 March 2019- 4,500,000; 1 April 2019- 35,00,000) Equity Shares 1,350 (31 March 2019-1,350; 1 April 2018- Nil) 0.01% Compulsorily Convertit	of Rs. 10 each	4,50,00,000	4,50,00,000	3,50,00,000
Rs. 1,00,000 each	No i reference Shares ()	13,50,00,000 13,50,00,0	13,50,00,000	
ssued, Subscribed and Fully Paid up	Total	18,00,00,000	18,00,00,000	3,50,00,000
3,391,710 (31 March 2019- 3,391,710; 1 April 2018- 3,391,710) Equity Shares Paid up	of Rs. 10 each, Fully	3,39,17,100	3,39,17,100	3,39,17,100
1,315 (31 March 2019- 1,315; 1 April 2018- Nil) 0.01% Compulsorily Convertib ls:100,000 Each, Fully Paid Up.	le Preference Shares of	13,15,00,000	13,15,00,000	
	Total	16,54,17,100	16,54,17,100	3,39,17,100

a. Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31st M		- BL	ar-19	01-Ap	r-18
	Number of shares	Amount in Rupees	Number of	Amount In	Number of	Amountin
At the beginning of the year			shares	Rupees	shares	Rupees
	33,91,710	3,39,17,100	33,91,710	3,39,17,100	33.91.710	
Add: Issued during the year						-,,-,-,-
Outstanding at the end of the year	33,91,710	3,39,17,100	33.91.710	3,39,17,100	33 91 710	3,39,17,100

b. Terms/ rights attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10 per share, Each holder of equity shares is entitled to same right in all respect.

c. Reconciliation of the number of preference shares outstanding at the beginning and at the end of the reporting period

Compulsorily Convertible Preference Shares	As at 31st I	farch, 2020		Mar-19	01-A	pr-18
A . I . S	Number of shares	Amount in Rupees	Number of shares	Amount in Rupees	Number of shares	Amount in
At the beginning of the year	1,315	13,15,00,000		Mupees	SHOLES	Rupees
Add: Issued during the year			1,315	13.15.00.000	- :	
Outstanding at the end of the year	1,315	13,15,00,000		13.15.00.000		

d. Terms/rights attached to preference shares

SSO

The Company has only one class of preference shares having par value of Rs. 100,000 per share. Each holder of preference share is entitled to same right in all respect. All such preference shares shall carry 0.01 % right to dividend (Non-Cummulative) and converible within 10 Years. They shall be compulsorily converted into Equity shares "B" which shall carry voting rights to the extent of 10% of face value of Equity Share "B".

e. Details of shareholders holding more than 5% of equity shares with voting right in company

Name of shareholders	As at 31st Mar	ch, 2020	31-M	ar-19	01-Apr	-18
m	Number of shares	%holding	Number of shares	%holding		
Turnaround Consultants Private Limited	14,55,960	42,93%	14,55,960	42,93%	14,49,710	42 9 457
Sopan Securities Private Limited	6,93,250	20.44%				42.74%
Dashmesh Leasing Private Limited			6,93,250	20.44%	6,93,250	20.44%
Uma Srinivasan	2,12,500	6.27%	2,12,500	6.27%	2,12,500	6.27%
	2,00,000	5.90%	2,00,000	5.90%	2,00,000	
Susrimat Consultants Private Limited	1,89,750	5.59	93,750	2.76%	2,00,000	5.90%

f. Details of shareholders holding more than 5% of compulsorily convertible preference shares.

Name of shareholders	As at 31st Mar	ch, 2020	31-M	ar-19	01-Ap	r-18
	Number of shares	%holding	Number of shares	%holding	-	
Avtar Installments Pvt Ltd.	800	60.84%		(0.0404		
Fortune Metals Limited			800	60.84%		-
Romesh Kumar Aggarwal	300	22.81%	300	22.81%		
vouseau volust väätmal	150	11.41%	150	11.41%		

Note-Compuisory convertible preference shares are treated as equity as per Ind as 32

- G3

Shith

Thurst on

Note 17 OTHER EQUITY

Particulars	As at 31 March 2020	As at 31 March 2019	As at 1 April 2018
Retained Earnings			
Balance at the beginning of the year and As Adjustments	(16,00,38,957)	13,53,35,148	13,50,35,321
rofit / (Loss) for the year ther Comprehensive income for the year	(24,09,83,304)	(29,53,74,105)	2,99,82
ransfer to Statutory Reserve			
alance at the end of the Year	(40,10,22,261)	(16,00,38,957)	13,53,35,148
ecurities Premium Reserve			
falance at the beginning of the year	46,69,34,900	46,69,34,900	46,69,34,900
dd: On issue of Equity Shares		20,00,000	***********
talance at the end of the Year	46,69,34,900	46,69,34,900	46,69,34,900
tatutory Reserve			
alance at the beginning of the year	05.00.04.6		
ansferred during the year	85,88,916	85,88,816	85,88,816
alance at the closing of the year	85,88,816	85,88,816	85,88,816
pital Reserve			
lance at the beginning of the year	17,36,44,071	1726 44 074	15.00.000
ld: Due to reduction of share capital	*	17,36,44,071	15,00,000 17,21,44,071
lance at the end of the Year	17,36,44,071	17,36,44,071	17,36,44,071
eneral Reserve			
dance at the beginning of the year	4,91,75,058	4.91,75.058	4,91,15,851
d/ Less: Movement during the year due to restatment of depreciation- (Refer Note - 35)		4,21,75,050	59.207
llance at the end of the Year	4,91,75,058	4,91,75,058	4,91,75,058
Martinery Connectible Debugger			
mpulsory Convertible Debentures [CCDs]- Unsecured lance at the beginning of the year			
d: Issued during the year*	38,60,00,000	=	
lance at the end of the Year	38,60,00,000	38,60,00,000 38,60,00,000	(6)
water we the city of the I Col	00/10/00/00	30/00/00/000	
FOCI Reserve			
TOCI Reserve ance at the beginning of the year	1,85,09,173	1,20,74,905	1,20,74,905
TOCI Reserve lance at the beginning of the year d/ Less: Movement during the year (Net of tax)	(2,08,85,674)	64,34,268	
TOCI Reserve ance at the beginning of the year			1,20,74,905

Note

Note
*During the year ended March 31, 2019 the Holding Company has issued 0% of 2,360 Compulsory Convertible Debtentures [CCDs] of Rs. 1,00,000 each fully paid which is unsecured [1 April, 2018-Nii], convertible on or before 10 years. During the year ended March 31, 2019 the Subsidiary Company has converted its loan into 0% of 1,500 Compulsory Convertible Debtentures [CCDs] of Rs. 1,00,000 each fully paid which is unsecured [1 April 2018, 2018-Nii], converted into Class-B equity share of the subsidiary company before the completion of ten years from the date of allotment. The same is treated under equity as per Ind AS 32.

Particulars	For the year ended 31 March 2020	Amount in ₹ For the year ended
Note 18	31 Mai CH 2020	31 March 2019
On Financial assets measured at amortised cost		
Interest on Loan	3,06,91,580	2 00 22 405
Total interest income	5,00,72,300	3,90,33,195
Total interest income	3,06,91,580	3,90,33,195
Note 19		
RENTAL INCOME		
Lease Rent	6.24,000	6,24,000
Rental from property	1,20,000	97,500
Total Rental Income	7,44,000	7,21,500
Note 20		7,21,300
FEES AND COMMISSION INCOME		
Fees on Loans	2,50,000	2,00,000
TOTAL FEES		
	2,50,000	2,00,000
Note 21		
INCOME FROM ROOM RENT AND HOTEL SERVCIES	5,54,15,075	9,87,00,578
Total	5,54,15,075	0.00.00.00
Note 22	= 0)54,13,073	9,87,00,578
11VFQ 6020		
Other income		
Other non operating income Professional fees	9,74,376	41,28,338
Reversal of Contingent Provision against Standard Assets	(3)	3,12,27,750
Reversal of Provision against Sub Standard Assets	21.00.000	1,39,171
	21,00,000	•
Total	30,74,376	3,54,95,259
Note 23		
FINANCE COST		
On financial liabilities measured at amortised cost		
Interest on borrowings measured at amortised cost	5,20,95,664	1,50,58,612
Bank/Credit card charges Other Finance Charges	2,00,618	4,24,958
Interest/Debt Settlement Expenses*	10,644	51,33,163
	15,64,58,667	¥
Total	20,87,65,593	2,06,16,732

^{*} In case of Subsidiary Company, during the FY 2019-20, in terms of Honble National Company Law Tribunal Order dated 13.12.2017, remaining amount payable to Alchemist Asset Reconstruction Company Limited (AARC) credited to its loan a/c and debited to Profit & Loss account. The amount payable of Rs.15,64,58,667 is not liable for TDS deduction as per CBDT Notification No.46/2016 F.No. 275/16/2016-IT(B), dt 17-06-2016.

Note 24

Cost of material consumed

Purchases during the year Grocery, Provisions, F&B, Stores		60,77,158	87,18,909
House Keeping Supplies		12,82,861	36,89,897
Direct/ Production Expenses		73,60,019	1,24,08,807
Freight & Cartage		2,77,795	61,026
	A	99,90,377	1,44,80,733
Closing Stock			
Grocery, Provisions, F&B, Stores		7,84,671	6,95,594
House Keeping Supplies		22,98,257	16,56,970
GT ASSOC	В	30,82,929	23,52,563
Net Balance (ABI_HI		69,07,448	1,21,28,169

EMPLOYEE BENEFIT EXPENSES

Salary Staff welfare	2,96,94,117 3,03,331	2,94,24,494.52 3,72,587.00
Total	2,99,97,448	2,97,97,082
Note 26		
OTHER EXPENSES		
A. Upkeep and Service Cost		
Consumption of Diesel, Coal & Gas for maint and kitchen	15,91,322	26,15,013
Electricity, Water & Power Expenses	36,05,612	59,43,407
Repairs & Maintenance Expenses	5,09,681	42,25,878
Bar and Food License Fees	8,79,421	8,75,788
Art & Culture Expenses	3,22,294	3,79,909
Diesel and petrol	4,96,751	1,91,534
Commission	8,20,174	13,21,663
Entertainment Expenses	1,53,802	2,41,880
Festival Expenses	3,64,241	4,15,209
Legal and professional fees	1,08,41,469	1.90.14.883
Settlement Charges	1,00,11,107	5,18,93,000
Rate, fees & taxes	6,76,185	34,67,279
Provision against Sub-Standard Assets	0,70,203	24.60.814
Insurance	1,75,296	2,34,242
Interest on Income Tax, TDS	94,070	
Bank Charges	10.031	16,810.00 43,668
BSE Expenses	84,265	1,53,090
Vehicle running & maintenance	2,97,100	
Conveyance	3,29,441	3,81,184
Electricity Exps	13,220	2,41,935
Printing & Stationery	2,93,680	11,820
Tour and Travel	14,89,264	2,63,396
Office Expenses	2,79,973	24,54,963
Photostat Expenses	78,485	4,40,708
Repair & Maintainance	2,82,413	1,46,104
Business Promotion	3,17,574	2,82,751
Festival Expenses	1,86,847	6,52,872
Telephone Expenses	2,12,864	1,74,762 3,32,009
Director fees	32,700	
Postage & Courier	54,030	31,350
Advertisement	10,660	93,352 10.660
Rent Paid	10,000	,
Loss on sale of shares	2,26,420	19,000
Miscellaneous Expenses	20,43,636	21.05.615
Property Tax	33,412	71,85,615
Auditor's remuneration	35,412	•
-Audit Fee	2,01,000	22000
-Tax Audit fee	51,000	2,26,000
Provision for diminution in value of investment	51,000	51,000
Expected Credit Allowance	93,763	36
Total		10 (4 00 500
	2,71,52,095	10,64,93,583

S)

Shirth

March of March

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of Equity shares outstanding during the year,

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the parent by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following data reflects the inputs to calculation of basic and diluted EPS

Faruculars	31st March, 2020	31st March, 2019
Net Profit/(loss) for the year attributable to equity shareholders Total number of equity shares outstanding at the beginning of the year Total number of equity shares allotted during the year	(28,01,50,011) 33,91,710	(34,78,34,482) 33,91,710
Weighted average number of equity shares issued during the year Weighted average number of equity shares used as denominator for calculating Basic EPS Weighted number of dilutive shares used as denominator for calculating Diluted EPS	33,91,710 45,90,833	33,91,710 45,38,316
Reconciliation of weighted average number of shares outstanding: Weighted Average number of Equity Shares used as denominator for calculating Basic EPS Total Weighted Average Potential Equity Shares Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	33,91,710 11,99,123 45,90,833	33,91,710 11,46,606 45,38,316
Face value per equity share Earnings/ (loss) per equity share (in Rupees) Dilutive Earnings/ (loss) per equity share (in Rupees)	10.00 (82.60)	10.00 (102.55)

80
\bar{a}
do
슾
옥

		3.15t March, 2020 3.15t March, 2019				Ni	
disclosure of continuous liskiliti	CONTRACTOR INTO	timated amount of contract to the	march amount of court act remaining	the second of th	mpany not acknowledged as d	Part Comment of the C	



The state of the s



Note 29

Financial Instrument Measurement and Disclosures

Set out below, is a comparision by class of the carrying amounts and fair value of the Group's financial instruments, other than those with carrying amounts that are reasonable approximations of fair value.

		Proposition of the first				AMINOUNE IN A
		Carrying varue			Foir Value	
	24 Monet Stone	On 64 7 Adven			Shind in .	
FINANCIAL ASSETS	UZUZ IIZIRIK TC	31 March 2019	1 April 2018	31 March 2020	27 March 2010	4 Assett tone
[Dancia] assets measured at amorticed over					CTAR Charles	T APLIS ZUTO
TOTAL WARRIES CONTRACTOR OF THE PARTY OF THE						
Investments	1 10 00 70 70 70	4 4 4				
Cach & Cach Krainel comba	/80'8/'60'6T'T	1,23,34,84,366	39,43,00,302	1 10 20 79 507	775 FO FO CL F	1
wash to cash industrial	000 03 26 6	200000		10000111011111	L. L. J. J. J. O. P., 500	39,43,00,302
Supple	007,507,444	C//CB/60/07	4,07,50,715	2.27.69.780	20.00.05.775	001 00 1
	57 14 48 022	E0 34 24 E4E	BCB > C C C C C L		2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	4,07,30,713
Trade Receivables	200002777	cTc'oc'+c'nc	58,99,26,725	57,14,48,033	50.34.36.515	KO DO 32 77E
	1.88.62.344	2 63 26 509	20000000		T T T T T T T T T T T T T T T T T T T	27/07/26/07
Uther financial assets		000000000000000000000000000000000000000	405'05'06'7	1,88,62,344	2.63.26.508	2 06 20 064
	16202546	C 00 E3 9E4	200000	2 6 6 6		FO 2 (O PMO 7) 3

		Carrying Volus				ACHOUNT IN &
		Cost Fill S volue			Pair Value	
EINANCIAL II ADMI PRIDE	31 March 2020	31 March 2019	1 April 2018	24 Manual Sono	20000	
COURT PROPERTY.			OTAT WATER	0707 IN 10 TO	51 March 2019	1 April 2018
Pibancial Habilities						2000
Trade Payable						
Daile and the second second	76,86,084	49.92.582	87.00.044	000		
ecullus.	200000000000000000000000000000000000000		040'00'70	70,86,084	49,92,582	87.00.046
Borrowings (Other than debt carnelises)	000,00,00,62	25,00,00,00,000		25.00.00.000	25 00 00 000	O LO GOSTO
	60,79 97 723	AK 57 14 54.0	200000000000000000000000000000000000000	100000000000000000000000000000000000000	20000000000	
Other rinancial (Jab) (thes	33 14 11 11	10°77'77'300	45,73,12,065	60,79,97,722	46.52.11.566	22 62 42 000
	11,01,168	5,864	30.22.048	11 01 120	200	CON'77'0'4'0'2

The fair values of the financial assets and liabilities is included at the amount at which the instruments could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The management assessed that cash and cash equivalents, other bank balances approximate their carrying amounts largely due to the short term maturities of these instruments. For financial assets and liabilites that are measured at fair value the carrying amounts are equal to the fair values.

The Financial assets above don't include Investment in associates which are measured at cost in accordance with IndAS 101 and Ind AS 27.

The following methods and assumptions were used to estimate the fair value

(1) The fair values of the unquoted equity shares have been estimated using a Cost approach. The valuation requires management to make certain assumptions about the model inputs, including Financial Statements, credit risk and volatility. The probabilities of the various estimates within the tange can be reasonably assessed and are used in management's estimate of fair value for these unquoted equity investments.

	Valuation technique	Significant unobservable	Sensitivity of the input to fair value
As on 31 March 2020		Inducts	
Investment in Unquoted equity shares	Cost Method	Financial	Inchested in New Access Units has proved
		Statements, Credit	in Net Assets Value 0.50% would result in fections in fair value by INR 62,53.628 and Decrease in Net Assets Value 0.50% would result in decrease in fair value by INR 62,53.628 presentations.
As on 31 March 2019		Mon or viviality	-Allahthander one or a
Investment in Unquoted equity shares	Cost Method	Financial	MCPasse in Net Accore Value bar 0 CAR.
		Statements, Credit	its Net Assets Value 0.50% would result in decrease in Education of the Assets Value 0.50% would result in decrease
As on 31 March 2018		Risk & Volatility	The state of the s
Investment in Unquoted equity shares	Cost Method	Fluancial	Incression in Not Amende Mallion in the Ame
		Statements, Credit	in Net Assets Value of 6006, would not be a secure in fair value by INR 19,95,240 and Decrease
		Risk & Volatility	coopy would be seen and the seen of the se



The state of the s

Strang.

Falt value hierarchy

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date under current market conditions.
The Company categorises assets and liabilities measured at fair value in to one of three levels depending on the ability to observe inputs employed in their measurement which are described follows:

i) Level 1

Inputs are quoted prices (unadjusted) in active markets for identical assets or flabilities

il) Level 2

Inputs are inputs that are observable, either directly or indirectly, other than quoted prices included within level 1 for the asset or liability

III) Level 3

Inputs are unobservable inputs for the asset or liability reflecting significant modifications to observable related market data or Company's assumptions about pricing market participants

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities.

Quantitative disclosures fair value measurement bierarchy for assets as at 31 March 2020

			(a	Falt value measuremen	hant neing
	Date of walneston	91. T - 100			Smile
	Tallipring to average	1020	Quoted prices in	Significant	Slgnificant
			active markets	Observable innuts	Ilhobearrable tenaste
Financial assets			(Level 1)	(Leval 2)	Classic Marie Migues
Financial assets for which fair values are disclassed					(c taxan)
Investments					
Loans	31 March 2020	1.19,89,78,687	10145903		
Trade Receivables	31 March 2020	57,14,48,033	2000	CO 44 40 000	1,18,88,32,784
Other financial assets	31 March 2020	1,88,62,344		1 00 40 41	
	31 March 2020	1,63,03,546		163.02544	

Quantitative disclosures fair value measurement hierarchy for liabilities as at 31 March 2020

			-	4	
			2	Fair value Reasurement using	tusing
	Date of valuation	Total	Owoted prices in	Clouificant	0
			active marker	obcomple mant	Signancant
Liabilities for which fair values are disclosed			(Level 1)	(Tayo) 2)	doopservable inputs
Financial Habilities				17 (2424)	(revel 3)
Frade Payable					
Debt securities	31 March 2020	76,86,084		72.06.004	
Borrowings (Other than debt securities)	31 March 2020	25.00,00,000		75 00 00 000	
Other financial liabilities	31 March 2020	60,79,97,722		60 70 07 700	
	31 March 2020	11,01,168		11 0.1 0.1 0.0	
				00770777	

Financial Assets measured at amortized cost for which fair value are disclosed

Quantitative disclosures fair value measurement blerarchy for assets as at 31 March 2019

Date of valuation	Total		rall value measurement using	tusino
		Quoted prices in	Significant	Significant
		active markets	observable inputs	unobservable inputs
		(Level 1)	(Level 2)	(Level 3)
31-Mar-19	123.34.84.366	254.40.003		
	50,34,36,515	C00,04,75,4	50 34 36 516	1,20,80,43,483
31-Mar-19 31-Mar-19	2,63,26,508		2,63,26,508	
	Torioni's all		F 2C C 2 D 2 Y	
			1 #CC.CC.70/C	
31-Mar-19		5,09,53,354		5,09.53,354

Financial Liabilities measured at amortized cost for which fair value are disclosed

Quantitative disclosures fair value measurement hicrarchy for liabilities as at 31 March 2019

			100	Fair value mescuremen	mont welne
				Paris mewall called	GOICE 1
	Date of valuation	Total	Quoted prices in	Stgniffcant	Significant
			acuve markers	ODServable Inputs	unobservable (nouts
Liabilities for which fair values are disclosed			(Level 1)	(Level 2)	(Level 3)
Financial Habilities					
Trade Payable					
Debt securities	61-Apr-19	49,92,582		49,92,582	
Borrowings (Other than debt securities)	01-Apr-19	25,00,00,000		25,00,00,000	
Other financial liabilities	01-Apr-19	46,52,11,566		46.52.11.566	
	01-Apr-19	5.864		10 P	

Financial Assets measured at amortized cost for which fair value are disclosed

Quantitative disclosures fair value measurement hierarchy for assets as at 1 April 2018

Date of valuation Total Quoted					AMINOUSIL III 7
Date of valuation Total Quoted			Fal	Fair value measurement neing	
39,43,00,302 58,99,26,725 2,96,38,964		Date of states		TAINS TROUBLE STATE	9
1 April 2018 39,43,00,302 (Left)		המהב חן אמנחמר	Onoted prices in	Significant	Significant
1 April 2018 39,43,00,302 1 April 2018 58,99,26,725 1 April 2018 2,96,38,964 1 April 2018 2,96,38,964			active markets	observable inputs	Unobservable in no
1 April 2018 39,43,00,302 1 April 2018 58,99,26,725 1 April 2018 2,96,964	Inaticial assets		(Level 1)	(Level 2)	(Level 3)
1 April 2018 39,43,00,302 1 April 2018 56,99,26,725 1 April 2018 2,96,98,664 1 April 2018 2,96,98,964	ivestments			4	(France)
1 April 2018 58,99,26,725 1 April 2018 2,96,38,964	Dans	1 April 2018	 2.20.27.527		000000000000000000000000000000000000000
1 April 2018	rade Receivables	1 April 2016		58 00 26 775	21,77,77
1 April 2018	ther financial assets	1 April 2016	٠	20,53,50,123	.*
		1 April 2018		7.62.48.301	•

Financial Liabilities measured at amortized cost for which fair value are disclosed

Quantitative disclosures fair value measurement hierarchy for liabilities as at 1 April 2018

			1	The state of the s	AMOUNT IN
	Date of sections			Tara varue medadi cinelit dising	T I SIDE
	Date of Valuation	rotal	Quoted prices in	Significant	Significant
			*CUVE INSTRETS	ODServable inputs	unobservable innuts
Liabilities for which fair values are disclosed			(Level 1)	(Level 2)	Clevel 3)
Financial liabilities					
Trade Payable					
Debt.securities	1 April 2018	87,00,046		B7 00 044	
Borrowings (Other than debt securities)	1 April 2018	54		OLA'SON'SO	
Other financial liabilities	1 April 2018	23,93,12,065		73 02 12 0KE	
	1 April 2018	30.22.048		00000000	•
		2	•	30,22,048	









The Company's financial liabilities comprise borrowings, and other financial liabilities. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include Loans given, Investments, cash and cash equivalents and other financial assets that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's management oversees the management of these risks. The Company's management reviews and agrees policies for managing each of these risks,

Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price

a.) Interest rate risk is the risk that the fair value or futuve cash flows of a financial Instrument will fluctuate because of changes in market interest rates. The Company does not have an material exposure to the risk of changes in

Interest rate sensitivity

The Company does not have an material interest rate risk accordingly sensitivity analysts is not applicable.

b.) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company does not have an exposure to the risk of changes in foriegn exchanges

Foreign currency sensitivity

The Company does not have an exposure to the risk of changes in forlegn exchanges rates accordingly, the Foreign currency senstivity is not applicable.

Credit risk

ncial assets/ Receivables. (a) Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract leading

hee 51,324,952 50,72,36,571 59,14,05,28 15,324,05,29 14,78,513 0,31 0,75 0,75 0,75 0,75 0,25 0,75 0,75 0,75 0,75 0,75 0,25 0,75 0,75 0,75 0,75 0,75 0,75 0,75 0,7					
nce 57,32,41,952 50,72,36,671 51,40,5238 12,93,919 38,00,156 14,78,513 12,93,919 38,00,156 14,78,513 12,93,919 31 March 2020 14,78,513 1mg the year (20,06,237) 23,21,643 17,93,919 38,00,156 14,78,513 17,93,919 38,00,156	Carring Value	3.1 March 2020	31 March 2019	1 Anvil 2018	CD TRAILED ON MAN WAY THE TANK THE TOTAL OF THE TANK THE
2 50.72,36,671 59,14,05,238 9 38,00,156 14,78,513 1 0,75 0.25 31 March 2019 1 April 2018 6 14,78,513 14,78,513 7] 23,1,643 14,78,513 9 38,00,156 44,70,523	COLUMN VALUE	100000000000000000000000000000000000000		OFAN III WATE	
palrinent Allowance 31 March 2020 31 March 2015 14,78,513 palrinent Allowance 31 March 2020 31 March 2019 1 April 2018 cet 38,00,156 14,78,513 fing the year (20,06,237) 23,21,643 14,78,513	Philosophics	57,32,41,952		501405720	
17,73,719 38,00,156 14,78,513 0.25 0.25 0.25 0.25 0.25 0.25 0.25 0.25	I WEST CALOWAINCE	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		0000000000	
patriment Allowance 3.1 March 2002 3.1 March 2020 3.1 March 2019 1 April 2018 eet 38.00.156 14,78,513 14,78,513 ring the year (20,06,237) 23,21,643 14,78,513 17,93,919 38.00.156 34,700,543	Odrama do Datrio	17,93,919	38.00.156	14 72 513	
Impairment Allowance 31 March 2020 31 March 2020 31 March 2019 1 April 2018 Sheet 38,00,156 14,78,513 14,78,513 during the year (20,06,237) 23,21,643 14,78,513 17,93,919 38,00,156 44,70,513	over age nado	200		24/20/20/20	
Puppalriment Allowance 31 March 2020 31 March 2019 1 April 2018		Te'n	0.75	0.25	1
Physician 31 March 2020 31 March 2018 1 April 2018 18.00,156 14,78,513 14,78,513 17,93,919 38,00,156 14,79,513 17,93,919 38,00,156 14,790,513 17,93,919 38,00,156 14,790,513 17,93,919 38,00,156 14,790,513 17,93,919 38,00,156 14,790,513 17,93,919 38,00,156 14,790,513 17,93,919 38,00,156 14,790,513 17,93,919 18,790,513 17,93,919 18,790,513 17,93,919 18,790,513 18,7	17 17				
Sheet 3.1 March 2020 3.1 March 2020 3.1 March 2019 1.4 pril 2018 during the year (20,06,237) 23,216,43 14,78,513 17,93,919 38,00,156 44,70,512	Cilation of Impairment Allowers				05
Sheet 23.015 24.78,513 14,78,513 14,78,513 17,93,919 38,00,156 14,78,513 14,78,513 17,93,919 38,00,156 14,79,513	CALL WILLIAM WATER	31 March 2020	24 Man-1 Boso		
during the year (20,06,237) 23,21,643 14,78,513 17,93,919 38,60,1%, 44,79,523	no Ralance Sheet	OFA9 III TOTAL TO	6T07 GDJBW TC	1 April 2018	130
during the year (20,06,237) 23,21,643 (4,79,513)	The second secon	2B 00 1C2	CAT DAY & B		
(20,06,237) 23,21,643 - 17,00,20 17,93,919 38,60,1%, 44,70,23	Posts made determined by the second	OCT SOSO	14,/8,513	14.78.512	
17,93,919 38,60,156, 14,70,212	Action interaction of the year	1755 06 06)	177 70 00	Control of the	e III
17,93,919 38.00.154 44.00.125	to House	10700000	25,21,043		to the state of th
12 TO CA TO	in the state of th	47.02.040	1111000		MA . 1997
The state of the s		ATAINZIATA	58,00,156	14.78.513	(

Asset clarefiles the state of t	Asset classifics from so	Gross Carrying	Loss Allowances		District of the Control	Difference between
SQUOY NEED THE MOUNT OF THE SQUARE	per Ind AS 109	Amount as per Ind AS	required under	Net Carrying Amount	required as per	Ind AS 109 provisions and
Performing Assets:	(Z)	(3)	(4)	(5) = (3) - (4)	(9)	THACP NOTING
Standard						L
Sub-Total for Standard	State 1	56,96,33,811	14,33,105	56,82,00,706	14 33 105	
Note-Performing Asserts (NDA).		56,96,33,811	14,33,105	56,82,00,706	14.33 105	
Substandard					On the sales	1
Sub-Total for Cultural dans	Stage 1	36,08,141	3.60.814	27 47 297	250045	
Trock IVI Shoskalluaru		36,08,141	2.60.014	Table He with	3,000,614	
Doubtful - up to 1 year		distribution of the state of th	ATO'OO'C	32,47,327	3,60,814	
1 to 3 years						,
Doubtful - up to 1 year						
1 to 3 years					,	
More than 3 years						
Sub-Total for doubtful				-		
Poss			-			
Sub-Total for NPA		,	,			
Other items (whose exposure forms part of				-	34	
contingent liability) such as guarantees, loan commitments, etc. which are in the scope of Ind						
AS 109 but not covered under current IRACP		(K)	3		•	9
norms.						

17,93,919

57,14,48,033

17,93,919

57,32,41,952

Liquidity risk The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments

Particulars 1 to 5 years 1 to	T6,86,084 60,79,97,722 11,01,168 60,79,97,722 11,01,168 60,79,97,722 11,01,168 60,79,97,722 11,01,168 60,79,97,722 11,01,168 1 to 5 years 5,864 46,52,11,566 5,864 46,52,11,566 2,864 46,52,11,56
11,01,168 50,79,37,722 11,01,168 50,79,7722 25,00,00,000 10,01,168 5,86,084 5,87,252 5,00,00,000 10,01,168 5,864 5,87,252 5,00,00,000 10,01,168	11.01.168
11,01,168 60,7997,722 25,00,00,000 11,01,168 60,7997,722 25,00,00,000 11,01,168 60,7997,722 25,00,00,000 10,187,187,182 10,197,722 25,00,00,000 10,187,182 10,1	11,01,168 60,79,37,722 11,01,168 60,79,37,722 11,01,168 60,79,37,722 11,01,168 60,79,37,722 11,01,168 60,79,37,722 11,01,168 10,5 years
11.01,168 60,79,97,722 25,00,00,000 10.1168 60,79,97,722 25,00,00,000 61,79,77,722 25,00,00,000	11.01.168 60.79.7722 11.01.168 60.79.7722 11.01.168 60.79.7722 60.79.
11.01.168	11,01,168 60,79,7722
infairs On dethand < 3 months 3 to 12 months 1 to 5 years > 5 years On dethand < 3 months 3 to 12 months 1 to 5 years > 5 years On dethand < 3 months 3 to 12 months 1 to 5 years > 5 years 1 to 5 y	11,01,168 00,79,7722
1.101,1086	11,01,108
Ulars	10 10 10 10 10 10 10 10
ulars On demand < 3 months	On demand
On demand < 3 months 3 to 12 months 1 to 5 years > 5 years 49,92,582 debt securities On demand < 3 months 3 to 12 months 1 to 5 years > 5 years On demand < 3 months 3 to 12 months 1 to 5 years > 5 years 8 87,00,046 23,93,12,065 14,17,22,094 23,93,12,065 - 1,17,22,094 23,93,12,065	On definand <3 months 3 to 12 months 1 to 5 years 2 to 12 months 3 to 12 months 1 to 5 years 2 to 2 months 3 to 12 months 2 to 2 months 3 to 12 months 3
debt securities	debt securities
debt securities] debt securities]	49,92,582 46,52,11,566 5,864 46,52,11,566 5,864 46,52,11,566 2,864 46,52,11,566 46,52,11,566 46,52,11,566 46,52,11,566 46,52,11,566 46,52,11,566 46,52,11,566 46,52,11,566 46,52,11,566 46,52,11,566 46,52,11,566 46,52,11,566 46,52,11,566 46,52,11,566 46,52
debt securities] 49,92,582 46,52,11,566 5,864 46,52,11,566 25,00,00,000 ulars On demand <3 months 3 to 12 months 1 to 5 years >5 years 8 87,00,046 23,93,12,065 1,17,22,094 23,93,12,065	49,92,582 46,52,11,566 5,864 46,52,11,566 2,864 46,52,11,566 2,864 46,52,11,566 2,894,46 46,52,11,566 49,98,446 46,52,11,566 49,99,446 46,52,11,566
Second	46.52.11.566 5,864 46.52.11.566 wilders On demand <3 months 3 to 12 months 1 to 5 years 87,00,046 23,93,12,065
5,864 46,52,11,566 25,00,00,000	5,864 46,52,11,566
ulars On demand <3 months 3 to 12 months 1 to 5 years 8 87,00,046 23,93,12,065 25,00,00,000	105 11,566 16,52,11,566 10 10 10 10 10 10 10
On demand <3 months 3 to 12 months 1 to 5 years >5 years	1 to 5 years On demand < 3 months 3 to 12 months 1 to 5 years 87,00,046 23,93,12,065 30,22,048
8 87,00,046 23,93,12,065 30,22,048 23,93,12,065	8 87,00,046 23,93,12,065
lebt securities) 30,22,048 30,22,048 1,17,12,094 23,93,12,065 25,1	lebt securities) 87,00,046
23,93,12,065 23,93,12,065 - 1,17,22,094 23,93,12,065 - 25,	30.22 048
1,17,22,094 23,93,12,065 . 25.	
	1,17,22,094

Note 31

Capital Management

For the purpose of the Group's capital management, capital includes issued equity share capital and all other equity reserves attributable to the equity holders. The primary objective of the Groups's capital management is to maximise the shareholder value.

structure, the Company may issue new shares. The Group monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Group includes within net debt and The Group manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital borrowings (including current maturities of long term debts) less cash and cash equivalents.

The state of the s		
OT March 2020	31 March 2019	1 April 2018
85,79,97,722	71.52.11.566	22 02 12 026
	Occidenta of	20,73,15,00
(2,27,69,780)	(20,09.85.775)	(4.07.50.715)
02 62 27 045	10000	CT JOSÉ DE
73.61/2/3000	167,62,29,16	19,85,61,350
76,47,34,098	1.06.57 69 784	700 02 20 28
	TO A CONTRACT	100,00,00,00
1,59,99,62,040	1,57,99,95,574	1.07.82.31.347

Less: Cash and cash equivalents

Borrowings

Net debt (A)

Capital and net debt (B)

Equity

Gearing ratio [(A)/(B)]

In order to achieve this overall objective, the Group's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing borrowings that No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2020 and 31 March 2019. define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call.

18.42%

32.55%

52.20%

S.

BAS

Markson

E S LANDON

Related party relationships, transactions and balances

In accordance with the requirments of Ind AS-24 'Related Party Disclosures', names of the related parties, related party relationships, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during the reported periods are:

i) Subsidiary Company

Hotel Gaudavan Private Limited (HGPL)

During the FY 2017-18, JFC Finance (India) Limited (Holding Company) has acquired 17,38,829 equity shares of the Company under Insolvency & Bankruptcy Code-2016 vide order passed by Hon'ble NCLT dated 13.12.2017. Company has subscribed for 5,00,11,171 equity shares in the Subsidiary Company and post reduction, 10 equity shares of Re. 1/ each consolidated to 1 equity share of Rs. 10/- each. The Holding Companny holds 83.81% [31 During the FY 2018-19, as per the Hon'ble NCLT order dated 13.12.2017, 17,38,829/- equity shares of face value of Rs. 100/- each existing on the date of order, reduced to face value of Re. 1/- and thereafter, the Holding March 2019-83.81%; 1 April 2018-100%) Equity Shares of the Subsidiary Company.

ii) Persons having substantial interest

Turnaround Consultants Pvt. Ltd.- Holding [TCPL] -42.33% Sopan Securities Pvt. Ltd.- Holding [SSPL]-20.44 %

iii) Key Managerial Personnel (KMP)

Mr. Sunil Kumar

Mr. Virendra Singh Rawat (Till date 20.03,2020) Mr. Raju Sahu (Till date 29.02.2020) Mr. Vijay Kumar Chopra Mr.Vikaram Jeet Rana

Mr. Samir Kumar Jha (Begin date 12.10.2020)

Chief Financial Officer Company Secretary Director Director Director

ly) Enterprises over which key management personnel or their relatives exercise significant influence Sustrimat Consulants Private Limited [SCPL]

Company Secretary

v) Other Related Parties

Zircon Petrochem Private Limited [ZPPL] Mr. Dhanajay Gautam

Director of the Company Common Director

O (*)

lated parties ren tr Pvr. Ltd. d. d. 1,52,47,224 d. 1,52,47,224 d. 1,52,47,224 d. 1,52,47,224 d. 1,52,47,224 d. d. d. d. d. d. d. d. d. d	Particulars	Subsidiary Company	отрапу	Кеу тападе:	Key managerial personnel	Relativ	Relatives of Key Management Personnel	Enterprises over which Key Management Personnel or their relatives exercise significant influence or having significant influence over the company and	er which Key sonnel or their se significant ing significant	Total	In the
### 281,07395 3.731,220 ### 281,07395 3.731,220 ### 281,07395 3.731,220 ### 281,07395 3.731,220 ### 281,07395 3.731,220 ### 281,073,234 11,30,0000 ### 281,073,234 11,30,0000 ### 281,073,234 11,30,0000 ### 281,034,0000 #	Transactions with related parties	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19	Other Relate 31-Mar-20	d Parties 31-Mar-19	31-Mar-20	31-Mar-19
# Per Luci. the first transpose of transp	Payments to Loan Given Turnaround Consultants Pvt. Ltd. Sopan Securities Pvt. Ltd. Hotel Gaudavan Pvt. Ltd.	2,81,07,395	3,73,31,320	, , ,		1 4	X (4)	2,50,00,000	7,50,000	2,50,00,000	7,50,000
Lidd. Lidd. Lidd. d. Lidd. Li	Receipts from Loan Given Turnaround Consultants Pvt. Ltd. Sopan Securities Pvt. Ltd. Hotel Gaudavan Pvt. Ltd.	1,52,47,224	11,30,00,000		К.,		, ,	25,00,000		2,81,07,395	3,73,31,320
25.5819 2.55.6109 2.55.6109 2.50.61	Receipts from Loan Taken Zircon Petrochem Pvt. Ltd.							1	7	1,52,47,224	11,30,00,000
13.08.324 15.08.324 16.00.000 17.5.338 17.5.338 18.00.000 17.5.0000 17.5.0000 18.00000 18.00000 18.00000 18.00000 18.00000 18.00000 18.00000 18.00000 18.00000 18.00000 18.000000 18.0000000000	Interest Receivable due on Loans Given Turnaround Consultants Pvt. Ltd. Sopan Securities Pvt. Ltd.	d d) 1		. ,		٠	1,30,00,000	. •	1,30,00,000	,
To the Loans Taken Addity Shares A	Interest Received on Loans Given Turnaround Consultants Pvt. Ltd. Sopan Securities Pvt. Ltd.	1)	1.1	t •		, ,	i (i	15,08,324	12,37,073	13,08,324	12,37,073
2,42,137 Add	Interest Payable due on Loans Taken Zircon Petrochem Pvt. Ltd.		,	,		ı			15,23,707	1	13,23,707
# PP. Ltd. 1.	Sale of Investment in Equity Shares Zircon Petrochem Pvt. Ltd.	,	154	•		•		2,42,137	ı	2,42,137	,
# 65,000	Rental Income due Turnaround Consultants Pot. Ltd., Sopan Securities Pot. Ltd.) fil			a ,	k e	,	7,50,000	52,500	7,50,000	. 69
4,65,000 4,20,000 6,00,000 30,000 6,00,000 6,00,000 6,00,000 9,25,000 4,22,000 6,000 6,000 6,	Rental Income Received Turnaround Consultants Pvt. Ltd. Sopan Securities Pvt. Ltd.		ž ·			. 10		000'09	45,000	000'09	45,000
bscription (2) 912 90 12				4,65,000 30,000 6,00,000 12,00,000	4,20,000 30,000 6,00,000 9,25,000	(i)		000000	45,000	60,000 4,65,000 30,000 6,00,000	4,20,000 30,000 6,00,000
bscription and a second a second and a second a second and a second a second and a second and a second and a	S V NO	atesy	ı	-	7,42,000	D2: I		4,00,000	, ,	4,48,267	4,22,000
	herre	1500	5,00,11,171			7.17		**			5,00,11,171

Particulars	Watered of American Octavior		
	SHIMPICIAL THANKS IN A TRANS.	31-Mar-20	31-Mar-19
Turnaround Consultants Pvt. Ltd.	Security Deposit Received	7 500	7500
Turnaround Consultants Pvr. Ltd.	Loan Given	2 25 00 000	Once.
Turnaround Consultants Port 3.td	111111111111111111111111111111111111111	DOD'00'07'7	
	micrest Receivable	1,27,899	
Sopan Securities Pvt. Ltd.	Loan Given	1.37.71.831	1 37 71 831
Sopan Securities Pvt. Ltd.	Interest Receivable	24.01.240	TOO'T L'CO'T
Hotel Gaudavan Pvt. Ltd.	I was Observed	000,000	23,03,808
i i	Levali Given	4,17,38,018	2.88.77.847
Aircon Petrochem Pvt. Ltd.	Loan Taken	122 50 000	
Zirron Petrochem Pvt. Ltd.	Interest Pavable	00000000	
	Order (m. section)	2,17,923	
Mr. Vijay Kumar Chopra	Daniella Bassa		
M- Di	a delic remarkation	49,000	49.000
Mr. Dranajay Gottam	Payable- Professional Fee	45.000	
Mr. Sunil Kumar	Pavable- Remuneration	00007	
Mr. Virendra Singh Rawat	Pavahla Disconstantia E.	40,000	35,000
Mr Vikaram loot Dana	Taylong Dilleton Sillp ree	27,000	27,000
Trivial cel Maria	Payable- Remuneration	000'96	1.00.000
Mr. Ka u Sanu	Payable- Remuneration		46.000







Note 33

Interest in Other Company- Subsidiary

The Consolidated financial statements of the Group includes subsidiaries as below

OWNERSHIP INTERFEST	Country of 31-Mar-20 31-Mar-19 01-Anr-18	Indía 83.81 83.81
	Name of Subsidiary Company Hotel Gaudavan Private Limited	PANELS AND A SECOND

Amount in *

01-Apr-18

31-Mar-19

31-Mar-20

01-Apr-18

(4,24,60,377) 31-Mar-19

Financial information of subsidiary that have non controlling interests is as follows:

Hotel Gaudavan Private Limited

(8,16,27,084) 31-Mar-20 Accumulated balance of non-controlling interest

(3,91,66,707) (5,24,60,377)

Summarised statement of profit and loss for the year ended

Summarised financial information of the subsidiaryts provided below:

Total Comprehensive income attributable to non-controlling interest

(31,66,84,401) 7,69,87,518 31-Mar-19 9,87,00,578 (32,40,29,507) (32,40,29,507) 5,24,60,377 20,65,00,955 31-Mar-20 5,54,15,075 (24,19,19,131) 2,24,986 (24, 19, 19, 131)(3,91,66,707 11,28,251 tributable to non-controlling interest otal comprehensive racome ther comprehensive income Profit / (loss) for the year Revenue from Operations Profit / (loss) before tax ncome tax expenses perating Expenses Other Income Particulars

Summarised balance sheet as at 31 March 2020 and 31 March 2019

31-Mar 19 33,96,014 99,78,858 (49,92,582) 21,17,75,320 24,85,24,163 3,000 1,58,52,081 53,46,211 (3,60,41,638) (4,24,60,377) 24,06,641 28,45,652 61,54,128 31,37,006 58,35,197 31-Mar-20 18,07,70,759 3,000 96,87,676 20,47,38,018) (8,16,27,084) (76,86,084) (3,01,43,809)Property, plant and equipment and other non current assets Attributable to Non-Controlling Interest Cash and cash equivalents Other Current assets Trade Receivable **Frade Payable** Particulars **Total Equity** Зотгомілдя nventories nvestment Surco

Summarised cash flow information for the year ended 31 March 2020 and 31 Mai

	ATOMINATOR STORY	Phr
i i		
Derabhe	31-Mar-20	31-Mar-19
TWESTING TO THE TOTAL THE TOTAL TO THE TOTAL THE TOTAL TO THE TOTAL TH	52,11,451	3,45,21,194
nancing	(2,72,34,853)	(24,90,905)
0	1,20,06,520	(3,47,96,470)









	Information
4	ory Group
Note 3	Statut

No trees or or F. De medidings	2	Net Assets	Share in	Share in Profit/(Loss)	Share in Other Comprehensive/(Loss)	Other sive/(Loss)	Share in T Comprehen	Share in Total Other Comprehensive Income
rante of killery	as % of consolidated net assets	et Amount	as % of consolidated profit/floss)	Amount	as % of consolidated Comprehensive	Amount	as % of consolidated Comprehensive	Amount
Parent Company					income /(loss)		Income /(loss)	
Fr Finance united								
31 March 2010	113	111% 84,66,27,907	11.97%	(3,82,30,881)	100%	(7 DR 95 67A)	47 2007	100 000 000
Of region boar	8	84% 90,57,44,462	5.95%	(2,38,04,976)	100%	64,34,268	4.41%	(1.73.70.700)
Subsidiary Company								This chi chi co
Hotel Gaudavan Private Limited								
31-Mar-20								
31-Mar-19	b•		75.76%	(24,19,19,131)	1	,	71 110%	Cheb 04 04 LC)
	20	20% 21,17,75,320	80.95%	(32,40,29,507)	,		82 27%	(32 40 20 507)
Non Controlling Interest							2	100'47'AL'90'
31-Mar-20	**							
31-Mar-19	11%		12.27%	(3,91,66,707)		,	11 6102	10 CA 27 HOLD
	b-	-4% (4,24,60,377)	13.11%	(5,24,60,377)			12 2 2 0 2 2	(5.91,66,707)
Elimination and adjustment due to Consolidation							0/ 90.01	3,64,00,577
31-Mar-20								
31-Mar-19		5% 4,17,38,018	,					
	7	(2,88,77,503)		٠				
31 March 2020	100							
31 March 2019	1000%		100%	(31,93,16,719)	100%	(2,08,85,674)	100.00%	(34.02.02 392)
	OOT	70 T,UO,37,09,784	100%	(40,02,94,860)	100%	64.34.268	100 000%	(20 30 20 602)

San Andrews

TO W Charter

Note 35

Transition to Ind AS:

First time adoption of Ind AS

These financial statements, for the year ended March 31, 2020, are the first financial which the Group has prepared in accordance with Ind AS. For periods up to and including the year ended March 31, 2018, the Group prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).

Accordingly, the Group has prepared financial statements which comply with Ind AS applicable for the year ending on March 31, 2020, together with the comparative period data as at and for the year ended March 31, 2019, as described in the summary of significant accounting policies. In preparing these financial statements, the Group's opening balance sheet was prepared as at April 1, 2018, the Group's date of transition to Ind AS. This note explains the principal adjustments made by the Group in restating its Indian GAAP financial statements, including the balance sheet as at April 1, 2018 and the financial statements as at and for the year ended March 31, 2019.

Exemptions applied by the Group

Ind AS 101 allows first-time adopter avail optional and mandatory exceptions applied in the transition from Previous GAAP to Ind AS. The Group has applied the following exemptions:

(a) Property, plant and equipment and intangible assets

Since there is no change in the Group's functional currency on the date of transition to Ind ASs, it has elected to continue with the Previous GAAP carrying value for all of its property, plant and equipment (including Capital work in progress), as recognised in the financial statements as at the date of transition to Ind ASs, as its deemed cost on the date of transition.

(b) Investment in subsidiaries

Ind AS 101 permits a first-time adopter to choose the previous GAAP carrying amount at the entity's date of transition to Ind AS to measure the investment in the subsidiaries as the deemed cost. Accordingly, the Group has opted to measure its investment in subsidiaries at deemed cost. Accordingly, the Group has opted to measure its investment in subsidiaries at deemed cost. Accordingly, the Group has opted to measure its investment in subsidiaries at deemed cost. Accordingly, the Group has opted to measure its investment in subsidiaries at deemed cost. Accordingly, the Group has opted to measure its investment in subsidiaries at deemed cost. Accordingly, the Group has opted to measure its investment in subsidiaries at deemed cost.

Estimates

The estimates at April 1, 2018, March 31, 2019 and at March 31, 2020 are consistent with those made for the same dates in accordance with Indian GAAP (after adjustments to reflect any differences in accounting policies) apart from the following items where application of Indian GAAP did not require estimation:

(a) Impairment of financial assets based on expected credit loss model

The estimates used by the Group to present these amounts is in accordance with Ind AS reflect conditions at April 1, 2018, the date of transition to Ind AS, March 31, 2019 and as of March 31, 2020.

Reconciliation of total equity as on March 31, 2019 and April 1, 2018

Particulars Particulars	Footnote	31 March 2019	1 April 2018
Total equity (Shareholder's funds as per IGAAP) Add:		65,12,60,608	69,50,91,987
Capital Reserve adjustment- reduction of share capital	а		17.21.44.071
Compulsory Convertible Debentures [CCDs]	ь	38,60,00,000	A PARATTION I
Fair valuation of Investments	c	1,85,09,173	1.20.74.905
Depreciation Adjustment		2,00,07,170	2,99,827
Depreciation Adjustment -On Residual Value			59.207
Non Controlling interest of subsidiary		1,00,00,000	39,407
Total adjustment		1,06,57,69,784	87,96,69,998
Total equity as per Ind AS		1,06,57,69,784	87,96,69,998

Reconcillation of total comprehensive income for the year ended March 31, 2019

Particulars	Footnote	31 March 2019
Profit/(Loss) after tax as per previous GAAP		(34,75,34,656)
Total adjustment		
Depreciation revision		(2,99,827)
Profit/(Loss) after tax as per Ind AS		(34,78,34,482)
Other comprehensive income (net of tax)	¢	64,34,268
Total comprehensive income/ (loss) as per Ind AS		(34,14,00,214)

a Capital Reserve

The Hotel Gaudavan Private Limited was acquired by JCF Finance (India) Private Ltd, as per the NCLT order and pursuant to that the Subsidiary's company share capital reduced from 1738,829 @ 100 to Rs. 10 per share and impact has been taken in Capital Reserve

Davilli Compared Action of the Compared Actio

Sil

Si Mithy

Man July

Compulsory Convertible Debentures [CCDs]

Under Indian GAAP, the CCDs are treated as Borrowings/ Debts, whereas under Ind AS, the same are treated as hybrid debts i.e, need to be bifurcated in to debts and equity. Firstly, the liability will be calculated by taking an impact of present value of the interest payment for the tenure of the CCDs and residual value will be the Equity. In this case CCDs are issued at 0% interest rate and accordingly, the entire amount has been reclassified to other equity. Hence, for the year ended March 31, 2019 impacting on increase in other equity by INR 23,60,00,000 (1 April 2018, Nil).

c Fair Valuation of Investments

Under Under IGAAP, the Non Current investments are required to be valued at cost. Whereas, in Ind As the investments are required to be valued at Fair Value. The Group has categorised its equity investments in FVOTCI category, whrerein all fair valuations impact need to be taken in to the Reserves in Statement of change in equity (SOCIE). As at 31 March 2019 the fair valuation impact of investments net of tax is Rs. 185,09,173; (1April, 2018: Rs.120,74,905) Impacting the the other comprehensive income of Rs. 64,34,268 as on 31 March 2019.

Note 36

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprise should mention in their correspondence with its customers the entrepreneurs Memorandum Number as allocated after filing of the Memorandum, Accordingly, the disclosure in respect of the amount payable to such enterprises as at 31 March 2018 has been made in the financial statements based on information received and available with the Group. Based on the information currently available with the Group, there are no dues payable to Micro and Small 'Suppliers' as defined in the Micro, Small and Medium enterprises Development Act, 2006.

Note-37

No provision for retirement benefits has been made, in view of employee benefit accounting policy in case of subsidiary company. The impact of the same on Profit & Loss is

Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconcilitation for subsidiary

(Vijay Kumar Chopra)

Director

DIN:03462730

Note-39

Loans and Advances are considered good in respect of which susbaidiary company does not hold any security.

Note 40

Previous year figures have been regrouped/rearranged wherever necessary.

As per our report of even date attached

For AGN & Associates Chartered Accountant

Rym Regn, No.01382

(Ghanshyam Pandey)

Membership No.091290

Partner

Place : New Delhi Date: 07, December 2020 For & on behalf of the Board of Directors

(Sunil Kumar)

Director

DIN:03247767

(Vikaram Jeet Rana) Chief Financial Officer

PAN: ALQPR3986B

(Samir Kumar Jha) Company Secretary

PAN: BRRPJ48041